



NATIONAL HOCKEY LEAGUE

{Appendix 4, to *Sports Facility Reports*, [Volume 21](#)}

Research completed as of July 14, 2020

Team: Anaheim Ducks

Principal Owner: Henry and Susan Samuelli

Year Established: 1993

[Team Website](#)

Twitter: [@AnaheimDucks](#)

Most Recent Purchase Price (\$/Mil): \$70 (2005)

Current Value (\$/Mil): \$480

Percent Change From Last Year: +4%

Arena: Honda Center

Date Built: 1993

Facility Cost (\$/Mil): \$123

Percentage of Arena Publicly Financed: 100%

Facility Financing: Publicly Funded; Ogden Entertainment is assuming the debt for the city-issued bonds.

[Facility Website](#)

Twitter: [@HondaCenter](#)

UPDATE: In June, 2020 H&S Ventures released its proposal for development around the Honda Center. It will look a lot like LA Live around the STAPLES Center in LA and will be called OC VIBE. It will have housing, entertainment space, a new concert venue, a lot of parking space, and an outdoor amphitheater. The beginning stages could start in the next two to three years, with development picking up in the next five to ten years. It will take up to 30 years to fully complete.

NAMING RIGHTS: In February 2020, Anaheim Arena Management and American Honda Motor Co. extended their naming rights agreement until 2031. The 10-year extension adds to the existing 15-year partnership, which began in October 2006.

Team: Arizona Coyotes

Principal Owner: Alex Merulo

Year Established: 1979 as the Winnipeg Jets and moved to Phoenix in 1996 where it became the Coyotes.

[Team Website](#)

Twitter: [@ArizonaCoyotes](#)

Most Recent Purchase Price (\$/Mil): \$300 (2019)

Current Value (\$/Mil): \$300

Percent Change From Last Year: +3%

Arena: Gila River Arena

Date Built: 2003

Facility Cost (\$/Mil): \$180

Percentage of Arena Publicly Financed: 82%

Facility Financing: \$180 million came from the city, which will be repaid through property and sales taxes generated by the arena and its adjacent retail complex. \$30 million came from general obligation bonds for public improvements approved by voters in 1999, and was paid with property taxes generated citywide. \$150 million came from excess tax funding that will be repaid through the revenue from the arena. The team committed to pay approximately \$40 million for cost overruns.

[Facility Website](#)

Twitter: [@GilaRivArena](#)

UPDATE: When Meruelo took over in 2019, NHL commissioner Gary Bettman told reporters that the Coyotes needed a new arena "because Glendale is not viable long term." The team's new president Xavier Gutierrez says his top focus is finding a long-term arena solution to keep the team in Arizona. Meruelo said that if it were not for COVID-19, the team would be "much further ahead" on arena plans and that it has set them back at least six to nine months.

NAMING RIGHTS: On August 14, 2014, the Arizona Coyotes announced that the Jobing.com Arena would be renamed the Gila River Arena. The Arizona Coyotes, the Gila River Indian Community, and Gila River Casino agreed to terms of a nine-year partnership agreement that includes the naming rights for the venue. This agreement was the first federally recognized Tribal naming rights deal with a sports venue that houses one of four major professional sports leagues in the country. On April 27, 2015 the team announced a partnership agreement with Sage Beverages and Wicked Tango Whiskey that includes the naming rights to the Coyotes' outdoor terrace in Gila River Arena.

Team: Boston Bruins

Principal Owner: Jacobs Family

Year Established: 1924

[Team Website](#)

Twitter: [@NHLBruins](#)

Most Recent Purchase Price (\$/Mil): \$10 (1975)

Current Value (\$/Mil): \$1B

Percent Change From Last Year: +8%

Arena: TD Garden

Date Built: 1995

Facility Cost (\$/Mil): \$160

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed primarily from bank financing, Delaware North (twenty-five percent), City bonds and land (ten percent), and a two percent ticket surcharge. It is owned by Delaware North Companies, Inc. - Boston, a subsidiary of Delaware North Companies, Inc.

[Facility Website](#)

Twitter: [@TDGarden](#)

UPDATE: Jeremy Jacobs, the team's owner since 1975, passed on his ownership of the team to his six children in September 2019. They are expected to keep the team and pass it down to their children. The children still pay Jeremy some of the proceeds.

TD Garden underwent a \$100 facility upgrade in 2019 that included seat upgrades, a new entrance, a new parking garage, and a scoreboard upgrade. Further upgrades are in the works.

NAMING RIGHTS: TD Bank Inc. is paying \$119.1 million over twenty years for the naming rights that expire in 2025.

Team: Buffalo Sabres

Principal Owner: Terry & Kim Pegula

Year Established: 1970

[Team Website](#)

Twitter: [@BuffaloSabres](#)

Most Recent Purchase Price (\$/Mil): \$165 (2011)

Current Value (\$/Mil): \$400

Percent Change From Last Year: +7%

Arena: KeyBank Center

Date Built: 1996

Facility Cost (\$/Mil): \$127.5

Percentage of Arena Publicly Financed: 44%

Facility Financing: Financing from the arena came from a state loan (twenty percent), county bonds backed by a ticket surcharge (sixteen percent), city bonds (eight percent), and private bank loans (fifty-six percent).

[Facility Website](#)

Twitter: [@KeyBankCtr](#)

NAMING RIGHTS: On August 25, 2011, First Niagara Financial Group acquired the naming rights for fifteen years for an undisclosed amount, and the arena became the First Niagara Center. This transfer was a part of First Niagara's acquisition of 195 of HSBC's Northeast branches. The naming rights expire in 2026 and give First Niagara exclusive exterior naming rights, category exclusivity in the bowl, other signage inside and outside of the arena, exclusive on-site ATMs, and TV and other promotional benefits. This is the arena's fourth name change.

In May 2016, it was announced that First Niagara Financial Group would be merging with KeyCorp. Included in the merge is the naming rights to the Buffalo Sabres arena. The arena was renamed the KeyBank Center prior to the 2016-2017 season.

Team: Calgary Flames

Principal Owner: N. Murray Edwards

Year Established: 1972 in Atlanta, moved to Calgary in 1980

[Team Website](#)

Twitter: [@NHLFlames](#)

Most Recent Purchase Price (\$/Mil): \$16 (1980)

Current Value (\$/Mil): \$500

Percent Change From Last Year: +11%

Arena: Scotiabank Saddledome

Date Built: 1983

Facility Cost (\$/Mil): \$176 Canadian; \$166 U.S.

Percentage of Arena Publicly Financed: 100%

Facility Financing: The City of Calgary and the Alberta Province each contributed US \$31.5 million, the federal government contributed US \$29.7 million, and the 1988 Olympic Organizing Committee provided US \$5 million.

[Facility Website](#)

Twitter: [@YYCSaddledome](#)

UPDATE: In December 2019 the City of Calgary signed a definitive agreement with Calgary Sports and Entertainment Corp (CSEC) and the Calgary Stampede to build a new arena/event centre in Victoria Park, establishing a culture and entertainment district. The plan is to start construction in 2021 and complete it in 2024. The Flames have agreed to be the primary tenant of the new event centre for 35 years. CSEC, who owns the Flames, will be responsible for \$275 million of the arena's projected \$550 million cost and the City of Calgary will be responsible for the other half.

NAMING RIGHTS: CSEC will pay the city \$250,000 a year for 10 years for naming rights to the new arena.

Team: Carolina Hurricanes

Principal Owner: Tom Dundon

Year Established: Joined the league as the Hartford Whalers in 1979, moved to Raleigh, North Carolina as the Hurricanes in 1997.

[Team Website](#)

Twitter: [@Canes](#)

Most Recent Purchase Price (\$/Mil): \$420 (2018)

Current Value (\$/Mil): \$450

Percent Change From Last Year: +7%

Arena: PNC Arena

Date Built: 1999

Facility Cost (\$/Mil): \$158

Percentage of Arena Publicly Financed: 84%

Facility Financing: An \$18 million contribution from North Carolina State University (NC State), \$48 million from Wake County and the City of Raleigh, \$22 million from the State, \$50 million from the sale of bonds, and \$20 million from the team. Additionally, the State covered the infrastructure costs.

[Facility Website](#)

Twitter: [@PNCArena](#)

UPDATE: In May 2020, the Hurricanes agreed to a PNC Arena lease extension through July 2029. The current lease agreement runs through the end of June 2024.

NAMING RIGHTS: BB&T Corp. and PNC Financial Services Group, Inc. were both interested in buying RBC Bank. PNC announced its \$3.45 billion acquisition of RBC Bank in June 2011, which included the naming rights to the RBC Center, making it the PNC Arena on March 15, 2012. PNC assumed the \$80 million, twenty-year contract signed by RBC in 2002, and will have naming rights until the contract expires in 2020.

Team: Chicago Blackhawks

Principal Owner: William Rockwell “Rocky” Wirtz

Year Established: 1926

[Team Website](#)

Twitter: [@NHLBlackhawks](#)

Most Recent Purchase Price (\$/Mil): \$1 (1954)

Current Value (\$/Mil): \$1.085B

Percent Change From Last Year: +3%

Arena: United Center

Date Built: 1994

Facility Cost (\$/Mil): \$175

Percentage of Arena Publicly Financed: 9%

Facility Financing: A joint venture between the NBA's Bulls and the NHL's Blackhawks paid for the facility. The City contributed some of the infrastructure costs.

[Facility Website](#)

Twitter: [@unitedcenter](#)

NAMING RIGHTS: The Chicago Blackhawks, the Chicago Bulls, the United Center Joint Venture, and United Airlines conjointly announced that they entered into a new naming rights agreement on November 12, 2013. United Airlines acquired the naming rights for the next twenty years, starting in 2014, for the estimated value of \$5 million per year, or \$100 million in total.

In November 2015, the United Center and Vidanta Resorts reached a deal for naming rights to thirty-four theater box suites. The deal will make Vidanta Resorts the preferred beach resort of the Blackhawks and Bulls.

In January 2017, the United Center and already current sponsor Constellation reached an agreement on the naming rights to the lower fifty-nine club boxes.

Team: Colorado Avalanche

Principal Owner: E. Stanley Kroenke

Year Established: 1995 as the Quebec Nordiques and moved to Colorado in 1995, changing its name to the Avalanche

[Team Website](#)

Twitter: [@Avalanche](#)

Most Recent Purchase Price (\$/Mil): \$450 in 2000 for the NBA Denver Nuggets, the Pepsi Center, and ninety-three percent of the Avalanche. \$202 million of that cost was attributed to the Avalanche.

Current Value (\$/Mil): \$475

Percent Change From Last Year: +10%

Arena: Pepsi Center

Date Built: 1999

Facility Cost (\$/Mil): \$187

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed.

[Facility Website](#)

Twitter: [@pepsicenter](#)

NAMING RIGHTS: PepsiCo was paying \$68 million over twenty years for the naming rights that expired in 2019. PepsiCo and Kroenke Sports signed a one-year extension of what was supposed to be through the 2019-2020 season (the season was paused in March 2020 due to Covid-19).

Team: Columbus Blue Jackets

Principal Owner: John P. McConnell

Year Established: 2000

[Team Website](#)

Twitter: [@BlueJacketsNHL](#)

Most Recent Purchase Price (\$/Mil): \$173 (2012)

Current Value (\$/Mil): \$325

Percent Change From Last Year: +2%

Arena: Nationwide Arena

Date Built: 2000

Facility Cost (\$/Mil): \$175

Percentage of Arena Publicly Financed: 0%

Facility Financing: Nationwide Insurance contributed ninety percent of the \$150 million in costs and Dispatch Printing Co. contributed the other ten percent.

[Facility Website](#)

Twitter: [@NationwideArena](#)

UPDATE: In November 2019, Columbus Arena Management was midway through a \$1.2 million renovation of the 52 private suites in the arena. 30 of the 52 suits had been renovated. The rest of the suites were to be finished by the end of the 2019-2020 season, which might be delayed due to Covid-19.

In October 2019 the team announced a partnership with Horizon, a fiber broadband company, that has been working on upgrading the building's phone system and providing a fiber network to replace and expand internet bandwidth in the arena.

NAMING RIGHTS: Nationwide is paying \$28.5 million over ten years for the naming rights to the arena that expire in 2021.

Team: Dallas Stars

Principal Owner: Tom Gaglardi

Year Established: Joined in 1967 as the Minnesota Northstars, moved to Dallas as the Stars in 1993.

[Team Website](#)

Twitter: [@DallasStars](#)

Most Recent Purchase Price (\$/Mil): \$240 (2011)

Current Value (\$/Mil): \$600

Percent Change From Last Year: +14%

Arena: American Airlines Center

Date Built: 2001

Facility Cost (\$/Mil): \$420

Percentage of Arena Publicly Financed: 30%

Facility Financing: The City capped its spending at \$125 million. Mark Cuban, owner of the Dallas Mavericks, and Tom Hicks, former owner of the Stars, spent a combined \$295 million in private investment dollars. The funds to repay the public portion of the financing are coming from a five percent car rental tax, two percent hotel tax, and a \$3.4 million per-year lease agreement with the teams for thirty years.

[Facility Website](#)

Twitter: [@AACenter](#)

UPDATE: In October 2019, Mark Cuban, owner of the Dallas Mavericks, said that over the next five to six years he will make a decision on whether the Mavericks will stay at the American Airlines Center.

NAMING RIGHTS: American Airlines is paying \$195 million over thirty years for the naming rights that expire in 2030. In 2003, when American Airlines restructured to prevent filing for bankruptcy, the annual payments were also restructured.

Lexus North American reached a five-year marketing agreement with the Stars and the Dallas Mavericks. Included in the deal, are the exclusive naming rights to the South Platinum Level Club at the American Airlines Center.

Team: Detroit Red Wings

Principal Owner: Marian Ilitch

Year Established: 1926

[Team Website](#)

Twitter: [@DetroitRedWings](#)

Most Recent Purchase Price (\$/Mil): \$8.5 (1982)

Current Value (\$/Mil): \$800

Percent Change From Last Year: +3%

Arena: Little Caesars Arena

Date Built: 2017

Facility Cost (\$/Mil): \$863

Percentage of Arena Publicly Financed: 100%

Facility Financing: Publicly funded through two series of bonds: (1) \$250 million Series A bonds backed by property taxes captured by the Downtown Development Authority, and (2) \$200 million Series B bonds backed by the Olympia Development. Ilitches will pay \$200 million of the bond debt. Any overflow over the initial \$450 million costs are covered by the Ilitches.

[Facility Website](#)

Twitter: [@LCArena_Detroit](#)

UPDATE: The Ilitch organization is set to receive \$74 million in additional Detroit taxpayer subsidies for meeting nearly all of its contractual obligations for the new commercial district surrounding Little Caesars Arena.

NAMING RIGHTS: Little Caesars reached an agreement to pay \$120 million over twenty years. Naming rights includes the pizza chain's logo on the roof and elsewhere around the building.

Team: Edmonton Oilers

Principal Owner: Daryl Katz

Year Established: 1972

[Team Website](#)

Twitter: [@edmontonoilers](#)

Most Recent Purchase Price (\$/Mil): \$170 (2008)

Current Value (\$/Mil): \$575

Percent Change From Last Year: +6%

Arena: Rogers Place

Date Built: 2016

Facility Cost (\$/Mil): \$613.7 Canadian.

Percentage of Arena Publicly Financed: 50%

Facility Financing: City of Edmonton is paying nearly \$313 million, much of that coming from a so-called community revitalization levy. The team is paying approximately \$166 million, primarily through rent payments. The remaining approximately \$125 million will be paid by fans through a ticket surcharge over thirty-five years.

[Facility Website](#)

Twitter: [@RogersPlace](#)

NAMING RIGHTS: In December, 2013, Rogers Communications acquired the naming rights to the new Edmonton Stadium. Rogers Communications is currently the telecommunications sponsor of the Edmonton Oilers. Financial terms of the deal were not disclosed but former Oilers president Patrick LaForge said that "\$1 million annually is not 'even in the ballpark'."

Team: Florida Panthers

Principal Owner: Vincent J. Viola

Year Established: 1993

[Team Website](#)

Twitter: [@FlaPanthers](#)

Most Recent Purchase Price (\$/Mil): \$160 (2013)

Current Value (\$/Mil): \$310

Percent Change From Last Year: +5%

Arena: BB&T Center

Date Built: 1998

Facility Cost (\$/Mil): \$212

Percentage of Arena Publicly Financed: 87%

Facility Financing: Broward County contributed \$184.7 million, partially funded by adding a 2% tourism tax.

[Facility Website](#)

Twitter: [@TheBBTCenter](#)

UPDATE: On October 5th, 2019, the team announced the new “Inside the Boards” Store at the BB&T Center, which features mock locker stalls including game used, game issued, and locker room issued products for sale.

NAMING RIGHTS: In September 2012, BB&T signed a ten-year deal for the naming rights. BB&T officials refused to disclose the value of the deal, but industry sources valued the agreement at \$3.7 million a year.

Team: Las Vegas Golden Knights

Principal Owner: Bill Foley, Maloof Family

Year Established: 2017

[Team Website](#)

Twitter: [@GoldenKnights](#)

Most Recent Purchase Price (\$/Mil): \$500 (2016)

Current Value (\$/Mil): \$580

Percent Change From Last Year: +1%

Arena: T-Mobile Arena

Date Built: 2016

Facility Cost (\$/Mil): \$375

Percentage of Arena Publicly Financed: 0%

Facility Financing: AEG Worldwide (42.5%), MGM Resorts International (42.5%), and William Foley (15%) privately funded the construction of the arena.

[Facility Website](#)

Twitter: [@TMobileArena](#)

NAMING RIGHTS: T-Mobile purchases the naming rights to the arena for what is believed to be ten years for nearly \$6 million per year.

Team: Los Angeles Kings

Principal Owner: Philip F. Anschutz

Year Established: 1967

[Team Website](#)

Twitter: [@LAKings](#)

Most Recent Purchase Price (\$/Mil): \$113.3 (1995)

Current Value (\$/Mil): \$850

Percent Change From Last Year: +5%

Arena: STAPLES Center

Date Built: 1999

Facility Cost (\$/Mil): \$375

Percentage of Arena Publicly Financed: 19%

Facility Financing: Bank of America underwrote a \$305 million loan to finance construction. The City provided \$38.5 million in bonds and \$20 million in Los Angeles Convention Center reserves. This money will eventually be repaid through arena revenues. An additional \$12 million in tax incremental financing was also provided by the City's Community Redevelopment Agency.

[Facility Website](#)

Twitter: [@STAPLESCenter](#)

UPDATE: In 2019 the Staples Center celebrated its 20th anniversary and President Lee Zeidman said that the venue will be unveiling plans for “Staples Center 2.0”, with nine iconic changes to be made to the venue over the next four years. No plans have been unveiled thus far.

In April, 2020, The LA Clippers, also tenants of the STAPLES Center, reached an agreement to purchase The Forum in Inglewood from the Madison Square Garden Co., and plan to move from the STAPLES Center to their own venue in Inglewood.

NAMING RIGHTS: Pursuant to an extension signed in 2009, STAPLES owns perpetual naming rights to the STAPLES Center. Terms of the perpetual agreement were not released.

Team: Minnesota Wild

Principal Owner: Craig Leipold

Year Established: 2000

[Team Website](#)

Twitter: [@mnwild](#)

Most Recent Purchase Price (\$/Mil): \$225 (2008)

Current Value (\$/Mil): \$510

Percent Change From Last Year: +4%

Arena: Xcel Energy Center

Date Built: 2000

Facility Cost (\$/Mil): \$130

Percentage of Arena Publicly Financed: 74%

Facility Financing: The team contributed \$35 million, \$30 million came from the City through sales tax revenue, and the State of Minnesota provided a \$65 million interest-free loan.

[Facility Website](#)

Twitter: [@XcelEnergyCtr](#)

NAMING RIGHTS: Xcel Energy is paying \$75 million over twenty-five years for the naming rights that expire in 2024.

Team: Montreal Canadiens

Principal Owner: Geoff, Andrew, and Justin Molson, known collectively as the Molson Family

Year Established: 1909

[Team Website](#)

Twitter: [@CanadiensMTL](#)

Most Recent Purchase Price (\$/Mil): \$575 (2009)

Current Value (\$/Mil): \$1.34B

Percent Change From Last Year: +3%

Arena: Bell Centre

Date Built: 1996

Facility Cost (\$/Mil): \$270 Canadian

Percentage of Arena Publicly Financed: 0%

Facility Financing: Full cost assumed by the Molson Co. Ltd.

[Facility Website](#)

Twitter: [@BellCentre](#)

NAMING RIGHTS: Bell Canada is paying \$63.94 million over twenty years for the naming rights that expire in 2023.

Team: Nashville Predators

Principal Owner: Herbert Fritch

Year Established: 1998

[Team Website](#)

Twitter: [@PredsNHL](#)

Most Recent Purchase Price (\$/Mil): \$174 (2007)

Current Value (\$/Mil): \$460

Percent Change From Last Year: +8%

Arena: Bridgestone Arena

Date Built: 1996

Facility Cost (\$/Mil): \$144

Percentage of Arena Publicly Financed: 100%

Facility Financing: General obligation bonds issued by the City of Nashville.

[Facility Website](#)

Twitter: [@BrdgstoneArena](#)

UPDATE: In September, 2019, the Predators unveiled several upgrades to Bridgestone Arena that were completed over the summer of 2019. The upgrades included new concession options, water fountains throughout the venue, Club Level restroom upgrades, the addition of Hap & Harry's Tap Room – a party suite on the Club Level that can accommodate up to 50 guests, and most notably, a new videoboard that is 300% larger and 450% higher resolution than the previous videoboard. Further, the Predators ownership group is preparing to put about \$350 million in upgrades into Bridgestone Arena over the next 20 years.

NAMING RIGHTS: The original naming-rights agreement was signed between the Nashville Predators and Bridgestone Americas in March 2010 for five years, but the agreement was extended in December 2011 for an additional five years. In 2017, the Nashville Predators and Bridgestone Americas agreed to extend the naming rights agreement five years through 2025. In September, 2019 Bridgestone Americas and the Nashville Predators extended their naming rights agreement for five more years through 2030.

Team: New Jersey Devils

Principal Owner: Joshua Harris and David S. Blitzer

Year Established: 1974 as the Kansas City Scouts; moved to East Rutherford and became the New Jersey Devils in 1983

[Team Website](#)

Twitter: [@NJDevils](#)

Most Recent Purchase Price (\$/Mil): \$320 (2013)

Current Value (\$/Mil): \$550

Percent Change From Last Year: +21%

Arena: Prudential Center

Date Built: 2007

Facility Cost (\$/Mil): \$375

Percentage of Arena Publicly Financed: 66%

Facility Financing: \$210 million from the City of Newark and the remainder from the team.

[Facility Website](#)

Twitter: [@PruCenter](#)

UPDATE: In December, 2019, D.G. Yuengling & Son, Inc. signed a multi-year deal to become an official partner of the New Jersey Devils and the Prudential Center. As part of the partnership, a 13,000-square-foot Yuengling-branded restaurant called the Yuengling 1829 Club was unveiled at the Prudential Center.

NAMING RIGHTS: Prudential Financial struck a naming-rights deal with the New Jersey Devils for \$105.3 million over twenty years, which will expire in 2027. Since Prudential has other arenas named after it around the United States, Newark's Prudential Center has been nicknamed "The Rock" to distinguish it from the others.

In March 2016, the Devils announced a new partnership with Barnabas Health to be the official Health Care Partner of the Prudential Center. Also included in the deal is the naming rights to the Prudential Center's practice facility, now named the Barnabas Health Hockey House.

Team: New York Islanders

Principal Owner: Jonathan Ledecky and Scott Malkin

Year Established: 1972

[Team Website](#)

Twitter: [@NYIslanders](#)

Most Recent Purchase Price (\$/Mil): \$485 (2016)

Current Value (\$/Mil): \$520

Percent Change From Last Year: +18%

Arena: Nassau Veterans Memorial Coliseum

Date Built: 1971

Facility Cost (\$/Mil): \$32

Percentage of Arena Publicly Financed: 100%

Facility Financing:

[Facility Website](#)

Twitter: [@NYCBLive](#)

UPDATE: In the summer of 2019, the Islanders began construction on their new arena and entertainment complex near the Belmont racetrack. The team is expected to move into its new arena at Belmont Park for the 2021-2022 season, despite construction delays due to Covid-19. Details about the new arena include two outdoor terraces open for everyone, eight bars with a

direct view of the ice, more restrooms per person than any other arena in the metro area, a Long Island Rail Road station and plenty of parking.

In June, 2020 it was announced that Nassau Coliseum's operating company, Onexim Sports and Entertainment, plans to close Nassau Coliseum indefinitely due to lack of revenue from closure of the facility during the Covid-19 pandemic. Nothing has been said regarding where the Islanders would play the 2020-2021 season if the Coliseum does not reopen.

NAMING RIGHTS: In 2016, New York Community Bank purchased the naming rights to the Nassau Veterans Memorial Coliseum and renamed it the Nassau Veterans Memorial Coliseum Presented by New York Community Bank (NYCB). The adjoining entertainment/retail development was named NYCB Live.

Team: New York Rangers

Principal Owner: Madison Square Garden, Co., headed by James Dolan

Year Established: 1926

[Team Website](#)

Twitter: [@NYRangers](#)

Most Recent Purchase Price (\$/Mil): Fox acquired forty-percent of the Knicks, the New York Rangers, Madison Square Garden and MSG Cable Network in 1997 for \$850 million. The Rangers attributed \$195 million of the total cost.

Current Value (\$/Mil): \$1.65B

Percent Change From Last Year: +6%

Arena: Madison Square Garden

Date Built: 1968

Facility Cost (\$/Mil): \$123

Percentage of Arena Publicly Financed: Zero percent initially, but public funding has been used for upgrades.

Facility Financing: Privately financed by bank loan and equity contribution by team ownership. In 1991, \$200 million in renovations were completed.

[Facility Website](#)

Twitter: [@TheGarden](#)

UPDATE: In November, 2019 Madison Square Garden Co. announced that it plans to give up its 1/3 stake in both the New York Knicks and the New York Rangers. James Dolan will continue to own and control the teams through his Class B shares. Madison Square Garden Co. has a spinoff planned for the first quarter of 2020, which will separate MSG's sports teams from its entertainment assets. The entertainment company will not retain an equity interest in the sports company.

NAMING RIGHTS: Madison Square Garden's history is probably the most significant reason the owners have stated that they would never sell the naming rights to the arena. The history began when Madison Square Garden I opened in 1879. The current Madison Square Garden, Madison

Square Garden IV, opened in 1968. In March, 2018, Hulu acquired the naming rights to the theater inside Madison Square Gardens and renamed it the Hulu Theater.

Team: Ottawa Senators

Principal Owner: Eugene Melnyk

Year Established: The franchise joined the NHL in 1917 and lasted until 1934. The new Senators joined in 1992.

[Team Website](#)

Twitter: [@Senators](#)

Most Recent Purchase Price (\$/Mil): \$92 (2003)

Current Value (\$/Mil): \$445

Percent Change From Last Year: +2%

Arena: Canadian Tire Centre

Date Built: 1996

Facility Cost (\$/Mil): \$170 CAD

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed. Government loan, federal grant, private bank loans, and luxury seat sales.

[Facility Website](#)

Twitter: [@CdnTireCtr](#)

NAMING RIGHTS: Canadian Tire structured a partnership agreement with Senators Sports & Entertainment in June 2013, and the arena was renamed Canadian Tire Centre on July 1, 2013. The agreement has an initial eight-year term with an “evergreen clause” allowing it to be amended and renewed every ten years. Financial terms were not disclosed. However, it is believed to be in the C\$1.5-2 million range. The Senators exercised their opt-out clause with Scotiabank to cut short the former naming rights deal that was to expire in 2016.

Team: Philadelphia Flyers

Principal Owner: Comcast-Spectacor, headed by CEO David Scott

Year Established: 1967

[Team Website](#)

Twitter: [@NHLFlyers](#)

Most Recent Purchase Price (\$/Mil): Acquired as part of a \$250 million merger between Comcast and Spectacor in 1996. The Flyers alone cost \$150 million of the total.

Current Value (\$/Mil): \$825

Percent Change From Last Year: +3%

Arena: Wells Fargo Center

Date Built: 1996

Facility Cost (\$/Mil): \$210

Percentage of Arena Publicly Financed: 11%

Facility Financing: A private bank financed \$140 million. Spectacor contributed \$45 million, and \$30 million will come from the naming rights revenue. The State provided \$17 million, and the City of Philadelphia provided an \$8.5 million loan for infrastructure improvements. Additionally, \$10 million came from state capital redevelopment assistance funding for general site improvements.

[Facility Website](#)

Twitter: [@WellsFargoCtr](#)

UPDATE: The Wells Fargo Center underwent extensive renovations in the summer of 2019 as part of the “Transformation 2020 Project”. In October, 2019 major upgrades from the renovation were unveiled, including all-new renovated concourses and concession areas, new seats, and a new scoreboard. In March, 2020, Comcast Spectacor unveiled renovations planned for an all-new Club Level - an all-new space with revamped amenities and a section with an open-floor concept.

In September, 2019 the Wells Fargo Center added a Localhost esports arena in partnership with Nerd Street Gamers. The arena is open to attendees of sporting events, but also has a dedicated entrance and hosts its own separate events.

In November, 2019, after 23 years partnering with PepsiCo, the Flyers and the Wells Fargo Center agreed to a deal with Coca-Cola to be the official beverage partner of the team and of the arena.

NAMING RIGHTS: Wells Fargo purchased Wachovia Bank in October 2008, but the arena name remained the Wachovia Center until Summer 2010, when it was renamed the Wells Fargo Center for \$40 million. The naming rights agreement lasts for twenty-nine years until 2023.

Team: Pittsburgh Penguins

Principal Owner: Lemieux Group, L.P., headed by Mario Lemieux and Ron Burkle

Year Established: 1967

[Team Website](#)

Twitter: [@penguins](#)

Most Recent Purchase Price (\$/Mil): \$107 (1999)

Current Value (\$/Mil): \$665

Percent Change From Last Year: +2%

Arena: PPG Paints Arena

Date Built: 2010

Facility Cost (\$/Mil): \$321

Percentage of Arena Publicly Financed: 0%

Facility Financing: Isle of Capri Casinos agreed to fully fund the new arena if they were awarded a state gambling license and allowed to build a new \$500 million casino in the city.

[Facility Website](#)

Twitter: [@PPGPaintsArena](#)

UPDATE: As part of the development plans to the Civic Arena and the rest of the 28 acres surrounding PPG Paints Arena that was announced in March, 2019, in March, 2020 the Penguins and development partner The Buccini/Pollin Group announced that the redevelopment of the Civic Arena site will include a concert venue in partnership with LiveNation. The concert venue will hold mid-size shows that are too small for the Penguins' PPG Paints Arena and too large for some smaller facilities in the region.

NAMING RIGHTS: In October, 2016 PPG successfully bid for the naming rights to the Penguin's arena, formerly known as the Consol Energy Center. PPG purchased the naming rights in the middle of a twenty-one-year naming rights deal between Consol Energy and the Penguins and renamed the arena PPG Paints Arena. Terms of the deal were not disclosed.

Team: San Jose Sharks

Principal Owner: San Jose Sports and Entertainment Enterprises, headed by Hasso Plattner

Year Established: 1991

[Team Website](#)

Twitter: [@SanJoseSharks](#)

Most Recent Purchase Price (\$/Mil): \$147 (2002)

Current Value (\$/Mil): \$540

Percent Change From Last Year: +6%

Arena: SAP Center at San Jose

Date Built: 1993

Facility Cost (\$/Mil): \$162.5

Percentage of Arena Publicly Financed: 82%

Facility Financing: \$132.5 million funded by the City of San Jose, \$30 million funded by HP Pavilion Management

[Facility Website](#)

Twitter: [@SAPCenter](#)

NAMING RIGHTS: In June, 2013, SAP America, Inc. entered into a five-year agreement for the naming rights to the Shark's arena at \$3.35 million per year and renamed the arena the SAP Center at San Jose.

Team: St. Louis Blues

Principal Owner: SLB Acquisition Holdings LLC, headed by Tom Stillman

Year Established: 1967

[Team Website](#)

Twitter: [@StLouisBlues](#)

Most Recent Purchase Price (\$/Mil): \$180 (2012)

Current Value (\$/Mil): \$530

Percent Change From Last Year: +14%

Arena: Enterprise Center

Date Built: 1994

Facility Cost (\$/Mil): \$135

Percentage of Arena Publicly Financed: 46%

Facility Financing: The funding comprised of \$30 million from the Blues' previous owners, the Kiel Center Partners; \$62 million from private activity; \$37 million in bank loans; and \$6 million in working capital. The City contributed an additional \$34.5 million for demolition, site preparation, and garages.

[Facility Website](#)

Twitter: [@Enterprise_Cntr](#)

UPDATE: In June, 2019, SLB Acquisition Holdings, LLC, the Blue's local ownership group, acquired the minority stake from previous owners, Sports Capital Holdings, LLC, and now owns 100% of the team.

In July, 2019 phase 3 of the Enterprise Center's \$150 million multiphase renovation plan began. Upgrades include replacing the seats in the lower bowl, turning the Pepsi Plaza into the Blues Fan Deck, continuing work on the escalators, and upgrading the Blues For Kids zone.

NAMING RIGHTS: On May 21st, 2018 Enterprise Holdings, which operates Enterprise Rent-A-Car, Alamo Rent a Car, and National Car Rental, signed a 15-year naming rights agreement and renamed the Scottrade Center the Enterprise Center. Terms of the deal were not disclosed.

Team: Tampa Bay Lightning

Principal Owner: Jeffrey Vinik

Year Established: 1992

[Team Website](#)

Twitter: [@TBLightning](#)

Most Recent Purchase Price (\$/Mil): \$93 (2010)

Current Value (\$/Mil): \$470

Percent Change From Last Year: +6%

Arena: Amalie Arena

Date Built: 1996

Facility Cost (\$/Mil): \$139

Percentage of Arena Publicly Financed: 62%

Facility Financing: \$66.8 million in revenue bonds from the stadium authority and \$28.8 million in revenue bonds from the State helped pay the construction costs. Private sources funded the remaining amount.

[Facility Website](#)

Twitter: [@AmalieArena](#)

UPDATE: In July, 2019 owner Jeff Vinik borrowed \$102 million from Goldman Sachs and mortgaged the team's lease on Amalie Arena as security for the loan. Vinik plans to use the loan's proceeds in his businesses, which range from real estate development to tech investments.

In the summer of 2019 Amalie Arena upgraded their concessions, which included new brand partnerships and concepts such as partnerships with Cigar City Brewing and Portillo's.

In January, 2020 the Tampa Bay Lightning and Amalie Arena partnered with international RF lens manufacturer MatSing to enhance guest experience by deploying a new wireless connectivity technology designed to provide the best radio frequency signal control in the industry and provide enhanced cell coverage to even the most difficult areas.

NAMING RIGHTS: In September 2014, the Amalie Oil Co. entered a long-term partnership with Tampa Bay Sports and Entertainment for the naming rights of the former Tampa Bay Times Forum and renamed the arena Amalie Arena. Terms of the deal were not disclosed.

Team: Toronto Maple Leafs

Principal Owner: Bell Canada Enterprises (BCE), Inc., Rogers Communication, and Larry Tanenbaum (Chairman)

Year Established: 1917

[Team Website](#)

Twitter: [@MapleLeafs](#)

Most Recent Purchase Price (\$/Mil): \$1B (2012)

Current Value (\$/Mil): \$1.5B

Percent Change From Last Year: +3%

Arena: Scotiabank Arena

Date Built: 1999

Facility Cost (\$/Mil): \$265 Canadian; \$250 American

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed

[Facility Website](#)

Twitter: [@ScotiabankArena](#)

UPDATE: In August, 2019 Maple Leaf Sports & Entertainment (MLSE) president and CEO Michael Friisdahl announced a “multi, multimillion-dollar reimagination of the venue.” Upgrades will include a pedestrian bridge over Bay Street from CIBC Square to the arena, a new video board for Jurassic Park outside of the arena, a full renovation of Real Sports Bar & Grill across the street, and new technology that allows you to determine concession area and washroom lineup lengths and to pre-order food and drink to pick up en route to your seat.

NAMING RIGHTS: Toronto’s Air Canada Centre officially underwent its name change to Scotiabank Arena on Canada Day (July 1) in 2018. Scotiabank, the Canadian multinational financial institution bought the naming rights in a \$800 million 20-year deal.

Team: Vancouver Canucks

Principal Owner: Aquilini Investment Group, headed by Francesco Aquilini

Year Established: 1970

[Team Website](#)

Twitter: [@Canucks](#)

Most Recent Purchase Price (\$/Mil): \$207 (2005)

Current Value (\$/Mil): \$740

Percent Change From Last Year: +1%

Arena: Rogers Arena

Date Built: 1995

Facility Cost (\$/Mil): \$160 Canadian; \$144.5 American

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed

[Facility Website](#)

Twitter: [@RogersArena](#)

UPDATE: As of June, 2019, members of the Aquilini family are facing a massive tax bill related to a complex scheme developed to offset taxes on the sale of more than \$140 million worth of assets needed to raise money to buy the hockey team over a decade ago. The Aquilini Group says it plans to appeal the tax court ruling. Further, in February, 2020 the Aquilini Group was ordered by Supreme Court Justice Catherine Murray to pay a B.C. tech consultancy firm, called Six Factor, more than \$600,000 after breaching a contract and failing to pay for software installed at Rogers Arena in 2017.

NAMING RIGHTS: On July 6, 2010, it was announced that General Motors would relinquish the naming rights and Rogers Communications would take over as the named sponsor of the arena. In addition, Rogers Communications became the exclusive telecommunications provider for the Canucks. The agreement is for ten years and the financial terms were not released.

Team: Washington Capitals

Principal Owner: Ted Leonsis

Year Established: 1974

[Team Website](#)

Twitter: [@Capitals](#)

Most Recent Purchase Price (\$/Mil): \$85 as part of a \$200 deal that included thirty-six percent of Washington Sports and Entertainment, LP (1999)

Current Value (\$/Mil): \$775

Percent Change From Last Year: +7%

Arena: Capital One Arena

Date Built: 1997

Facility Cost (\$/Mil): \$260

Percentage of Arena Publicly Financed: 23%

Facility Financing: Private loans financed the building. The District of Columbia provided \$60 million in infrastructure costs.

[Facility Website](#)

Twitter: [@CapitalOneArena](#)

UPDATE: In November, 2019 Monumental Sports & Entertainment (MSE), the Washington Capital's parent, unveiled phase two of renovations and enhancements to Capital One Arena. Renovations included a best-in-class centerhung scoreboard, two-sided DualTV boards in each corner of the arena, and food and beverage enhancements.

NAMING RIGHTS: In August, 2017 MSE and Capital One entered into a \$100 million 10-year naming rights deal and the Verizon Center was renamed Capital One Arena.

Team: Winnipeg Jets

Principal Owner: True North Sports & Entertainment Limited, headed by Mark Chipman

Year Established: 1999 as the Atlanta Thrashers, but moved to Winnipeg in 2011 and changed the name to the Jets. (This Jets team is not affiliated with the former Winnipeg Jets, who played in the NHL from 1979 to 1996 and then became the Phoenix Coyotes.)

[Team Website](#)

Twitter: [@NHLJets](#)

Most Recent Purchase Price (\$/Mil): \$170 (2011), including a \$60 million NHL transfer fee.

Current Value (\$/Mil): \$420

Percent Change From Last Year: +1%

Arena: Bell MTS Place

Date Built: 2004

Facility Cost (\$/Mil): \$133.5 Canadian

Percentage of Arena Publicly Financed: 30%

Facility Financing: The private sector provided \$93 million, and the public sector provided \$40.5 million toward the capital cost of the facility.

[Facility Website](#)

Twitter: [@bellmtsplace](#)

NAMING RIGHTS: In May, 2017, with four years remaining on the prior ten-year naming rights agreement with Manitoba Telecom Services (MTS), Bell Canada acquired MTS and took over the naming rights to the Jets' arena, renaming it Bell MTS Place. There were no changes made to the naming rights agreement, which expires in 2021. In addition to the arena, Bell acquired the naming rights to the Jets' practice and training facility renaming MTS Iceplex, Bell MTS Iceplex.