

# INSIGHTS FROM INSIDE THE TECH WORLD

In talks at Marquette Law School, two cyber industry leaders share thoughts on the present and future

Edited excerpts from remarks by Brad Smith and Ted Ulyot at Marquette Law School begin on page 26 and page 32, respectively. ▶▶

Illustrations by Stephanie Dalton Cowan

PATENT

TRUST

EMERGING BELIEFS

INTELLECTUAL PR

TM



"We need to build a cloud that is trusted, responsible, and inclusive. And every one of these areas involves new challenges and new changes for important aspects of the law, including intellectual property."

**Brad Smith**, president and chief legal officer, Microsoft

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NOVATION

OPERTY

"[In Silicon Valley], there's an emerging belief that the fundamental underpinning of American intellectual property law—to wit, the free-market concept that innovation is best achieved by giving inventors the incentive of an exclusive right to exploit and profit from their inventions—is misplaced, or no longer operative."

**Ted Ulyot**, partner at Andreessen Horowitz and former general counsel of Facebook