



Honoring those who served

Endowed scholarship for veterans



They risk life and limb. They put family and career on hold. They sacrifice time and comfort. Few give so much for country, liberty and the rule of law as do our men and women in the United States Armed Forces.

For returning veterans who wish to continue serving their country as practicing attorneys, we seek to establish an endowed scholarship fund at Marquette University Law School to help them achieve their objective.

| MARQUETTE UNIVERSITY LAW SCHOOL Average Tuition & Costs for 2013-2014 | |
|---|-----------------|
| Tuition | \$39,850 |
| Typical room and board | \$ 13,050 |
| Books | \$ 1,200 |
| Personal expenses | \$ 2,500 |
| Transportation | \$ 2,840 |
| Estimated Total | \$59,440 |

Student veterans at the Law School receive Veterans Educational Benefits through the U.S. Department of Veterans Affairs. The maximum tuition benefit available for veterans attending full-time is \$19,198.31 annually. Eligible veterans (three this year) can also qualify for the federal government's Yellow Ribbon GI Education Enhancement Program which matches the Law School's annual contribution of \$9,962 in tuition support.

When placed in the context of the actual costs of attending law school, however, even the maximum possible GI Bill benefit leaves veterans with a sizable portion to pay out-of-pocket. Most exhaust tuition benefits in the fall semester and are left to pay the balance on their own the following spring.

The Marquette University Law School Endowed Scholarship for Veterans will provide additional well-deserved financial assistance for student veterans and better enable Marquette to attract and retain the nation's most outstanding veterans seeking law degrees.

ENDOWED SCHOLARSHIPS - QUICK FACTS

- Are established with a minimum gift of \$50,000 (payable over a five year pledge)
- Provide a permanent and stable source of income for scholarship support
- Are held in perpetuity, with the principal invested and a portion (currently 5%) of the annual return on investment used to fund scholarships
- Can be funded through cash gift, multi-year pledge up to five years, stock transfer and/or planned gift
- Are managed by Marquette's Office of Treasury Services and the Investment Committee, which is made up of senior management professionals
- Can be contributed to at any time by anyone, building the fund's principal and increasing its impact on students
- Provide you with information about your student recipients and, when possible, the opportunity to meet them.





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ENDOWED SCHOLARSHIPS - HOW THEY WORK

An endowed scholarship fund is opened with an initial gift of at least \$10,000. Once the fund is *established*—reaches the \$50,000 threshold—it can begin making scholarship awards to students. If the \$50,000 threshold is not met within five years of the initial gift, all funds are distributed as immediate-impact scholarship awards to meet the urgent tuition needs of students at that time.

| Endowment | Annual Spendable Income |
|------------|-------------------------|
| \$ 50,000 | \$ 2,500 |
| \$ 100,000 | \$ 5,000 |
| \$ 250,000 | \$ 12,500 |
| \$ 500,000 | \$ 25,000 |

Once an endowed scholarship fund is established, Marquette invests the principal for long-term growth, and a portion of the annual return is spent to aid students according to the parameters determined in the scholarship agreement. As the chart to the right illustrates, the greater the principal, the greater the amount available to help students.

ENDOWED SCHOLARSHIPS - HOW THEY HELP MARQUETTE

Not only will the Marquette University Law School Endowed Scholarship for Veterans help student veterans for generations to come by providing critically needed scholarship support, it will also contribute to the financial stability of the university itself.

Marquette holds all endowed scholarship funds in perpetuity as part of an invested endowment pool. With nearly 1,000 accounts in the current endowment, the interest generated is the university's most valuable financial asset for ensuring strength and stability.



To honor, to thank, and to advance those who put themselves in harm's way for us all, please consider joining us in establishing the Marquette University Law School Endowed Scholarship for Veterans.

"It is altogether fitting and proper that we should do this."

- Abraham Lincoln, Gettysburg Address, November 19, 1863