



NATIONAL FOOTBALL LEAGUE

{Appendix 3, to Sports Facility Reports, [Volume 21](#)}
Research completed as of August 7th, 2020

Team: Arizona Cardinals

Principal Owner: Michael Bidwell

Year Established: 1898

[Team Website](#)

Twitter: [@AZCardinals](#)

Most Recent Purchase Price (\$/Mil): \$.05 (1932)

Current Value (\$/Mil): \$2.25 B

Percent Change From Last Year: 5%

Stadium: State Farm Stadium

Date Built: 2006

Facility Cost (\$/Mil): \$455

Percentage of Stadium Publicly Financed: 76%

Facility Financing: The Arizona Sports & Tourism Authority, a public entity, contributed \$300.4 million, most of which came from a 1% hotel/motel tax, a 3.25% car rental tax, and a stadium-related sales tax. The Arizona Cardinals contributed \$145.4 million. Glendale contributed \$9.9 million. The Cardinals purchased the land for the stadium for \$18.5 million.

[Facility Website](#)

Twitter: [@StateFarmStdm](#)

UPADTE: In October 2019, President Michael Bidwell became Chairman after longtime Arizona Cardinals owner William Bidwell passed away at the age of 88.

State Farm Stadium is set to host Super Bowl LVII in 2023 and the NCAA men's basketball Final Four in 2024.

NAMING RIGHTS: In 2018, the Cardinals Stadium reached an 18-year naming rights agreement with State Farm Insurance. Due to a confidentiality agreement, team owner Bidwill declined to state to the public the value of the new naming rights deal with State Farm. Sports Business Daily reported that the University of Phoenix was paying between \$8-\$9 million a year for the previous naming rights deal before State Farm Insurance obtained the naming rights.

Team: Atlanta Falcons

Principal Owner: Arthur Blank

Year Established: 1965

[Team Website](#)

Twitter: [@AtlantaFalcons](#)

Most Recent Purchase Price (\$/Mil): \$545 (2002)

Current Value (\$/Mil): \$2.755 B

Percent Change From Last Year: 6%

Stadium: Mercedes-Benz Stadium

Date Built: 2017

Facility Cost (\$/Mil): \$1.5 B

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The state legislature authorized a donation of land for the stadium valued at \$14 million. The remaining \$200 million was raised with industrial revenue bonds authorized by the stadium authority. Construction debt is covered by money generated by the stadium and from 39% of a 7% hotel/motel tax imposed in Fulton County.

[Facility Website](#)

Twitter: [@MBStadium](#)

UPDATE: The Mercedes-Benz Stadium is favored to be a host site for the 2026 FIFA World Cup. In March 2020, Mercedes-Benz Stadium (MBS) celebrated a highly successful first year implementing a stadium-wide cashless transactional model. MBS became the first sports venue in the United States to run an entirely cashless operation. In doing so, MBS saved \$350,000 in operational expenses.

NAMING RIGHTS: The Falcons struck a deal with Mercedes-Benz USA for naming rights to the new Falcon stadium scheduled to open in 2017. The deal is for twenty-seven years; two years of construction and twenty-five years once the stadium opens. Terms of the deal are undisclosed, but it is expected the deal is for at least \$12 million per year. Mercedes-Benz also has a sponsorship agreement with the Superdome, home of the New Orleans Saints.

Team: Baltimore Ravens

Principal Owner: Stephen Bisciotti

Year Established: 1996

[Team Website](#)

Twitter: [@Ravens](#)

Most Recent Purchase Price (\$/Mil): \$600 (2004)

Current Value (\$/Mil): \$2.75 B

Percent Change From Last Year: 6%

Stadium: M&T Bank Stadium

Date Built: 1998

Facility Cost (\$/Mil): \$229

Percentage of Stadium Publicly Financed: 87%

Facility Financing: The State of Maryland paid \$200 million, including \$86 million in tax-exempt revenue bonds. The Ravens contributed \$5 million and will contribute an additional \$24 million over the thirty-year lease.

[Facility Website](#)

Twitter: N/A

UPDATE: In July 2020, the Ravens announced capacity at M&T Bank Stadium would be reduced to 14,000 because of safety protocols and social distancing guidelines. Just in May 2020, the United States Department of Homeland Security recognized M&T Bank Stadium with a SAFETY Act Designation, which acknowledged excellence in gameday safety and security practices.

On July 22, 2020, the Ravens announced that they're working with the City of Baltimore and the State of Maryland to bring the 2026 FIFA World Cup to M&T Bank Stadium.

Last year, the Ravens announced that they completed a major renovation project to M&T Bank Stadium in order to increase fan experience at Ravens' games. The project, which lasted three years and costed an estimated \$120 million, was done in order to improve fan attendance at home games.

NAMING RIGHTS: In May 2003, M&T Bank reached an agreement with the Ravens that would pay an average of \$5.27 million per year for the next fifteen years. The deal included two 28×130-foot M&T Bank signs built on the north and south ends of the stadium, and two smaller signs facing east and west. The deal was valued at \$79 million and was set to expire in 2017. A new ten-year extension was agreed upon in May 2014. The new extension is valued at \$60 million and extends through 2027.

Team: Buffalo Bills

Principal Owner: Terry and Kim Pegula

Year Established: 1959

[Team Website](#)

Twitter: [@buffalobills](#)

Most Recent Purchase Price (\$/mill.): \$1.4 B (2014)

Current Value (\$/Mil): \$1.9 B

Percent Change From Last Year: 19%

Stadium: New Era Field

Date Built: 1973

Facility Cost (\$/Mil): \$22

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The stadium added more seats prior to the 1995 season and completed a \$63 million renovation prior to the 1999 season. Renovation financing included \$11 million per year for five years, which comes from additional luxury and club seat fees. The Bills received \$18 million over six years from the State as working capital and a \$2.9 million break in rent payments. During the Summer of 2014, the stadium underwent a \$130 million renovation, which included new score boards; high definition broadcast for TV; improved handicap accessibilities; and renovated concessions, bathrooms, and player locker rooms. Working together to fund the renovations, Erie County contributed \$41 million, New York State contributed \$54 million, and the Buffalo Bills contributed \$35 million.

[Facility Website](#)

Twitter: [@newerafield](#)

UPDATE: In January 2020, Erie County, NY Executive Mark Poloncarz confirmed the Bills would not exercise their one-time exit clause option in their lease agreement at New Era Field in Orchard Park. It was reported the clause came with a \$28 million termination fee. The Bills will remain in Orchard Park through 2023 after signing a 10-year lease agreement back in 2013.

The Buffalo News reported in January 2020 that Erie County, the state of New York, and the Bills are in early negotiations for a new stadium lease agreement.

NAMING RIGHTS: The stadium, originally named Rich Stadium, was renamed in 1998 for former Bills owner, Ralph Wilson Sr., at the request of former New York Governor George Pataki. The stadium was again renamed in August 2016 as New Era Field. The deal was worth an estimated \$40 million for the remaining 7 years of the team's current lease, terms beyond 2022 remain subject to negotiation. On July 15, 2020, the Bills and New Era Cap Company jointly announced that New Era asked to be released from their naming rights and sponsorship deal with the Bills after four seasons. Both parties are currently negotiating the details of this separation.

Team: Carolina Panthers

Principal Owner: David Tepper

Year Established: 1993

[Team Website](#)

Twitter: [@Panthers](#)

Most Recent Purchase Price (\$/Mil): \$2.3 B (2018)

Current Value (\$/Mil): \$2.4 B

Percent Change From Last Year: 4%

Stadium: Bank of America Stadium

Date Built: 1996

Facility Cost (\$/Mil): \$247.7

Percentage of Stadium Publicly Financed: 0%

Facility Financing: The stadium was financed by private investors and sales of permanent seat licenses that qualified buyers for season tickets. The City of Charlotte donated the land for the

stadium, which is valued at close to \$50 million. The City also made more than \$10 million in public infrastructure improvements.

[Facility Website](#)

Twitter: [@BofAstadium](#)

UPDATE: On July 15, 2020, Fanatics and Tepper Sports & Entertainment (TSE) announced an exclusive, long-term agreement to have Fanatics become the official omnichannel retail partner. Fanatics will operate both the e-commerce and physical retail experiences at Bank of America Stadium for the Panthers and Charlotte FC of Major League Soccer.

In January of 2020, Bank of America Stadium started a renovation project to add 14 field-level suites behind the west endzone. The Charlotte Observer reported the project would impact 380 personal seat license accounts, and further renovations will be made to locker rooms and facilities for players. The upgrades are being funded by Tepper Sports & Entertainment.

In December 2019, Major League Soccer announced that Charlotte would be the league's 30th franchise. Charlotte FC will play matches at Bank of America Stadium, starting in the spring of 2022.

NAMING RIGHTS: In 2004, Bank of America purchased the naming rights to the stadium, now known as Bank of America Stadium. The twenty-year agreement is worth \$140 million and runs through the 2024 season.

Team: Chicago Bears

Principal Owner: McCaskey Family (currently Virginia Halas McCaskey)

Year Established: 1920

[Team Website](#)

Twitter: [@ChicagoBears](#)

Most Recent Purchase Price (\$/Hund): \$100 (1920)

Current Value (\$/Mil): \$3.45 B

Percent Change From Last Year: 19%

Stadium: Soldier Field (Renovated in 2003)

Date Built: 1924

Facility Cost (\$/Mil): \$13

Percentage of Stadium Publicly Financed: 62%

Facility Financing: The stadium opened with 45,000 seats. Five years after opening, the stadium was expanded to 100,000 seats. In 1926, in front of 110,000 fans, Soldier Field was dedicated to the soldiers who fought in WWI. To commemorate Soldier Field's dedication, the Army football team played against the Navy football team; the match ended in a 21-21 tie. The stadium was reconstructed in 1979 by the Chicago Park District to add various amenities and skyboxes. A \$660 million renovation was completed in 2003. The financing for the renovation came mostly from taxpayer dollars, with the Bears and the NFL contributing a combined \$250 million.

[Facility Website](#)

Twitter: [@SoldierField](#)

UPDATE: In October 2019, the City of Chicago, the Chicago Park District, and the Chicago Fire Soccer Club announced that the Major League Soccer team would return to Soldier Field beginning in 2020.

NAMING RIGHTS: Soldier Field is named in memorial to American Soldiers, and in 2001, when the Bears negotiated the stadium deal with the City, the team was given the right to sell the naming rights. After the events of September 11, 2001, the issue of renaming Soldier Field was put on hold. In April 2015, PNC Bank and the Chicago Bears announced a naming-rights deal involving Soldier Field suites. The financials of the deal were not disclosed, but sources familiar with the deal say it is worth \$25 million to \$35 million for five to ten years.

Team: Cincinnati Bengals

Principal Owner: Michael Brown

Year Established: 1967

[Team Website](#)

Twitter: [@Bengals](#)

Most Recent Purchase Price (\$/Mil): \$7.5 (1967)

Current Value (\$/Mil): \$2 B

Percent Change From Last Year: 11%

Stadium: Paul Brown Stadium

Date Built: 2000

Facility Cost (\$/Mil): \$453

Percentage of Stadium Publicly Financed: 89%

Facility Financing: The stadium was publicly financed through a \$322.2 million bond issue, \$30 million from the State, and investment earnings of \$22.6 million from a construction fund. The team contributed \$50 million, which included revenues from personal seat licenses, a ticket surcharge, and nine years of rent payments.

[Facility Website](#)

Twitter: N/A

UPDATE: In November 2019, the Cincinnati Enquirer reported the Bengals and county officials plan to start negotiations in 2024, as the stadium's lease is set to expire in 2026. According to the report, the Bengals have agreed to defer discussions of significant upgrades to Paul Brown Stadium until at least 2024. The Bengals can extend their current lease at Paul Brown Stadium with five two-year extensions until 2036.

NAMING RIGHTS: In April 2008, Hamilton County Commissioner, Todd Portune, suggested selling the naming rights to Paul Brown Stadium to decrease the county's construction debt on the venue. It is one of many suggestions Portune has made in the past few years to increase stadium-related revenue. According to a Cincinnati Enquirer report, the Bengals would receive 70% of the

revenue stream from a corporate sponsor, while the remaining 30% would go to Hamilton County. There has been no agreement as of July 2017.

Team: Cleveland Browns

Principal Owner: Jimmy and Dee Haslam

Year Established: 1944

[Team Website](#)

Twitter: [@Browns](#)

Most Recent Purchase Price (\$/Mil): \$987 (2012)

Current Value (\$/Mil): \$2.175 B

Percent Change From Last Year: 12%

Stadium: FirstEnergy Stadium

Date Built: 1999

Facility Cost (\$/Mil): \$283

Percentage of Stadium Publicly Financed: 76.5%

Facility Financing: The public share was \$241 million. The private share was \$74 million, with the Browns contributing \$25 million from seat licensing. The NFL loaned \$50 million to the Browns from its stadium development fund.

[Facility Website](#)

Twitter: [@FEStadium](#)

UPDATE: N/A

NAMING RIGHTS: In January 2013, the Browns and FirstEnergy announced that they entered a stadium naming rights deal to rename Cleveland Browns Stadium to FirstEnergy Stadium. As part of the naming rights agreement, FirstEnergy became the Cleveland Browns official energy partner and received interior and exterior stadium signage, use of Browns' trademarks, and access to sponsorship opportunities at events and through various media platforms. The Akron Beacon Journal reported that FirstEnergy is paying \$102 million over seventeen years for the naming rights.

Team: Dallas Cowboys

Principal Owner: Jerry Jones

Year Established: 1960

[Team Website](#)

Twitter: [@dallascowboys](#)

Most Recent Purchase Price (\$/Mil): \$150 (1989)

Current Value (\$/Mil): \$5.5 B

Percent Change From Last Year: 10%

Stadium: AT&T Stadium

Date Built: 2009

Facility Cost (\$/Mil): \$1.15 B

Percentage of Stadium Publicly Financed: 30%

Facility Financing: The Cowboys contributed \$800 million. The Cowboys share came from \$113 million in private bonds that will be repaid with a 10% ticket tax and \$3 parking fee, a \$76 million loan from the NFL, \$348 million in a private bond offering from Bank of America Securities, and a \$261 million contribution from owner Jerry Jones. The City of Arlington contributed \$325 million, raised by a voter approved 0.5% increase in the sales tax, 2% increase in the hotel occupancy tax, and a 5% increase in the car rental tax. Finally, Tarrant County contributed \$25 million.

[Facility Website](#)

Twitter: [@ATTStadium](#)

UPDATE: The City of Arlington is on track to pay off AT&T Stadium's debt faster than originally expected. The bonds are set to mature in 2035 but are currently on track to be paid off in 2028. Based on revenue trends, the bonds could be paid off as soon as 2021.

In July 2020, Jones and the Dallas Sports Commission presented a pitch to FIFA that made a case for Dallas to be a 2026 World Cup host city at AT&T stadium.

In September 2019, AT&T recently launched new 5G fan interactive live sports experiences at AT&T stadium, the nation's first 5G-enabled stadium.

On July 31, 2020, Forbes released their valuation of the Top 50 most valuable sports franchises in the world. Valued at \$5.5 billion in 2020, the Dallas Cowboys are the most valuable professional sports franchise in the world. The Cowboys top the Forbes ranking of the 50 most valuable sports teams for the fifth year straight.

NAMING RIGHTS: The Cowboys agreed to rename the stadium AT&T Stadium for \$18 million per year. The length of the contract was not revealed; however, the value of the deal is reportedly somewhere near \$100 million.

Team: Denver Broncos

Principal Owner: Patrick Bowlen Trust

Year Established: 1959

[Team Website](#)

Twitter: [@Broncos](#)

Most Recent Purchase Price (\$/Mil): \$78 (1984)

Current Value (\$/Mil): \$3 B

Percent Change From Last Year: 13%

Stadium: Empower Field at Mile High

Date Built: 2001

Facility Cost (\$/Mil): \$364.2

Percentage of Stadium Publicly Financed: 73%

Facility Financing: The team contributed \$90 million, while a 0.1% sales tax on retail sales financed the remainder of the stadium. The new stadium's cost was capped at \$364 million and the taxpayers' share was capped at \$266 million.

[Facility Website](#)

Twitter: [@EmpowerField](#)

UPDATE: The stadium has recently budgeted \$8.3 million in upgrades, including new energy-efficient LED lighting and seating to meet FIFA World Cup standards. Denver has placed a venue bid to be a host city for the 2026 FIFA World Cup.

In July 2020, The Broncos, BetMGM, and MGM Resorts announced a multi-year partnership deal. The BetMGM Lounge at Empower Field will provide fans with a premier sports betting and gaming platform. BetMGM will gain exclusive access to Broncos logos.

NAMING RIGHTS: On September 4th, 2019, the Broncos sold the naming rights to Empower Retirement. The 21-year deal renamed the stadium Empower Field at Mile High through 2039 for an undisclosed amount, though sources familiar with the deal said the contract is worth roughly \$125-\$130 million. According to the BroncosWire, the deal is worth about \$5 million a year. The report stated that about \$3 million a year would go to the Metropolitan Football Stadium District, and around \$2 million a year will go to the Broncos. The stadium was without a corporate title sponsor since August 2016 after Sports Authority went bankrupt, and the Broncos purchased the remainder of that contract, which allowed the team to seek Empower as a new corporate partner.

Team: Detroit Lions

Principal Owner: Sheila Ford Hamp

Year Established: 1934

[Team Website](#)

Twitter: [@Lions](#)

Most Recent Purchase Price (\$/Mil): \$4.5 (1964)

Current Value (\$/Mil): \$1.95 B

Percent Change From Last Year: 15%

Stadium: Ford Field

Date Built: 2002

Facility Cost (\$/Mil): \$500

Percentage of Stadium Publicly Financed: 36%

Facility Financing: Ford Field was financed through tourism excise taxes (2% rental car tax and 1% hotel room tax) that were used to pay off Wayne County revenue bonds, providing \$219 million toward construction costs. The team paid for the other 49% of the costs, \$45 million came from the Downtown Development Authority, \$70 million came from the Lions, and \$50 million came from corporate contributions.

[Facility Website](#)

Twitter: [@fordfield](#)

UPDATE: On June 23, 2020, the Lions announced that Martha Ford had stepped down as principal owner. Daughter Sheila Ford Hamp has now assumed the role of Principle Owner and Chairman.

NAMING RIGHTS: Ford Motor Company paid \$56.6 million for a twenty-five year naming rights deal that expires in 2026. The average annual value of this deal is approximately \$2.27 million.

Team: Green Bay Packers

Principal Owner: Shareholder-Owned since 1919

Year Established: 1919

[Team Website](#)

Twitter: [@packers](#)

Most Recent Purchase Price (\$/Mil): N/A

Current Value (\$/Mil): \$2.85 B

Percent Change From Last Year: 9%

Stadium: Lambeau Field

Date Built: 1957

Facility Cost (\$/Mil): \$0.960

Percentage of Stadium Publicly Financed: 100% (57% of renovation)

Facility Financing: Original construction cost shared by the City and the team. The stadium was expanded seven times between 1961 and 2001, all paid for by the team. In 2001, a \$295 million renovation began and was completed in time for the 2003 season, making Lambeau Field one of the premier facilities in the NFL. Public funding for the renovation totaled \$169 million through a 0.5% sales tax. Private funding totaled \$126 million and came from seat licenses (\$92.5 million), public stock offering (\$20.5 million), and a loan from the NFL (\$13 million).

[Facility Website](#)

Twitter: [@LambeauField](#)

UPDATE: The University of Wisconsin's matchup with Notre Dame on Oct. 3, 2020, at Lambeau Field was canceled due to the Big Ten's decision to cancel all non-conference football. Both university athletic directors and the Packers are committed to rescheduling the game at Lambeau Field at a future date.

Last July, the Packers unveiled their new fan congregation area in Lambeau Field called the U.S. Cellular Loft. This 6,000-square foot area is located on the upper concourse of Lambeau Field. The U.S. Cellular Loft is a climate-controlled space open to all fans in attendance, and includes many features such as bar, multiple televisions, tables and chairs, etc. that enhance the fan's gameday experience at Lambeau Field.

NAMING RIGHTS: On June 3, 2003, the Green Bay City Council gave its approval for the Green Bay/Brown County Professional Football Stadium District and the Green Bay Packers to assist the

City in pursuing a naming rights agreement for the stadium. In 2015, Packers President Mark Murphy stated the naming rights to the stadium will not be sold.

Team: Houston Texans

Principal Owner: The McNair Family (Janice McNair)

Year Established: 1999

[Team Website](#)

Twitter: [@HoustonTexans](#)

Most Recent Purchase Price (\$/Mil): \$600 (1999)

Current Value (\$/Mil): \$3.1 B

Percent Change From Last Year: 11%

Stadium: NRG Stadium

Date Built: 2002

Facility Cost (\$/Mil): \$352

Percentage of Stadium Publicly Financed: 73%

Facility Financing: Bob McNair contributed \$115 million toward the construction of Reliant Stadium. This portion was made up of \$50 million in personal seat licenses, \$10 million from parking and ticket taxes for other events, and \$50 million from team ownership. Public financing amounted to \$237 million through a hotel and rental car tax.

[Facility Website](#)

Twitter: [@nrgpark](#)

UPDATE: N/A

NAMING RIGHTS: In 2002, Reliant Energy bought the naming rights to the stadium for more than \$300 million. The deal is the highest paying naming rights agreement in the NFL. The deal expires in 2032, averages an annual payout of \$10 million, and includes Reliant Arena. This deal was amended, and the Stadium was renamed NRG Stadium.

Team: Indianapolis Colts

Principal Owner: James Irsay

Year Established: 1953, as the Baltimore Colts

[Team Website](#)

Twitter: [@Colts](#)

Most Recent Purchase Price (\$/Mil): \$14 (1972)

Current Value (\$/Mil): \$2.65 B

Percent Change From Last Year: 11%

Stadium: Lucas Oil Stadium

Date Built: 2008

Facility Cost (\$/Mil): \$750

Percentage of Stadium Publicly Financed: 50%

Facility Financing: A 1% tax on prepared food in nine of the ten counties that surround Indianapolis was used. Marion County added an additional 1% tax to the original 1% it already paid for the RCA Dome.

[Facility Website](#)

Twitter: [@LucasOilStadium](#)

UPDATE: In January 2016, the City of Indianapolis agreed to a five-year contract to continue hosting the NFL Scouting Combine. The city has hosted the Combine dating back to 1987, and the new deal will keep the Combine in Indianapolis through 2020. The Combine takes place at multiple venues, including Lucas Oil Stadium.

Lucas Oil Stadium will host the NCAA Division I Men's Final Four in 2020, and the College Football Playoff (CFB) National Championship in 2022.

In March of 2019, the Colts entered into a deal with the Capital Improvement Board and Verizon Wireless to improve the wireless infrastructure of Lucas Oil Stadium. The largest part of this \$7 million is to put a new and improved wireless internet system in the stadium. In September 2019, Lucas Oil Stadium was one of thirteen stadiums in the NFL to have 5G connectivity.

In January 2020, Lucas Oil Stadium was awarded certification as a sensory inclusive venue. The stadium will offer sensory bags equipped to accommodate fans with sensory challenges from anywhere in the stadium—not just in its dedicated quiet space.

NAMING RIGHTS: In March 2006, Lucas Oil Products signed a twenty-year, \$121.5 million naming rights deal for the Colts' stadium, which expires in 2027. The average annual value is \$6.07 million. The Colts have allowed fourteen funding partners for the \$750 million stadium. The five to eight year contracts, signed by the funding partners to put their names on gates, corners, suite levels, club lounges, and other real estate, are worth a total of \$10-\$12 million annually. The combined value of those agreements exceeds Lucas Oil's \$121.5 million naming rights deal for the building.

Team: Jacksonville Jaguars

Principal Owner: Shahid Khan

Year Established: 1993

[Team Website](#)

Twitter: [@jaguars](#)

Most Recent Purchase Price (\$/Mil): \$770 (2012)

Current Value (\$/Mil): \$2.325 B

Percent Change From Last Year: 12%

Stadium: TIAA Bank Field

Date Built: 1946 (renovated in 1995)

Facility Cost (\$/Mil): \$130 (1995 renovation)

Percentage of Stadium Publicly Financed: 90%

Facility Financing: Renovation was completed in August 1995 at a cost of \$130 million. The renovation was financed through city bonds, state rebates, lodging taxes, and ticket surcharges. The team contributed \$13 million. TIAA Bank Field is owned by the City Council of Jacksonville.

[Facility Website](#)

Twitter: [@TIAABankField](#)

UPDATE: Jacksonville city officials reached a five-year contract extension with the University of Georgia and the University of Florida to continue hosting their annual game at EverBank Field. The deal will run through 2021.

In May 2020, the Mayor's Budget Review Committee supported borrowing \$5.8 million to renovate building systems on top of a separate \$2.2 million item for TIAA Bank Field's lights and other work. According to the Florida Times-Union, the \$2.2 million would install LED lights that comply with new NFL standards. Chief Administrative Officer Brian Hughes stated that the city, which owns the stadium, has tens of millions of dollars of accumulating improvements, of which \$8 million needs to be met quickly. Chief Financial Officer Joey Grieves stated the \$8 million package would reach minimum NFL, safety, and broadcasting standards.

NAMING RIGHTS: EverBank, now TIAA Bank, a privately-owned company, paid \$16.6 million for a five-year naming rights deal in 2010, which ended after the 2014 season. The naming rights were renewed for ten years, ending in 2024, and are worth \$43 million. In February 2015, US Assure and the Jaguars agreed to make US Assure the official naming partner for the Touchdown Clubs at EverBank Field. The contract is for four years, and the monetary amount is undisclosed.

Team: Kansas City Chiefs

Principal Owner: Lamar Hunt Family

Year Established: 1960

[Team Website](#)

Twitter: [@chiefs](#)

Most Recent Purchase Price (\$/Thous): \$25 (1960)

Current Value (\$/Mil): \$2.3 B

Percent Change From Last Year: 10%

Stadium: Arrowhead Stadium

Date Built: 1972 (Renovated in 2010)

Facility Cost (\$/Mil): \$53

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The stadium was financed through a \$43 million county bond issue that also funded the neighboring Kauffman Stadium (MLB). Jackson County paid \$250 million for the renovation of Arrowhead Stadium, and the Chiefs contributed \$125 million for the 2010 renovations.

[Facility Website](#)

Twitter: [@ArrowheadEvents](#)

UPDATE: In January 2020, Arrowhead Stadium announced additional renovations a year after the Chiefs completed a \$12 million renovation. The update included new seats in the lower bowl, and the east end scoreboard received upgraded resolution and HDR technology. Additionally, the Chiefs' locker room and athletic training area received a significant facelift.

NAMING RIGHTS: As of July 2020, the Chiefs stated there would not be a stadium naming rights deal in place for the 2020 season. After an incorrect headline had been written about GEHA (Government Employees Health Association) obtaining naming rights partnership for 2020, the Chiefs are still open to finding a partner for naming rights in the future. Field naming rights will still be an open option to explore with GEHA as part of their strategic growth and expansion of their multi-year partnership. The Chiefs are pursuing a naming rights agreement that allows the team to keep Arrowhead Stadium incorporated in the name change.

Team: Los Angeles Chargers

Principal Owner: Spanos Family (Currently Dean Spanos)

Year Established: 1959

[Team Website](#)

Twitter: [@Chargers](#)

Most Recent Purchase Price (\$/Mil): \$72 (1984)

Current Value (\$/Mil): \$2.5 B

Percent Change From Last Year: 10%

Stadium: SoFi Stadium

Date Built: 2020

Facility Cost (\$/Mil): \$5 B

Percentage of Stadium Publicly Financed: 0%

Facility Financing: SoFi Stadium will be entirely privately funded. It will be financed through the sale of naming rights, personal seat licenses, and two \$200 million stadium G-4 loans from the NFL, one for each LA team. In January 2016, Rams owner Stanley Kroenke planned to borrow approximately \$1 billion from J.P. Morgan Chase & Co., and he planned to put in \$1 billion in equity to help fund the stadium. SoFi stadium will cost a projected \$5 billion.

[Facility Website](#)

Twitter: [@SoFiStadium](#)

UPDATE: SoFi stadium, located in Inglewood, CA, is the first-ever indoor-outdoor stadium and will have the NFL's first-ever 360-degree-dual-sided-ultra-high-def 4k videoboard. It will be the home of the Los Angeles Chargers and Los Angeles Rams starting in summer 2020.

SoFi stadium is set to host Super Bowl LVI in 2022, the College Football Championship Game in 2023, and the Opening and Closing Ceremonies of the Olympic Games in 2028.

NAMING RIGHTS: On September 15, 2019, LA Stadium and Entertainment District at Hollywood Park partnered with SoFi as the exclusive naming rights partner for a 20-year agreement. SoFi did not announce the price for the naming rights, but sources said it was near \$400 million. The money for naming rights will go into Stadco L.A. LLC, a Kroenke-controlled entity that will finance the stadium. For naming rights, each team will get an 18.75% cut with the remainder going towards construction.

Team: Los Angeles Rams

Principal Owner: Stanley Kroenke

Year Established: 1936

[Team Website](#)

Twitter: [@RamsNFL](#)

Most Recent Purchase Price (\$/Mil): \$750 (2010)

Current Value (\$/Mil): \$3.8 B

Percent Change From Last Year: 19%

Stadium: SoFi Stadium

Date Built: 2020

Facility Cost (\$/Mil): \$5 B

Percentage of Stadium Publicly Financed: 0%

Facility Financing: SoFi Stadium will be entirely privately funded. It will be financed through the sale of naming rights, personal seat licenses, and two \$200 million stadium G-4 loans from the NFL, one for each LA team. In May 2020, the Athletic reported the LA Rams requested up to \$500 million in additional NFL stadium financing and twice the amount of time to pay the loan back (30 years), which would bring \$900 million the Rams arranged to borrow from the league. In January 2016, Rams owner Stanley Kroenke planned to borrow approximately \$1 billion from J.P. Morgan Chase & Co., and he planned to put in \$1 billion in equity to help fund the stadium. SoFi stadium will cost a projected \$5 billion.

[Facility Website](#)

Twitter: [@SoFiStadium](#)

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Team: Miami Dolphins

Principal Owner: Stephen M. Ross

Year Established: 1965

[Team Website](#)

Twitter: [@MiamiDolphins](#)

Most Recent Purchase Price (\$/Mil): \$1.1 B (2008)

Current Value (\$/Mil): \$2.76 B

Percent Change From Last Year: 7%

Stadium: Hard Rock Stadium

Date Built: 1987

Facility Cost (\$/Mil): \$125

Percentage of Stadium Publicly Financed: 10%

Facility Financing: 90% privately funded by leasing luxury boxes and clubhouse seats. The remainder came from the State of Florida.

[Facility Website](#)

Twitter: [@HardRockStadium](#)

UPDATE: On July 9, 2020, Hard Rock Stadium became the first NFL stadium to earn a Global Biorisk Advisory Council (GBAC) STAR accreditation, which provides third-party validation that organizations are undertaking thorough cleaning, disinfection, and infection prevention strategies.

Hard Rock Stadium previously hosted Super Bowl LIV in 2020, in which the stadium started a three-phase massive \$500 million renovation throughout three off-seasons beginning in 2015. Phase one saw the seating replaced, and a new field club added. The following off-season, an open-roof canopy was added. The final phase saw updates made on premium amenities.

Hard Rock Stadium will host the 2021 College Football Playoff National Championship on January 11, 2021.

NAMING RIGHTS: The stadium was renamed the Hard Rock Stadium in 2016 after the Sun Life agreement expired. The naming rights agreement is for 18 years and for \$250 million.

Team: Minnesota Vikings

Principal Owner: Zygmunt "Zygi" Wilf

Year Established: 1960

[Team Website](#)

Twitter: [@Vikings](#)

Most Recent Purchase Price (\$/Mil): \$600 (2005)

Current Value (\$/Mil): \$2.7 B

Percent Change From Last Year: 12%

Stadium: U.S. Bank Stadium

Date Built: 2016

Facility Cost (\$/Mil): \$1.076 B

Percentage of Stadium Publicly Financed: 51%

Facility Financing: The total cost of the new Vikings stadium is \$1.08 billion. \$498 million public contributions were split by the City of Minneapolis (\$150 million) and the State of Minnesota (\$348 million). The State's contribution came from appropriation bonds that will be repaid through the modernization of State-authorized gambling. The City contribution came from a redirection of the current "Convention Center Taxes." No new taxes or money from the State's general fund will be used. The Vikings covered the remaining \$477 million and all overflow costs through private financing and equity, NFL loans, and possibly Stadium Builder's Licenses.

[Facility Website](#)

Twitter: [@usbankstadium](#)

UPDATE: In February 2020, the Star Tribune reported that U.S. Bank Stadium's black zinc panels that form the exterior of the stadium would need to be replaced at the cost of \$21 million over two years, according to a mediation settlement where contractors will split the cost of the repairs. The Vikings were not a part of the settlement.

NAMING RIGHTS: In June 2015, U.S. Bank and the Minnesota Vikings struck a naming rights deal for the new stadium. U.S. bank is paying \$220 million over twenty years.

In July 2015, MillerCoors extended its sponsorship of the Minnesota Vikings to become a Founding Partner of the U.S. Bank Stadium and the Official Beer Partner of the team. The ten-year agreement includes prominent signage and other branding within the venue.

3M and the Minnesota Vikings announced a 10-year deal making 3M the Official Science Partner of the Vikings. A permanent sign in the Northeast corner of the stadium will display 3M advertisements amongst the other signage opportunities provided by the deal. 3M will also be the preferred supplier of branded first aid stations.

Team: New England Patriots

Principal Owner: Robert Kraft

Year Established: 1959

[Team Website](#)

Twitter: [@Patriots](#)

Most Recent Purchase Price (\$/Mil): \$172 (1994)

Current Value (\$/Mil): \$4.1 B

Percent Change From Last Year: 8%

Stadium: Gillette Stadium

Date Built: 2002

Facility Cost (\$/Mil): \$325

Percentage of Stadium Publicly Financed: 0%

Facility Financing: The team paid for the \$325 million stadium.

[Facility Website](#)

Twitter: [@GilletteStadium](#)

UPDATE: On July 28, 2020, The Kraft Group announced Gillette Stadium added fuel cell technology for the stadium's energy servers, providing it with nearly 50% of the stadium's energy needs. The Kraft Group wants Gillette Stadium to be the first stadium in the world to operate independently of the traditional electric grid.

On July 9, 2020, Gillette Stadium had the first opportunity of its kind when the stadium hosted drive-in watch parties on the Gillette Stadium field for a New England Revolution match during the team's MLS (Major League Soccer) is Back Tournament opening game. The drive-in allowed fans to watch the club's return to play inside the stadium in a socially distanced environment.

NAMING RIGHTS: Global Gillette receives naming rights for \$240 million until the year 2031. The average annual value is expected to be \$8 million.

In 2015, Cross Insurance acquired the rights for naming the Cross Insurance Pavilion at Gillette Stadium. The Cross Insurance Pavilion and Business Center will feature TVs and space for fans who can book the space for conferences, receptions, and other events. Cross Insurance replaces Bacardi USA Inc., who backed out of a naming rights deal for the pavilion as a sponsor. The terms of the agreement between Cross Insurance and the Patriots are undisclosed. The pavilion opened in Summer 2015.

Team: New Orleans Saints

Principal Owner: Gayle Benson

Year Established: 1966

[Team Website](#)

Twitter: [@Saints](#)

Most Recent Purchase Price (\$/Mil): \$70.2 (1985)

Current Value (\$/Mil): \$2.275 B

Percent Change From Last Year: 10%

Stadium: Mercedes-Benz Superdome

Date Built: 1975

Facility Cost (\$/Mil): \$134

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The stadium was publicly financed through a \$134 million bond issue, backed by a 4% hotel tax imposed in two parishes (counties). The State of Louisiana financed an \$85 million renovation of the Superdome.

[Facility Website](#)

Twitter: [@MBSuperdome](#)

UPDATE: In January 2020, the Mercedes-Benz Superdome started its major renovation project that is estimated to cost \$450 million. This plan is the first major renovation project that the Superdome will undergo since the repairs from Hurricane Katrina. The plan includes removing 80,000 square feet of ramps in favor of escalators and elevators and constructing a large food service station where there is currently a parking lot. This four-phase plan is expected to be completed before the stadium will host Super Bowl LVIII in 2024.

On January 13, 2020, the Mercedes-Benz Superdome hosted the 2020 College Football Playoff National Championship.

The Mercedes-Benz Superdome will host the NCAA men's basketball Final Four in 2022.

NAMING RIGHTS: Mercedes-Benz obtained the naming rights to the Superdome in a ten-year contract set to expire in 2020. The deal is estimated to cost between \$10-\$12 million a year. Mercedes-Benz will now be the official and exclusive vehicle of the Saints. In May of 2020, USA Today reported that the Saints are looking for a new naming rights holder. The Mercedes-Benz naming rights 10-year agreement expires in July 2021, and the Saints have said their current holder does not intend to extend the deal.

Team: New York Giants

Principal Owner: John Mara and Steve Tisch

Year Established: 1925

[Team Website](#)

Twitter: [@Giants](#)

Most Recent Purchase Price (\$/Mil): \$150 (1991)

Current Value (\$/Mil): \$3.9 B

Percent Change From Last Year: 18%

Stadium: MetLife Stadium

Date Built: 2010

Facility Cost (\$/Mil): \$1.6 B

Percentage of Stadium Publicly Financed: N/A

Facility Financing: Financed jointly by the New York Giants and the New York Jets (NFL).

[Facility Website](#)

Twitter: [@MetlifeStadium](#)

UPDATE: In May 2020, MetLife Stadium recently installed a new FieldTurf Classic HD system replacing the turf they had just installed in 2016.

On December 11, 2021, MetLife Stadium will host the annual Army-Navy Game.

NAMING RIGHTS: MetLife, Inc. was originally a cornerstone partner of the stadium, but purchased naming rights in 2011 for twenty-five years at \$425-\$625 million.

Team: New York Jets

Principal Owner: The Johnson Family (Christopher Johnson)

Year Established: 1960

[Team Website](#)

Twitter: [@nyjets](#)

Most Recent Purchase Price (\$/Mil): \$635 (2000)

Current Value (\$/Mil): \$3.2 B

Percent Change From Last Year: 12%

Stadium: MetLife Stadium

Date Built: 2010

Facility Cost (\$/Mil): \$1.6 B

Percentage of Stadium Publicly Financed: 0%

Facility Financing: Financed jointly by the New York Jets and the New York Giants (NFL).

[Facility Website](#)

Twitter: [@MetLifeStadium](#)

UPDATE: In May 2020, MetLife Stadium recently installed a new FieldTurf Classic HD system replacing the turf they had just installed in 2016.

On December 11, 2021, MetLife Stadium will host the annual Army-Navy Game.

NAMING RIGHTS: MetLife, Inc. was originally a cornerstone partner of the stadium for \$7 million but purchased naming rights in 2011 for twenty-five years at \$425-\$625 million.

Team: Las Vegas Raiders

Principal Owner: Mark Davis

Year Established: 1960

[Team Website](#)

Twitter: [@RAIDERS](#)

Most Recent Purchase Price (\$/Thous): \$180 (1966)

Current Value (\$/Mil): \$2.9 B

Percent Change From Last Year: 20%

Stadium: Allegiant Stadium

Date Built: 2020

Facility Cost (\$/Mil): \$1.9 B

Percentage of Stadium Publicly Financed: 39.4%

Facility Financing: Allegiant Stadium will approximately cost \$1.9 billion, including a \$100 million practice facility for the Raiders. Taxpayers contributed \$750 million off of a .88% increase lodging tax. The Raiders have a two-year bond payment reserve, worth \$67 million as of May

2020. Private Financing is worth around \$1.15 Billion from the Raiders. The Raiders bought the land for the stadium for \$77.5 million.

[Facility Website](#)

Twitter: [@AllegiantStadm](#)

UPDATE: On January 22, 2020, the team officially renamed themselves the Las Vegas Raiders and relocated to Southern Nevada ahead of the 2020 NFL season. Owner Mark Davis paid a \$350 million relocation fee.

The 65,000-seat Allegiant stadium is set to be substantially completed in August of 2020. According to the Las Vegas Sun, the Raiders have brought in nearly \$400 million in personal seat license fees for Allegiant Stadium. The initial budget projected \$200 million in seat license revenue. According to the report, the added revenue allowed builders to increase the project budget by \$90 million, bringing in enhancements for furniture, fixtures, technology, and food service upgrades.

Allegiant Stadium will also host the University of Nevada-Las Vegas football team. Additionally, the PAC-12 Football Championship announced the 2020 and 2021 host site for the Pac-12 Football Championship game will be hosted in Las Vegas at Allegiant Stadium.

In July 2020, Shift4 Payments announced that it's the official credit card processing company for the Raiders and Allegiant Stadium and a sponsor for the stadium. All payment transactions at the stadium will use Shift4 technology, and Shift4 will have an exclusive club space inside the stadium.

NAMING RIGHTS: In August 2019, Allegiant Travel CO. secured naming rights and is reportedly paying around \$20-25 million per year in cash and in-kind services. The terms of the deal were not disclosed, though it is reported the agreement was for 30-years with a reported \$600 million to \$750 million. The raiders lease agreement with the Clark County Stadium Authority grants the Raiders the proceeds from the naming rights.

Team: Philadelphia Eagles

Principal Owner: Jeffrey Lurie

Year Established: 1933

[Team Website](#)

Twitter: [@Eagles](#)

Most Recent Purchase Price (\$/Mil): \$185 (1994)

Current Value (\$/Mil): \$3.05 B

Percent Change From Last Year: 13%

Stadium: Lincoln Financial Field

Date Built: 2003

Facility Cost (\$/Mil): \$512

Percentage of Stadium Publicly Financed: 39%

Facility Financing: The Phillies (MLB) and the Eagles stadiums were funded with \$304 million from the City, \$482 million from the two teams, and \$170 million from the State. The Eagles contributed \$310 million for Lincoln Financial Field.

[Facility Website](#)

Twitter: [@LFFStadium](#)

UPDATE: In February 2020, Temple University extended its contract with the Eagles for another five years, according to NBC Sports Philadelphia. The deal's terms were not disclosed, but a story in the Temple News in 2016 said school officials expect the price to increase to \$3 million per year. The deal includes a five-year option, though the press release doesn't specify which party holds the option. Temple football will continue to play at Lincoln Financial Field through 2024.

NAMING RIGHTS: Lincoln National Corporation agreed to pay \$139.6 million over twenty years for the naming rights to the stadium. The agreement expires in 2022 and has an average annual payout of \$6.7 million. The deal also includes signs in the stadium, suites at home and road games, tickets for the Pro Bowl, commercial time on the Eagles' preseason game broadcasts and television shows, and information kiosks in the stadium.

Team: Pittsburgh Steelers

Principal Owner: Daniel Rooney Trust & Arthur Rooney II

Year Established: 1933

[Team Website](#)

Twitter: [@steelers](#)

Most Recent Purchase Price (\$/Hund): \$25 (1933)

Current Value (\$/Mil): \$2.8 B

Percent Change From Last Year: 8%

Stadium: Heinz Field

Date Built: 2001

Facility Cost (\$/Mil): \$281

Percentage of Stadium Publicly Financed: 69%

Facility Financing: The Steelers contributed \$76.5 million for the stadium, the State provided \$75 million, and the rest came from the Allegheny Regional Asset District, which administered a 1% county sales tax.

[Facility Website](#)

Twitter: [@heinzfield](#)

UPDATE: On July 29, 2019, the Sports Business Journal reported that Heinz Field will likely undergo a naming rights change when the current deal expires. Kraft Heinz, the company that paid \$57 million for the naming rights, is reportedly "highly unlikely" to renew the deal with the Steelers' stadium. The stadium name will remain the same at least through 2021 when the original naming rights agreement is set to expire.

On September 11, 2019, the Pittsburgh Post-Gazette reported the Steelers are adding a significant expansion of the FedEx Great Hall at Heinz Field. The renovations included an expanded merchandise store and a relocation of the Steelers ticket window and office area. The Pittsburgh-Allegheny County Sports & Exhibition Authority Board (SEA) estimated the expansion would cost about \$20-\$25 million, all of which would be paid for by the Steelers.

NAMING RIGHTS: H.J. Heinz bought the exclusive naming rights for the Steelers Stadium for \$57 million. The deal expires in 2021 and has an average annual payout of \$2.85 million.

Team: San Francisco 49ers

Principal Owner: Denise DeBartolo York & John York

Year Established: 1946

[Team Website](#)

Twitter: [@49ers](#)

Most Recent Purchase Price (\$/Mil): \$13 (1977)

Current Value (\$/Mil): \$3.5 B

Percent Change From Last Year: 15%

Stadium: Levi's Stadium

Date Built: 2014

Facility Cost (\$/Mil): \$1.3 B

Percentage of Stadium Publicly Financed: 12%

Facility Financing: The new stadium was largely financed by the sale of stadium assets, such as naming rights. The remaining costs came from a capped investment by the City of Santa Clara.

[Facility Website](#)

Twitter: [@LevisStadium](#)

UPDATE: Levi's Stadium is one of 23 candidate host cities being considered to host the 2026 FIFA World Cup, which will take place in the United States, Mexico, and Canada.

NAMING RIGHTS: On May 8, 2013, Levi Strauss & Co. announced a proposal for a twenty-year \$220 million naming rights agreement for Levi's Stadium. Levi's retains the right to extend the deal for an additional five-year term at \$75 million.

Team: Seattle Seahawks

Principal Owner: Paul G. Allen Trust (chaired by trustee Jody Allen)

Year Established: 1974

[Team Website](#)

Twitter: [@Seahawks](#)

Most Recent Purchase Price (\$/Mil): \$194 (1997)

Current Value (\$/Mil): \$2.775 B

Percent Change From Last Year: 8%

Stadium: CenturyLink Field

Date Built: 2002

Facility Cost (\$/Mil): \$360 (Field); \$70 (Event Center)

Percentage of Stadium Publicly Financed: 83%

Facility Financing: \$130 million from team owner Paul Allen \$127 million from new sports-related lottery games, \$101 million in sales taxes from events held at the stadium, \$56 million in admissions and parking taxes, and \$15 million from existing hotel/motel taxes.

[Facility Website](#)

Twitter: [@CenturyLink_Fld](#)

UPDATE: On October 15, 2018, Microsoft co-founder and Seahawks owner Paul Allen passed away at the age of 65. His ownership of the team is now being held by the Paul G. Allen Trust, which is chaired by Paul's sister, Jody Allen. General Manager John Schneider stated on February 27, 2019 that the team will not be up for sale.

NAMING RIGHTS: The field became CenturyLink Field in 2011 after CenturyLink acquired Qwest, the company who previously held naming rights for the field. Financial details of the agreement were not disclosed but the cost is rumored to be in the \$60-\$100 million range and is expected to last fifteen to twenty years. In 2019, a naming rights extension goes into effect that allows CenturyLink retain the naming rights to the Seahawks' stadium through the year 2033. According to the Seattle Times, under the extension, 42.5% of each annual payment by CenturyLink must go to stadium maintenance. Further, CenturyLink is to pay \$9.25 million for the naming rights starting in 2020 with a 2.8% yearly increase to \$13.5 million by 2033.

Team: Tampa Bay Buccaneers

Principal Owner: Glazer Family, currently Bryan Glazer

Year Established: 1974

[Team Website](#)

Twitter: [@Buccaneers](#)

Most Recent Purchase Price (\$/Mil): \$192 (1995)

Current Value (\$/Mil): \$2.2 B

Percent Change From Last Year: 10%

Stadium: Raymond James Stadium

Date Built: 1998

Facility Cost (\$/Mil): \$168.5

Percentage of Stadium Publicly Financed: 100%

Facility Financing: Publicly financed through a .05% sales tax.

[Facility Website](#)

Twitter: [@RJStadium](#)

UPDATE: On July 16, 2019, the Buccaneers entered into a multi-year corporate sponsorship agreement with Hyundai Motor America. This agreement makes Hyundai the “Official Vehicle Partner of the Bucs.” This deal also gives Hyundai the naming rights to the West Stadium Club in Raymond James Stadium. The club, which was redesigned and renovated in 2017, is now known as the Hyundai Club.

According to the Tampa Bay Times, on July 15, 2020, the Buccaneers received \$10.4 million in federal funds from the CARES Act. The federal funds would be used to modify stadium amenities such as touch-free toilets and sinks, sanitizing stations, and removable seat bottoms for social distancing. The first of three phases to the stadium safety upgrade would be done by Oct. 31, 2020. The use of these modifications by the Tampa Sports Authority is awaiting a vote by the Hillsborough County Commission.

Raymond James Stadium is set to host the Super Bowl in 2021. The stadium has been going under a multiphase \$160 million renovation in preparation for the event.

NAMING RIGHTS: Raymond James Financial bought the naming rights to Raymond James Stadium in 1998. The initial deal paid \$32.5 million over a thirteen-year period expiring in 2011. In April 2006, the parties extended the deal through 2016. The deal was extended again in 2016 for another twelve years. The deal is set to expire following the 2027-28 season.

Team: Tennessee Titans

Principal Owner: Amy Adams Strunk

Year Established: 1959

[Team Website](#)

Twitter: [@Titans](#)

Most Recent Purchase Price (\$/Thous): \$25 (1959)

Current Value (\$/Mil): \$2.15 B

Percent Change From Last Year: 5%

Stadium: Nissan Stadium

Date Built: 1999

Facility Cost (\$/Mil): \$292

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The City of Nashville financed \$150 million for Nissan Stadium from excess hotel/motel taxes and surplus funds. The State provided \$70 million in bonds that are repaid through sales taxes generated by the facility.

[Facility Website](#)

Twitter: [@NissanStadium](#)

UPDATE: On March 1, 2020, Nissan Stadium hosted Major League Soccer’s Nashville SC’s inaugural match. Nearly 60,000 fans attended the team’s first game at Nissan Stadium.

NAMING RIGHTS: In June 2015, the Tennessee Titans and Nissan North America reached a naming rights deal. The financial details of the twenty-year deal were not disclosed. New signage reflecting the deal will be installed prior to the 2015 season.

Team: Washington Football Team

Principal Owner: Daniel Snyder

Year Established: 1932

[Team Website](#)

Twitter: [@WashingtonNFL](#)

Most Recent Purchase Price (\$/Mil): \$750 (1999)

Current Value (\$/Mil): \$3.4 B

Percent Change From Last Year: 10%

Stadium: FedEx Field

Date Built: 1997

Facility Cost (\$/Mil): \$250.5

Percentage of Stadium Publicly Financed: 28%

Facility Financing: The team privately financed \$180 million in construction costs, while the State of Maryland contributed \$70.5 million for infrastructure improvements.

[Facility Website](#)

Twitter: [@FedExField](#)

UPDATE: The Redskins lease at FedEx Field is set to expire in 2027. Redskins' officials are currently engaged in talks with Virginia, Maryland, and the District of Columbia regarding the location of a new stadium to replace FedEx Field when the lease expires.

According to the Washington Post, on July 2, 2020, FedEx notified the Washington Redskins in a private letter that, unless the team changes its name, FedEx will remove its signage from the stadium after the 2020 season, six years before the naming rights deal's expiration. FedEx noted in the letter that the team's name poses a risk of harming FedEx's brand and is inconsistent with its commitment to a more inclusive society.

On July 23, 2020, Dan Snyder announced the team would call themselves the "Washington Football Team" pending adoption of a new name. Effective immediately, the team would begin retiring all Redskins branding from team properties, including FedEx Field.

On July 28, 2020, the Washington Post reported should FIFA choose Washington as a host city for the 2026 World Cup, FedEx field would need to expand its boundaries. Stadium owners have begun plans to broaden available space by removing seats close to the field and curved walls in the corners. The stadium's field width barely meets the minimum specification for a World Cup.

NAMING RIGHTS: Federal Express bought the naming rights to the Redskins' home field in 1999. The deal, which runs through 2025, is worth \$205 million. With an average payout of \$7.6 million, the deal is one of the highest paying in the NFL.