



## NATIONAL HOCKEY LEAGUE

{Appendix 4, to *Sports Facility Reports*, [Volume 20](#)}

*Research completed as of June 28, 2019*

### Team: Anaheim Ducks

**Principal Owner:** Henry and Susan Samuelli

**Year Established:** 1993

[Team Website](#)

Twitter: [@AnaheimDucks](#)

**Most Recent Purchase Price (\$/Mil):** \$70 (2005)

**Current Value (\$/Mil):** \$460

**Percent Change From Last Year:** +0%

**Arena:** Honda Center

**Date Built:** 1993

**Facility Cost (\$/Mil):** \$123

**Percentage of Arena Publicly Financed:** 100%

**Facility Financing:** Publicly Funded; Ogden Entertainment is assuming the debt for the city-issued bonds.

[Facility Website](#)

Twitter: [@HondaCenter](#)

**UPDATE:** In November of 2018, the City of Anaheim reached an agreement with the Ducks that ensured the team will stay in the city of Anaheim through the year 2048 that includes an option to extend the agreement an additional 25 years. Part of the agreement includes tentative plans to develop the land around the Honda Center.

**NAMING RIGHTS:** In October 2006, American Honda Motor Co. agreed to pay \$60.45 million over fifteen years for naming rights that expire in 2020.

## **Team: Arizona Coyotes**

**Principal Owner:** Alex Merulo

**Year Established:** 1979 as the Winnipeg Jets and moved to Phoenix in 1996 where it became the Coyotes.

[Team Website](#)

Twitter: [@ArizonaCoyotes](#)

**Most Recent Purchase Price (\$/Mil):** \$305 (2014)

**Current Value (\$/Mil):** \$290

**Percent Change From Last Year:** -3%

**Arena:** Gila River Arena

**Date Built:** 2003

**Facility Cost (\$/Mil):** \$180

**Percentage of Arena Publicly Financed:** 82%

**Facility Financing:** \$180 million came from the city, which will be repaid through property and sales taxes generated by the arena and its adjacent retail complex. \$30 million came from general obligation bonds for public improvements approved by voters in 1999, and was paid with property taxes generated citywide. \$150 million came from excise tax funding that will be repaid through the revenue from the arena. The team committed to pay approximately \$40 million for cost overruns.

[Facility Website](#)

Twitter: [@GilaRivArena](#)

**UPDATE:** On June 19, 2019, the NHL Board of Governors unanimously approved the sale of the Arizona Coyotes to Alex Meruelo, a businessman whose ventures include casinos, real estate, construction, banks, and television and radio stations across the southwestern United States. The amount of the purchase is not available at this time.

**NAMING RIGHTS:** On August 14, 2014, the Arizona Coyotes announced that the Jobing.com Arena would be renamed the Gila River Arena. The Arizona Coyotes, the Gila River Indian Community, and Gila River Casino agreed to terms of a nine-year partnership agreement that includes the naming rights for the venue. This agreement was the first federally recognized Tribal naming rights deal with a sports venue that houses one of four major professional sports leagues in the country.

## **Team: Boston Bruins**

**Principal Owner:** Jeremy M. Jacobs

**Year Established:** 1924

[Team Website](#)

Twitter: [@NHLBruins](#)

**Most Recent Purchase Price (\$/Mil):** \$10 (1975)  
**Current Value (\$/Mil):** \$925  
**Percent Change From Last Year:** +4%

**Arena:** TD Garden

**Date Built:** 1995

**Facility Cost (\$/Mil):** \$160

**Percentage of Arena Publicly Financed:** 0%

**Facility Financing:** Privately financed primarily from bank financing, Delaware North (twenty-five percent), City bonds and land (ten percent), and a two percent ticket surcharged. It is owned by Delaware North Companies, Inc. - Boston, a subsidiary of Delaware North Companies, Inc.

[Facility Website](#)

Twitter: [@TDGarden](#)

**UPDATE:** TD Garden will be closed for the summer of 2019 to upgrade the facility. Delaware North invested \$100 million in order to expand the arena and additional 50,000 square feet, which will include a recently completed new entrance, and new venues and event spaces.

**NAMING RIGHTS:** TD Bank Inc. is paying \$119.1 million over twenty years for the naming rights that expire in 2025.

## **Team: Buffalo Sabres**

**Principal Owner:** Terry & Kim Pegula

**Year Established:** 1970

[Team Website](#)

Twitter: [@BuffaloSabres](#)

**Most Recent Purchase Price (\$/Mil):** \$165 (2011)

**Current Value (\$/Mil):** \$375

**Percent Change From Last Year:** +7%

**Arena:** KeyBank Center

**Date Built:** 1996

**Facility Cost (\$/Mil):** \$127.5

**Percentage of Arena Publicly Financed:** 44%

**Facility Financing:** Financing from the arena came from a state loan (twenty percent), county bonds backed by a ticket surcharge (sixteen percent), city bonds (eight percent), and private bank loans (fifty-six percent).

[Facility Website](#)

Twitter: [@KeyBankCtr](#)

**UPDATE:** In November of 2018, the owners of the Buffalo Sabers commissioned a study to be commenced regarding a possible renovation project for the KeyBank Center.

The NCAA has chosen the KeyBank Center as the host for multiple championship events within the next five years. Buffalo will host the NCAA Division I national hockey championship in 2019 and the NCAA Division I men's basketball tournament in 2022. Additionally, the NCAA Division III men's hockey championship and the CNAA Division I men's and women's cross country regional championships will also be held in Buffalo at near venues near the KeyBank Center.

**NAMING RIGHTS:** On August 25, 2011, First Niagara Financial Group acquired the naming rights for fifteen years for an undisclosed amount, and the arena became the First Niagara Center. This transfer was a part of First Niagara's acquisition of 195 of HSBC's Northeast branches. The naming rights expire in 2026 and give First Niagara exclusive exterior naming rights, category exclusivity in the bowl, other signage inside and outside of the arena, exclusive on-site ATMs, and TV and other promotional benefits. This is the arena's fourth name change.

In May 2016, it was announced that First Niagara Financial Group would be merging with KeyCorp. Included in the merge is the naming rights to the Buffalo Sabres arena. The arena was renamed the KeyBank Center prior to the 2016-2017 season.

## **Team: Calgary Flames**

**Principal Owner:** Calgary Flames, LP, comprised of N. Murray Edwards, Alvin G. Libin, Clayton H. Riddell, Allan P. Markin, and Jeffrey J. McCaig.

**Year Established:** 1972 in Atlanta, moved to Calgary in 1980

[Team Website](#)

Twitter: [@NHLFlames](#)

**Most Recent Purchase Price (\$/Mil):** \$16 (1980)

**Current Value (\$/Mil):** \$450

**Percent Change From Last Year:** +5%

**Arena:** Scotiabank Saddledome

**Date Built:** 1983

**Facility Cost (\$/Mil):** \$176 Canadian; \$166 U.S.

**Percentage of Arena Publicly Financed:** 100%

**Facility Financing:** The City of Calgary and the Alberta Province each contributed US \$31.5 million, the federal government contributed US \$29.7 million, and the 1988 Olympic Organizing Committee provided US \$5 million.

[Facility Website](#)

Twitter: [@YYCSaddledome](#)

**UPDATE:** On March 4, 2019, the Calgary City Council approved the funding strategies that would allow for a new arena in Victoria Park by an 11-4 vote. This decision will assist the city with their ongoing negotiations with the Flames to keep them in Calgary.

**NAMING RIGHTS:** In 2010, the Calgary Flames announced a five-year partnership with Scotiabank. Other terms were not disclosed. No additional information regarding a renewal of the partnership or a new partnership is available.

## Team: Carolina Hurricanes

**Principal Owner:** Tom Dundon (Majority Owner) and Peter Karmanos, Jr.

**Year Established:** Joined the league as the Hartford Whalers in 1979, moved to Raleigh, North Carolina as the Hurricanes in 1997.

[Team Website](#)

Twitter: [@NHLCanes](#)

**Most Recent Purchase Price (\$/Mil):** \$420 (2018)

**Current Value (\$/Mil):** \$420

**Percent Change From Last Year:** +14%

**Arena:** PNC Arena

**Date Built:** 1999

**Facility Cost (\$/Mil):** \$158

**Percentage of Arena Publicly Financed:** 84%

**Facility Financing:** An \$18 million contribution from North Carolina State University (NC State), \$48 million from Wake County and the City of Raleigh, \$22 million from the State, \$50 million from the sale of bonds, and \$20 million from the team. Additionally, the State covered the infrastructure costs.

[Facility Website](#)

Twitter: [@PNCArena](#)

**NAMING RIGHTS:** BB&T Corp. and PNC Financial Services Group, Inc. were both interested in buying RBC Bank. PNC announced its \$3.45 billion acquisition of RBC Bank in June 2011, which included the naming rights to the RBC Center, making it the PNC Arena on March 15, 2012. PNC assumed the \$80 million, twenty-year contract signed by RBC in 2002, and will have naming rights until the contract expires in 2020.

## Team: Chicago Blackhawks

**Principal Owner:** William Rockwell “Rocky” Wirtz

**Year Established:** 1926

[Team Website](#)

Twitter: [@NHLBlackhawks](#)

**Most Recent Purchase Price (\$/Mil):** \$1 (1954)

**Current Value (\$/Mil):** \$1.05 B

**Percent Change From Last Year:** +5%

**Arena:** United Center

**Date Built:** 1994

**Facility Cost (\$/Mil):** \$175

**Percentage of Arena Publicly Financed:** 9%

**Facility Financing:** A joint venture between the NBA's Bulls and the NHL's Blackhawks paid for the facility. The City contributed some of the infrastructure costs.

[Facility Website](#)

Twitter: [@unitedcenter](#)

**NAMING RIGHTS:** The Chicago Blackhawks, the Chicago Bulls, the United Center Joint Venture, and United Airlines conjointly announced that they entered into a new naming rights agreement on November 12, 2013. United Airlines acquired the naming rights for the next twenty years, starting in 2014, for the estimated value of \$5 million per year, or \$100 million in total.

In November 2015, the United Center and Vidanta Resorts reached a deal for naming rights to thirty-four theater box suites. The deal will make Vidanta Resorts the preferred beach resort of the Blackhawks and Bulls.

In January 2017, the United Center center and already current sponsor Constellation reached an agreement on the naming rights to the lower fifty-nine club boxes.

## **Team: Colorado Avalanche**

**Principal Owner:** E. Stanley Kroenke

**Year Established:** 1995 as the Quebec Nordiques and moved to Colorado in 1995, changing its name to the Avalanche

[Team Website](#)

Twitter: [@Avalanche](#)

**Most Recent Purchase Price (\$/Mil):** \$450 in 2000 for the NBA Denver Nuggets, the Pepsi Center, and ninety-three percent of the Avalanche. \$202 million of that cost was attributed to the Avalanche.

**Current Value (\$/Mil):** \$430

**Percent Change From Last Year:** +12%

**Arena:** Pepsi Center

**Date Built:** 1999

**Facility Cost (\$/Mil):** \$187

**Percentage of Arena Publicly Financed:** 0%

**Facility Financing:** Privately financed.

[Facility Website](#)

Twitter: [@pepsicenter](#)

**UPDATE:** The Pepsi Center is set to host the 2021 NCAA Division I Men's Basketball Tournament West Regional round. It will be the first time the Pepsi Center will host the regional round.

**NAMING RIGHTS:** PepsiCo is paying \$68 million over twenty years for the naming rights that expire in 2019.

## **Team: Columbus Blue Jackets**

**Principal Owner:** John P. McConnell

**Year Established:** 2000

[Team Website](#)

Twitter: [@BlueJacketsNHL](#)

**Most Recent Purchase Price (\$/Mil):** \$80 (1997) Expansion Fee

**Current Value (\$/Mil):** \$320

**Percent Change From Last Year:** +2%

**Arena:** Nationwide Arena

**Date Built:** 2000

**Facility Cost (\$/Mil):** \$175

**Percentage of Arena Publicly Financed:** 0%

**Facility Financing:** Nationwide Insurance contributed ninety percent of the \$150 million in costs and Dispatch Printing Co. contributed the other ten percent.

[Facility Website](#)

Twitter: [@NationwideArena](#)

**UPDATE:** Nationwide Arena was chosen by the NCAA to host multiple events between 2019-2021. The arena will host both the 2019 NCAA Division I Men's Basketball Tournament Regional round and the 2021 NCAA Division I Volleyball Championship. This is in addition to the already announced events such as 2017 NCAA Men's Volleyball Championship and the 2018 NCAA Women's Final Four.

**NAMING RIGHTS:** Nationwide is paying \$28.5 million over ten years for the naming rights to the arena that expire in 2021.

## **Team: Dallas Stars**

**Principal Owner:** Tom Gaglardi

**Year Established:** Joined in 1967 as the Minnesota Northstars, moved to Dallas as the Stars in 1993.

[Team Website](#)

Twitter: [@DallasStars](#)

**Most Recent Purchase Price (\$/Mil):** \$240 (2011)

**Current Value (\$/Mil):** \$525

**Percent Change From Last Year:** +2%

**Arena:** American Airlines Center

**Date Built:** 2001

**Facility Cost (\$/Mil):** \$420

**Percentage of Arena Publicly Financed:** 30%

**Facility Financing:** The City capped its spending at \$125 million. Mark Cuban, owner of the Dallas Mavericks, and Tom Hicks, former owner of the Stars, spent a combined \$295 million in private investment dollars. The funds to repay the public portion of the financing are coming from a five percent car rental tax, two percent hotel tax, and a \$3.4 million per-year lease agreement with the teams for thirty years.

[Facility Website](#)

Twitter: [@AACenter](#)

**NAMING RIGHTS:** American Airlines is paying \$195 million over thirty years for the naming rights that expire in 2030. In 2003, when American Airlines restructured to prevent filing for bankruptcy, the annual payments were also restructured.

Lexus North American reached a five-year marketing agreement with the Stars and the Dallas Mavericks. Included in the deal is the exclusive naming rights to the South Platinum Level Club at the American Airlines Center.

## **Team: Detroit Red Wings**

**Principal Owner:** Ilitch Holdings, LLC (led by Chris Ilitch)

**Year Established:** 1926

[Team Website](#)

Twitter: [@DetroitRedWings](#)

**Most Recent Purchase Price (\$/Mil):** \$8.5 (1982)

**Current Value (\$/Mil):** \$775

**Percent Change From Last Year:** +11%

**Arena:** Little Caesars Arena

**Date Built:** 2017

**Facility Cost (\$/Mil):** \$863

**Percentage of Arena Publicly Financed:** 100%

**Facility Financing:** Publicly funded through two series of bonds: (1) \$250 million Series A bonds backed by property taxes captured by the Downtown Development Authority, and (2) \$200 million Series B bonds backed by the Olympia Development. Ilitches will pay \$200 million of the bond debt. Any overflow over the initial \$450 million costs are covered by the Ilitches.

[Facility Website](#)

Twitter: [@LCArena\\_Detroit](#)

On June 11, 2019, Little Caesars Arena received a Silver certification from the Leadership in Energy and Environmental Design (LEED) program.

**NAMING RIGHTS:** Little Caesars reached an agreement to pay \$120 million over twenty years. Naming rights includes the pizza chain's logo on the roof and elsewhere around the building.



## Team: Edmonton Oilers

**Principal Owner:** Daryl Katz

**Year Established:** 1972

[Team Website](#)

Twitter: [@edmontonoilers](#)

**Most Recent Purchase Price (\$/Mil):** \$170 (2008)

**Current Value (\$/Mil):** \$540

**Percent Change From Last Year:** +4%

**Arena:** Rogers Place

**Date Built:** 2016

**Facility Cost (\$/Mil):** \$613.7 Canadian.

**Percentage of Arena Publicly Financed:** 50%

**Facility Financing:** City of Edmonton is paying nearly \$313 million, much of that coming from a so-called community revitalization levy. The team is paying approximately \$166 million, primarily through rent payments. The remaining approximately \$125 million will be paid by fans through a ticket surcharge over thirty-five years.

[Facility Website](#)

Twitter: [@RogersPlace](#)

**NAMING RIGHTS:** Rogers Communications acquired the naming rights to the new Edmonton Stadium. Rogers Communications is currently the telecommunications sponsor of the Edmonton Oilers. Financial terms of the deal were not disclosed.

## Team: Florida Panthers

**Principal Owner:** Vincent J. Viola

**Year Established:** 1993

[Team Website](#)

Twitter: [@FlaPanthers](#)

**Most Recent Purchase Price (\$/Mil):** \$160 (2013)

**Current Value (\$/Mil):** \$295

**Percent Change From Last Year:** -3%

**Arena:** BB&T Center

**Date Built:** 1998

**Facility Cost (\$/Mil):** \$212

**Percentage of Arena Publicly Financed:** 87%

**Facility Financing:** Broward County contributed \$184.7 million, partially funded by adding a 2% tourism tax.

[Facility Website](#)

Twitter: [@TheBBTCenter](#)

**UPDATE:** On December 9, 2018, Broward County entered an agreement with CallisonRTKL to come up with a master renovation plan that will redevelop the BB&T Center and the surrounding area. Designs will include new offices, hotel and residential properties, and some retail space.

In 2019, it was announced that SunTrust bank is merging with BB&T, and the new merged bank will be called Truist. The Florida Panthers have not made a statement regarding a potential name change to their arena.

**NAMING RIGHTS:** In September 2012, BB&T signed a ten-year deal for the naming rights.

## **Team: Las Vegas Golden Knights**

**Principal Owner:** William P. Foley II, Maloof Family

**Year Established:** 2017

[Team Website](#)

Twitter: [@GoldenKnights](#)

**Most Recent Purchase Price (\$/Mil):** \$500 (2016)

**Current Value (\$/Mil):** \$575

**Percent Change From Last Year:** +15%

**Arena:** T-Mobile Arena

**Date Built:** 2016

**Facility Cost (\$/Mil):** \$375

**Percentage of Arena Publicly Financed:** 0%

**Facility Financing:** AEG Worldwide (42.5%), MGM Resorts International (42.5%), and William Foley (15%) privately funded the construction of the arena.

[Facility Website](#)

Twitter: [@TMobileArena](#)

**NAMING RIGHTS:** T-Mobile purchases the naming rights to the arena for what is believed to be ten years for nearly \$6 million per year.

## **Team: Los Angeles Kings**

**Principal Owner:** Anschutz Entertainment Group (AEG), headed by Philip F. Anschutz

**Year Established:** 1967

[Team Website](#)

Twitter: [@LAKings](#)

**Most Recent Purchase Price (\$/Mil):** \$113.25 (1995)

**Current Value (\$/Mil):** \$810

**Percent Change From Last Year:** +8%

**Arena:** STAPLES Center

**Date Built:** 1999

**Facility Cost (\$/Mil):** \$375

**Percentage of Arena Publicly Financed:** 19%

**Facility Financing:** Bank of America underwrote a \$305 million loan to finance construction. The City provided \$38.5 million in bonds and \$20 million in Los Angeles Convention Center reserves. This money will eventually be repaid through arena revenues. An additional \$12 million in tax incremental financing was also provided by the City's Community Redevelopment Agency.

[Facility Website](#)

Twitter: [@STAPLESCenter](#)

**UPDATE:** Los Angeles was selected to host the 2028 Olympics. The Staples Center will host the basketball tournaments.

In May of 2018, AEG proposed a \$1.2 billion of the L.A. Convention Center and JW Marriot Hotel, both of which share land with the STAPLES Center.

**NAMING RIGHTS:** Pursuant to an extension signed in 2009, STAPLES owns perpetual naming rights to the STAPLES Center. Terms of the perpetual agreement were not released.

## **Team: Minnesota Wild**

**Principal Owner:** Craig Leipold

**Year Established:** 2000

[Team Website](#)

Twitter: [@mnwild](#)

**Most Recent Purchase Price (\$/Mil):** \$225 (2008)

**Current Value (\$/Mil):** \$490

**Percent Change From Last Year:** +11%

**Arena:** Xcel Energy Center

**Date Built:** 2000

**Facility Cost (\$/Mil):** \$130

**Percentage of Arena Publicly Financed:** 74%

**Facility Financing:** The team contributed \$35 million, \$30 million came from the City through sales tax revenue, and the State of Minnesota provided a \$65 million interest-free loan.

[Facility Website](#)

Twitter: [@XcelEnergyCtr](#)

**UPDATE:** The Minnesota Wild extended their lease agreement with the Xcel Energy Center, which will keep the Wild in downtown St. Paul, Minnesota through 2035.

**NAMING RIGHTS:** Xcel Energy is paying \$75 million over twenty-five years for the naming rights that expire in 2024.

## Team: Montreal Canadiens

**Principal Owner:** Geoff, Andrew, and Justin Molson, known collectively as the Molson Family

**Year Established:** 1909

[Team Website](#)

Twitter: [@CanadiensMTL](#)

**Most Recent Purchase Price (\$/Mil):** \$575 (2009)

**Current Value (\$/Mil):** \$1.3B

**Percent Change From Last Year:** +4%

**Arena:** Bell Centre

**Date Built:** 1996

**Facility Cost (\$/Mil):** \$270 Canadian

**Percentage of Arena Publicly Financed:** 0%

**Facility Financing:** Full cost assumed by the Molson Co. Ltd.

[Facility Website](#)

Twitter: [@BellCentre](#)

**NAMING RIGHTS:** Bell Canada is paying \$63.94 million over twenty years for the naming rights that expire in 2023.

## Team: Nashville Predators

**Principal Owner:** Predators Holdings LLC, led by Thomas Cigarran

**Year Established:** 1998

[Team Website](#)

Twitter: [@PredsNHL](#)

**Most Recent Purchase Price (\$/Mil):** \$174 (2007)

**Current Value (\$/Mil):** \$425

**Percent Change From Last Year:** +12%

**Arena:** Bridgestone Arena

**Date Built:** 1996

**Facility Cost (\$/Mil):** \$144

**Percentage of Arena Publicly Financed:** 100%

**Facility Financing:** General obligation bonds issued by the City of Nashville.

[Facility Website](#)

Twitter: [@BrdgstoneArena](#)

**UPDATE:** On June 21, 2019, the Nashville Metro Sports Authority approved a 30-year lease extension between the Nashville Predators and Bridgestone Arena. This extension will commit the Predators to play in Bridgestone Arena through the year 2049.

**NAMING RIGHTS:** The original naming-rights agreement was signed between the Nashville Predators and Bridgestone Americas in March 2010 for five years, but the agreement was extended in December 2011 for an additional five years. In 2017, the Nashville Predators and Bridgestone Americas agreed to extend the naming rights agreement five years through 2025.

## **Team: New Jersey Devils**

**Principal Owner:** Joshua Harris and David S. Blitzer

**Year Established:** 1974 as the Kansas City Scouts; moved to East Rutherford and became the New Jersey Devils in 1983

[Team Website](#)

Twitter: [@NJDevils](#)

**Most Recent Purchase Price (\$/Mil):** \$320 (2013)

**Current Value (\$/Mil):** \$455

**Percent Change From Last Year:** +14%

**Arena:** Prudential Center

**Date Built:** 2007

**Facility Cost (\$/Mil):** \$375

**Percentage of Arena Publicly Financed:** 66%

**Facility Financing:** \$210 million from the City of Newark and the remainder from the team.

[Facility Website](#)

Twitter: [@PruCenter](#)

**UPDATE:** In July 2018, the New Jersey Devils partnered with the city to help complete a \$5,432,401 renovation of the Newark Ice Rink located two miles away from the Prudential Center.

In June 2018, WENN Digital and OVG partnered up to bring KODAKOne content to six major NBA and NHL arenas in the U.S., including the Prudential Center. Through the partnership, fans will have access to the to-be launched KODAKOne Platform, enabling them to upload, register and protect their in-venue photos and videos via KODAKOne Platform's blockchain technology.

**NAMING RIGHTS:** Prudential Financial struck a naming-rights deal with the New Jersey Devils for \$105.3 million over twenty years, which will expire in 2027. Since Prudential has other arenas named after it around the United States, Newark's Prudential Center has been nicknamed "The Rock" to distinguish it from the others.

In March 2016, the Devils announced a new partnership with Barnabas Health to be the official Health Care Partner of the Prudential Center. Also included in the deal is the naming rights to the Prudential Center's practice facility, now named the Barnabas Health Hockey House.

## Team: New York Islanders

**Principal Owner:** Jonathan Ledecky and Scott Malkin

**Year Established:** 1972

[Team Website](#)

Twitter: [@NYIslanders](#)

**Most Recent Purchase Price (\$/Mil):** \$485 (2016)

**Current Value (\$/Mil):** \$440

**Percent Change From Last Year:** +11%

**Arena:** Barclays Center

**Date Built:** 2012

**Facility Cost (\$/Mil):** \$1B

**Percentage of Arena Publicly Financed:** 40%

**Facility Financing:** \$150 million in government funds for street and mass transit improvements, as well as large tax credits. Brooklyn Nets owner Bruce Ratner plans to pay for the arena.

[Facility Website](#)

Twitter: [@barclayscenter](#)

**UPDATE:** In February 2019, the Islanders announced that construction of the team's new arena in Belmont Park is delayed. With construction beginning in the summer of 2019, the team still hopes to begin playing in their \$1.18 billion arena by the beginning of the 2021 season. The operators of both the Barclays Center and the Nassau Coliseum, which are the stadiums that the team used to play their home games, have had no discussions with the Islanders about potentially housing them after the 2020-21 season.

**NAMING RIGHTS:** Barclays Bank will pay \$400 million over twenty years.

## Team: New York Rangers

**Principal Owner:** Madison Square Garden, L.P., a subsidiary of Cablevision Systems Corp. headed by James Dolan

**Year Established:** 1926

[Team Website](#)

Twitter: [@NYRangers](#)

**Most Recent Purchase Price (\$/Mil):** Fox acquired forty-percent of the Knicks, the New York Rangers, Madison Square Garden and MSG Cable Network in 1997 for \$850 million. The Rangers attributed \$195 million of the total cost.

**Current Value (\$/Mil):** \$1.55B

**Percent Change From Last Year:** +3%

**Arena:** Madison Square Garden

**Date Built:** 1968

**Facility Cost (\$/Mil):** \$123

**Percentage of Arena Publicly Financed:** Zero percent initially, but public funding has been used for upgrades.

**Facility Financing:** Privately financed by bank loan and equity contribution by team ownership. In 1991, \$200 million in renovations were completed.

[Facility Website](#)

Twitter: [@TheGarden](#)

**NAMING RIGHTS:** Madison Square Garden's history is probably the most significant reason the owners have stated that they would never sell the naming rights to the arena. The history began when Madison Square Garden I opened in 1879. The current Madison Square Garden, Madison Square Garden IV, opened in 1968.

## **Team: Ottawa Senators**

**Principal Owner:** Eugene Melnyk

**Year Established:** The franchise joined the NHL in 1917 and lasted until 1934. The new Senators joined in 1992.

[Team Website](#)

Twitter: [@Senators](#)

**Most Recent Purchase Price (\$/Mil):** \$120 Canadian; \$113.3 American in 2003 for the Senators and the Tire Centre

**Current Value (\$/Mil):** \$435

**Percent Change From Last Year:** +4%

**Arena:** Canadian Tire Centre

**Date Built:** 1996

**Facility Cost (\$/Mil):** \$170 Canadian

**Percentage of Arena Publicly Financed:** 0%

**Facility Financing:** Privately financed. Government loan, federal grant, private bank loans, and luxury seat sales.

[Facility Website](#)

Twitter: [@CdnTireCtr](#)

**UPDATE:** Due to a series of legal battles in late 2018 regarding the expansion proposal regarding the construction of the new team arena, the future for that new arena in downtown Ottawa appears unlikely. Senators owner Eugene Melkyn filed a \$700 million lawsuit against John Ruddy, a business partner for the development group, alleging that Ruddy had a conflict of interest in the expansion proposal. It is alleged that Ruddy had plans to build a nearby residential property tower for a separate development deal, and he kept that hidden from the team. Ruddy filed a countersuit for over \$1 billion, claiming that he did inform Melkyn of the separate development project.

**NAMING RIGHTS:** Canadian Tire structured a partnership agreement with Senators Sports & Entertainment in June 2013, and the arena was renamed Canadian Tire Centre on July 1, 2013. The agreement has an initial eight-year term with an “evergreen clause” allowing it to be amended

and renewed every ten years. Financial terms were not disclosed. However, it is believed to be in the C\$1.5-2 million range. The Senators exercised their opt-out clause with Scotiabank to cut short the former naming rights deal that was to expire in 2016.

## **Team: Philadelphia Flyers**

**Principal Owner:** Comcast-Spectacor, headed by CEO David Scott

**Year Established:** 1967

[Team Website](#)

Twitter: [@NHLFlyers](#)

**Most Recent Purchase Price (\$/Mil):** Acquired as part of a \$250 million merger between Comcast and Spectacor in 1996. The Flyers alone cost \$150 million of the total.

**Current Value (\$/Mil):** \$800

**Percent Change From Last Year:** +8%

**Arena:** Wells Fargo Center

**Date Built:** 1996

**Facility Cost (\$/Mil):** \$210

**Percentage of Arena Publicly Financed:** 11%

**Facility Financing:** A private bank financed \$140 million. Spectacor contributed \$45 million, and \$30 million will come from the naming rights revenue. The State provided \$17 million, and the City of Philadelphia provided an \$8.5 million loan for infrastructure improvements. Additionally, \$10 million came from state capital redevelopment assistance funding for general site improvements.

[Facility Website](#)

Twitter: [@WellsFargoCtr](#)

**UPDATE:** In 2018, Comcast Spectator announced it is investing \$250 million to renovate the home of the Flyers. By the time renovations are done in 2020, corridors will double in width, luxury suites will be eliminated in favor of more open-spaced and socially interactive “fan experience” areas, and bunker luxury boxes – where affluent fans walk up stairs from underneath the event floor and into their rinkside seats – will be installed.

The Wells Fargo Center will host the NCAA Men’s Basketball Tournament East Regional in 2022.

During the 2018-19 season, the Flyers debuted “Gritty,” who is the team’s new mascot. In one season, Gritty became one of the most popular and recognizable mascots in all of professional sports, with over 250,000 followers on Twitter and numerous appearances on national television.

**NAMING RIGHTS:** Wells Fargo purchased Wachovia Bank in October 2008, but the arena name remained the Wachovia Center until Summer 2010, when it was renamed the Wells Fargo Center for \$40 million. The naming rights agreement lasts for twenty-nine years until 2023.



## Team: Pittsburgh Penguins

**Principal Owner:** Lemieux Group, L.P., headed by Mario Lemieux and Ron Burkle

**Year Established:** 1967

[Team Website](#)

Twitter: [@penguins](#)

**Most Recent Purchase Price (\$/Mil):** \$107 (1999)

**Current Value (\$/Mil):** \$650

**Percent Change From Last Year:** +0%

**Arena:** PPG Paints Arena

**Date Built:** 2010

**Facility Cost (\$/Mil):** \$321

**Percentage of Arena Publicly Financed:** 0%

**Facility Financing:** Isle of Capri Casinos agreed to fully fund the new arena if they were awarded a state gambling license and allowed to build a new \$500 million casino in the city.

[Facility Website](#)

Twitter: [@PPGPaintsArena](#)

**UPDATE:** PPG Paints Arena was chosen as the site for the 2019 Division I NCAA Wrestling Championship, and the 2021 NCAA Men's Hockey Frozen Four.

In March of 2019, the Penguins revealed their plans to develop the Civic Arena and the rest of the 28 acres surrounding PPG Paints Arena. The team is hoping to develop the land by adding residential property towers, commercial spaces, entertainment venues, and other similar properties.

**NAMING RIGHTS:** PPG successfully bid for the naming rights to the Penguin's arena. PPG purchased the naming rights in the middle of a twenty-one year naming rights deal between Consol Energy and the Penguins. Terms of the deal were not disclosed.

## Team: San Jose Sharks

**Principal Owner:** San Jose Sports and Entertainment Enterprises, headed by Hasso Plattner

**Year Established:** 1991

[Team Website](#)

Twitter: [@SanJoseSharks](#)

**Most Recent Purchase Price (\$/Mil):** \$147 (2002)

**Current Value (\$/Mil):** \$510

**Percent Change From Last Year:** +4%

**Arena:** SAP Center at San Jose

**Date Built:** 1993

**Facility Cost (\$/Mil):** \$162.5

**Percentage of Arena Publicly Financed:** 82%

**Facility Financing:** \$132.5 million funded by the City of San Jose, \$30 million funded by HP Pavilion Management

[Facility Website](#)

Twitter: [@SAPCenter](#)

**NAMING RIGHTS:** On July 9, 2013, SAP America, Inc. entered into a five-year agreement for the naming rights at \$3.35 million per year.

## **Team: St. Louis Blues**

**Principal Owner:** SLB Acquisition Holdings LLC, headed by Thomas H. Stillman

**Year Established:** 1967

[Team Website](#)

Twitter: [@StLouisBlues](#)

**Most Recent Purchase Price (\$/Mil):** \$130 estimated (2012) for the Blues, Scottrade Center, Peoria Rivermen franchise, and an interest in the Peabody Opera House.

**Current Value (\$/Mil):** \$465

**Percent Change From Last Year:** +3%

**Arena:** Enterprise Center

**Date Built:** 1994

**Facility Cost (\$/Mil):** \$135

**Percentage of Arena Publicly Financed:** 46%

**Facility Financing:** The funding comprised of \$30 million from the Blues' previous owners, the Kiel Center Partners; \$62 million from private activity; \$37 million in bank loans; and \$6 million in working capital. The City contributed an additional \$34.5 million for demolition, site preparation, and garages.

[Facility Website](#)

Twitter: [@Enterprise\\_Cntr](#)

**UPDATE:** The St. Louis Blues defeated the Boston Bruins to win the franchise's first ever Stanley Cup. Their run to the Stanley Cup was one of the most unlikely championships in NHL History because they had the worst team record in the NHL on January 3rd, 2019, which was over halfway through the 2018-19 season.

**NAMING RIGHTS:** Enterprise Holdings, which operates Enterprise Rent-A-Car, Alamo Rent a Car, and National Car Rental, signed a 15-year arena naming rights agreement to change the Scottrade Center to the Enterprise Center.

## **Team: Tampa Bay Lightning**

**Principal Owner:** Jeffrey Vinik

**Year Established:** 1992

[Team Website](#)

Twitter: [@TBLightning](#)

**Most Recent Purchase Price (\$/Mil):** \$93 (2010)

**Current Value (\$/Mil):** \$445

**Percent Change From Last Year:** +14%

**Arena:** Amalie Arena

**Date Built:** 1996

**Facility Cost (\$/Mil):** \$139

**Percentage of Arena Publicly Financed:** 62%

**Facility Financing:** \$66.8 million in revenue bonds from the stadium authority and \$28.8 million in revenue bonds from the State helped pay the construction costs. Private sources funded the remaining amount.

[Facility Website](#)

Twitter: [@AmalieArena](#)

**UPDATE:** The Tampa Bay Lightning were the recipients of the 2018-19 President's Trophy for obtaining the highest regular season points total in the league. The Lightning had 21 more points than the second best team in the regular season, and were only 3 points shy of breaking the all-time single season point total set by the 1995-96 Detroit Red Wings. This is the first time in franchise history that the Lightning won the President's Trophy.

Amalie Arena will host the first and second rounds of the 2020 NCAA Division I Men's Basketball tournament.

**NAMING RIGHTS:** In September 2014, the Amalie Oil Co. assumed the naming rights of the former Tampa Bay Times Forum.

## **Team: Toronto Maple Leafs**

**Principal Owner:** Bell Canada Enterprises (BCE), Inc., Rogers Communication, and Larry Tanenbaum (Chairman)

**Year Established:** 1917

[Team Website](#)

Twitter: [@MapleLeafs](#)

**Most Recent Purchase Price (\$/Mil):** \$1B (2012)

**Current Value (\$/Mil):** \$1.45B

**Percent Change From Last Year:** +4%

**Arena:** Scotiabank Arena  
**Date Built:** 1999  
**Facility Cost (\$/Mil):** \$265 Canadian; \$250 American  
**Percentage of Arena Publicly Financed:** 0%  
**Facility Financing:** Privately financed  
[Facility Website](#)  
Twitter: [@ScotiabankArena](#)

**UPDATE:** In 2018, the Scotia Club, the only arena facing or stage facing restaurant in the Scotiabank Arena, underwent a significant renovation. In addition to the 2018 Scotia Club renovation, the gate to Gate 2 entrances and Gate 6 entrances were renovated to improve the fan experience.

**NAMING RIGHTS:** Toronto's Air Canada Centre officially underwent its name change to Scotiabank Arena on Canada Day (July 1) in 2018. The Canadian multinational financial institution bought the naming rights in a \$800 million 20-year deal.

## **Team: Vancouver Canucks**

**Principal Owner:** Aquilini Investment Group, headed by Francesco Aquilini  
**Year Established:** 1970  
[Team Website](#)  
Twitter: [@Canucks](#)

**Most Recent Purchase Price (\$/Mil):** \$207 (2005)  
**Current Value (\$/Mil):** \$735  
**Percent Change From Last Year:** +1%

**Arena:** Rogers Arena  
**Date Built:** 1995  
**Facility Cost (\$/Mil):** \$160 Canadian; \$144.5 American  
**Percentage of Arena Publicly Financed:** 0%  
**Facility Financing:** Privately financed  
[Facility Website](#)  
Twitter: [@RogersArena](#)

**UPDATE:** Rogers Arena will host the 2019 IIHF World Junior Championships.

**NAMING RIGHTS:** On July 6, 2010, it was announced that General Motors would relinquish the naming rights and Rogers Communications would take over as the named sponsor of the arena. In addition, Rogers Communications became the exclusive telecommunications provider for the Canucks. The agreement is for ten years and the financial terms were not released.

## Team: Washington Capitals

**Principal Owner:** Ted Leonsis

**Year Established:** 1974

[Team Website](#)

Twitter: [@Capitals](#)

**Most Recent Purchase Price (\$/Mil):** \$85 as part of a \$200 deal that included thirty-six percent of Washington Sports and Entertainment, LP (1999)

**Current Value (\$/Mil):** \$725

**Percent Change From Last Year:** +16%

**Arena:** Capital One Arena

**Date Built:** 1997

**Facility Cost (\$/Mil):** \$260

**Percentage of Arena Publicly Financed:** 23%

**Facility Financing:** Private loans financed the building. The District of Columbia provided \$60 million in infrastructure costs.

[Facility Website](#)

Twitter: [@CapitalOneArena](#)

**UPDATE:** Capital One Arena will host the East regionals of the 2019 NCAA men's basketball tournament.

In February of 2018, the team announced their plan for a \$40 million renovation of Capital One Arena, which was completed in the summer of 2018. In February of 2019, the team announced a second phase of renovations that will coast an additional \$15 million. The second phase of renovations will include cutting-edge upgrades to fan experience and add state-of-the-art LED displays. This additional renovation project will be completed before the 2019-20 season begins.

**NAMING RIGHTS:** The Verizon Center had its name changed to Capital One Arena in August of 2017. The naming rights deal is worth \$100 million over 10 years.

## Team: Winnipeg Jets

**Principal Owner:** True North Sports & Entertainment Limited, headed by Mark Chipman

**Year Established:** 1999 as the Atlanta Thrashers, but moved to Winnipeg in 2011 and changed the name to the Jets. (This Jets team is not affiliated with the former Winnipeg Jets, who played in the NHL from 1979 to 1996 and then became the Phoenix Coyotes.)

[Team Website](#)

Twitter: [@NHLJets](#)

**Most Recent Purchase Price (\$/Mil):** \$170 (2011), including a \$60 million NHL transfer fee.

**Current Value (\$/Mil):** \$415

**Percent Change From Last Year:** +11%

**Arena:** Bell MTS Place

**Date Built:** 2004

**Facility Cost (\$/Mil):** \$133.5 Canadian

**Percentage of Arena Publicly Financed:** 30%

**Facility Financing:** The private sector provided \$93 million, and the public sector provided \$40.5 million toward the capital cost of the facility.

[Facility Website](#)

Twitter: [@bellmtsplace](#)

**UPDATE:** On May 6, 2019, construction began at Bell MTS Place to overhaul their skywalk. A spokesman for team ownership said the renovations are being done for the purpose of having the flooring, lighting, and paint inside the skywalks better fit the style of Bell MTS Place.

**NAMING RIGHTS:** In 2017, with four years remaining on the prior ten year naming rights agreement, Bell Canada took over the naming rights to the Jets' arena. Bell inherited the same terms and conditions of the naming rights agreement that Manitoba Telecom Services originally signed. In addition to the arena, Bell acquired the naming rights to the Jets' practice and training facility changing it from MTS Iceplex to Bell MTS Iceplex.