



NATIONAL HOCKEY LEAGUE

{Appendix 4, to *Sports Facility Reports, Volume 17*}

Research completed as of August 7, 2015

Anaheim Ducks

Principal Owner: Anaheim Ducks Hockey Club, LLC & Anaheim Arena Management, LLC; headed by Henry and Susan Samuelli

Year Established: 1992

[Team Website](#)

Twitter: [@AnaheimDucks](#)

Most Recent Purchase Price (\$/Mil): \$70 (2005)

Current Value (\$/Mil): \$400

Percent Change From Last Year: +10%

Arena: Honda Center

Date Built: 1993

Facility Cost (\$/Mil): \$123

Percentage of Arena Publicly Financed: 100%

Facility Financing: Publicly Funded; Ogden Entertainment is assuming the debt for the city-issued bonds.

[Facility Website](#)

Twitter: [@HondaCenter](#)

UPDATE: In March 2016, the Honda Center held the California Interscholastic Federation Championship basketball games. Three games were played over a two-day span at the Honda Center.

Also in March 2016, the Honda Center hosted a portion of the NCAA Division I Men's Basketball Sweet 16 and Elite Eight. The West Regional games were played on March 24, 2016 and March 26, 2016.

NAMING RIGHTS: In October 2006, American Honda Motor Co. agreed to pay \$60.45 million over fifteen years for naming rights that expire in 2020.

Arizona Coyotes

Principal Owner: Andrew Barroway became the majority owner after the NHL approved Barroway purchasing 54% of the Coyotes.

Year Established: 1979 as the Winnipeg Jets and moved to Phoenix in 1996 where it became the Coyotes.

[Team Website](#)

Twitter: [@ArizonaCoyotes](#)

Most Recent Purchase Price (\$/Mil): \$170 (2013)

Current Value (\$/Mil): \$220

Percent Change From Last Year: -2%

Arena: Gila River Arena

Date Built: 2003

Facility Cost (\$/Mil): \$180

Percentage of Arena Publicly Financed: 82%

Facility Financing: \$180 million came from the city, which will be repaid through property and sales taxes generated by the arena and its adjacent retail complex. \$30 million came from general obligation bonds for public improvements approved by voters in 1999, and was paid with property taxes generated citywide. \$150 million came from excise tax funding that will be repaid through the revenue from the arena. The team committed to pay approximately \$40 million for cost overruns.

[Facility Website](#)

Twitter: [@GilaRivArena](#)

UPDATE: Despite attendance struggles, the team continues to generate or renew partnership agreements. The Coyotes renewed a partnership agreement with Gila River Casinos. The agreement provided Gila River Casinos the naming rights to the Coyotes' exclusive suite level club. The club is currently called the "Gila River Casinos Club." The team also renewed its partnership with Anheuser-Busch. The deal gives the beer company the naming rights to the Coyotes' exclusive ice level club, called the "Club Bud Light." Financial terms for both agreements were not disclosed. The Coyotes announced a new partnership with Arizona Holiday Decorators. The family owned and operated company provides personal holiday lighting services to any home during the holiday season.

The Coyotes settled a lawsuit with their former political adviser Jason Rose. Rose was previously hired by the Coyotes to provide political consulting work and to defeat a referendum attempt aimed at blocking the Coyotes arena deal. Under the terms of the agreement, the Coyotes were to pay Rose a \$25,000 base fee and a \$250,000 bonus if the referendum was unsuccessful. Additionally, the Coyotes were to pay \$55,000 annually from 2014-2017 to sponsor the Bentley Scottsdale Polo championship and provide two front-row tickets to eight games per season for five years. Rose brought a suit after the Coyotes declined to sponsor the event. Terms of the settlement were not available.

In December 2015, the NHL's Board of Governors approved Barroway becoming the majority owner of the Coyotes.

In April 2016, the Glendale City Council approved a \$28 million, five-year contract with AEG Facilities. Also included is an additional five-year option. AEG was hired to manage Gila River Arena with an eye toward bringing in additional concerts and negotiating a new contract with the Coyotes. An "out clause" in the contract states that if the Coyotes vacate the arena or the naming rights agreement does not continue, then AEG can renegotiate the agreement or walk away altogether. All future revenue will be split, with AEG receiving seventy-five percent of the revenue and the City of Glendale receiving the other twenty-five percent.

In June 2016, it was reported that the Coyotes have identified a location for a new arena in the Phoenix area. The site has not been announced, but Coyotes CEO Anthony LeBlanc has stated that once the team finalizes an agreement, they will reveal the site. LeBlanc expects a new arena will be funded in a public-private manner; the Coyotes are expected to contribute at least fifty percent.

NAMING RIGHTS: On August 14, 2014, the Arizona Coyotes announced that the Jobing.com Arena would be renamed the Gila River Arena. Financial information for the arena was not disclosed.

Boston Bruins

Principal Owner: Jeremy Jacobs

Year Established: 1924

[Team Website](#)

Twitter: [@NHLBruins](#)

Most Recent Purchase Price (\$/Mil): \$10 (1975)

Current Value (\$/Mil): \$750

Percent Change From Last Year: +0%

Arena: TD Garden

Date Built: 1995

Facility Cost (\$/Mil): \$160

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed primarily from bank financing, Delaware North (twenty-five percent), City bonds and land (ten percent), and a two percent ticket surcharged. It is owned by Delaware North Companies, Inc. - Boston, a subsidiary of Delaware North Companies, Inc.

[Facility Website](#)

Twitter: [@TDGarden](#)

UPDATE: In April 2015, it was announced that there are plans for high-rise development towers to be constructed next to TD Garden. The project will have a residential and a commercial/retail component to it. It is slated to have 497 residential units (condos and apartments), 306 hotel rooms, 668,000 square feet of office space, a 40,000-square foot expansion of TD Garden (including retail spaces such as a Star Market), and 800 parking spaces.

In March 2016, the TD Garden hosted the International Skating Union World Figure Skating Championships.

NAMING RIGHTS: TD Bank Inc. is paying \$119.1 million over twenty years for the naming rights that expire in 2025.

Buffalo Sabres

Principal Owner: Terry Pegula

Year Established: 1970

[Team Website](#)

Twitter: [@BuffaloSabres](#)

Most Recent Purchase Price (\$/Mil): \$165 (2011)

Current Value (\$/Mil): \$300

Percent Change From Last Year: +4%

Arena: First Niagara Center (KeyBank Center starting in October 2016.)

Date Built: 1996

Facility Cost (\$/Mil): \$127.5

Percentage of Arena Publicly Financed: 44%

Facility Financing: Financing from the arena came from a state loan (twenty percent), county bonds backed by a ticket surcharge (sixteen percent), city bonds (eight percent), and private bank loans (fifty-six percent).

[Facility Website](#)

Twitter: [@FirstNiagaraCtr](#)

UPDATE: In July of 2013, the Sabres began a three-year, multimillion-dollar renovation project for all eighty suites in the First Niagara Center. The project is privately financed and will include new furniture, fifty-inch flat screen TVs, and updated paint and décor to give suites a more modern look. Renovations will occur based upon when suites come up for renewal over the next two summers. The renovations are to be completed by 2016.

Buffalo hosted the 2016 NHL Draft. The draft was estimated to bring in at least \$10 million in revenue to the City of Buffalo. The City of Buffalo and the Sabres received praise from the NHL for the commitment and success of the NHL Draft. As a result, the NHL Combine in June 2017 will be held in Buffalo.

In August 2016, it was announced that the First Niagara Center would be installing an Ephesus sports lighting LED and controls system. It is considered an industry-leading system and will be operational before the 2016-2017 season.

NAMING RIGHTS: On August 25, 2011, First Niagara Financial Group acquired the naming rights for fifteen years for an undisclosed amount, and the arena became the First Niagara Center. This transfer was a part of First Niagara's acquisition of 195 of HSBC's Northeast branches. The

naming rights expire in 2026 and give First Niagara exclusive exterior naming rights, category exclusivity in the bowl, other signage inside and outside of the arena, exclusive on-site ATMs, and TV and other promotional benefits. This is the arena's fourth name change.

In May 2016, it was announced that First Niagara Financial Group would be merging with KeyCorp. Included in the merge is the naming rights to the Buffalo Sabres arena. The arena will be renamed the KeyBank Center prior to the 2016-2017 season.

Calgary Flames

Principal Owner: Calgary Flames, LP, comprised of Byron J. Seaman, Alvin G. Libin, Allan P. Markin, Jeffrey J. McCaig, Clayton H. Riddell, and N. Murray Edwards.

Year Established: 1972 in Atlanta, moved to Calgary in 1980

[Team Website](#)

Twitter: [@NHLFlames](#)

Most Recent Purchase Price (\$/Mil): \$16 (1980)

Current Value (\$/Mil): \$451

Percent Change From Last Year: +7%

Arena: Scotiabank Saddledome

Date Built: 1983

Facility Cost (\$/Mil): \$176 Canadian; \$166 U.S.

Percentage of Arena Publicly Financed: 100%

Facility Financing: The City of Calgary and the Alberta Province each contributed US \$31.5 million, the federal government contributed US \$29.7 million, and the 1988 Olympic Organizing Committee provided US \$5 million.

[Facility Website](#)

Twitter: N/A

UPDATE: The Calgary Flames announced plans for a combined NHL-CFL stadium. The stadium will cost approximately \$900 million. The plan calls for the stadium to be funded through a \$240 million community revitalization levy, \$200 million from Calgary Flames, \$200 million from city taxpayers, and \$250 million from ticket taxes. A study conducted by the City expects actual costs to reach \$1.8 billion and would require two-thirds to be paid by taxpayers.

NAMING RIGHTS: In 2010, the Calgary Flames announced a five-year partnership with Scotiabank. Other terms were not disclosed.

Carolina Hurricanes

Principal Owner: Hurricane Holdings, LLC, Executive Director Peter Karmanos Jr.

Year Established: Joined the league as the Hartford Whalers in 1979, moved to Raleigh, North Carolina as the Hurricanes in 1997.

[Team Website](#)

Twitter: [@NHLCanes](#)

Most Recent Purchase Price (\$/Mil): \$47.5 (1994)

Current Value (\$/Mil): \$225

Percent Change From Last Year: +2%

Arena: PNC Arena

Date Built: 1999

Facility Cost (\$/Mil): \$158

Percentage of Arena Publicly Financed: 84%

Facility Financing: An \$18 million contribution from North Carolina State University (NC State), \$48 million from Wake County and the City of Raleigh, \$22 million from the State, \$50 million from the sale of bonds, and \$20 million from the team. Additionally, the State covered the infrastructure costs.

[Facility Website](#)

Twitter: [@PNCArena](#)

UPDATE: In October 2015, it was reported that PNC would be undergoing a multi-million-dollar renovation. In the North end of the stadium, renovations would include relocating staff office space and a new event-day staff entrance. The South end of PNC Arena would include a new meeting space, a larger entryway, additional retail space, a lounge area, and a new rooftop bar and restaurant.

The Hurricanes admission and suite sales were down five percent after the 2014-2015 season. They recorded \$22.5 million from admissions and \$3.2 million from suite sales.

In March 2016, PNC Arena hosted the first two rounds of the NCAA Men's Division I Basketball Tournament. The first two rounds generated \$4.6 million in direct visitor spending revenue.

NAMING RIGHTS: BB&T Corp. and PNC Financial Services Group, Inc. were both interested in buying RBC Bank. PNC announced its \$3.45 billion acquisition of RBC Bank in June 2011, which included the naming rights to the RBC Center, making it the PNC Arena on March 15, 2012. PNC assumed the \$80 million, twenty-year contract signed by RBC in 2002, and will have naming rights until the contract expires in 2020.

Chicago Blackhawks

Principal Owner: Wirtz Corp, headed by William Rockwell “Rocky” Wirtz

Year Established: 1926

[Team Website](#)

Twitter: [@NHLBlackhawks](#)

Most Recent Purchase Price (\$/Mil): \$1 (1954)

Current Value (\$/Mil): \$925

Percent Change From Last Year: +12%

Arena: United Center

Date Built: 1994

Facility Cost (\$/Mil): \$175

Percentage of Arena Publicly Financed: 9%

Facility Financing: A joint venture between the NBA's Bulls and the NHL's Blackhawks paid for the facility. The City contributed some of the infrastructure costs.

[Facility Website](#)

Twitter: [@unitedcenter](#)

UPDATE: In July 2015, Blackhawk’s owner William Wirtz and Chicago Mayor Rahm Emanuel announced an agreement to build a two-rink practice facility. Construction is expected to be completed within two years. The facility is expected to cost approximately \$50 million. No naming rights deal is currently in place, but it is expected any deal could be worth \$1.5-\$2 million per year.

In April 2016, a man who was injured while attending a Blackhawks game sued the team. In May 2015, Cooke was watching the game when a man two rows back fell forward and landed on Cooke. The man was reportedly acting unruly, and after the ushers were notified, the ushers failed to remove the man. Cooke alleged negligence against the Blackhawks; the United Center; and At Your Service, the arena’s security contractor.

The United Center hosted two NCAA Division I Men’s Basketball Sweet 16 games. The games were played on March 25, 2016, and March 27, 2016.

The NCAA announced the United Center would host the 2017 NCAA Division I Men’s Ice Hockey Championship. The competition will take place April 6-8, 2017.

NAMING RIGHTS: The Chicago Blackhawks, the Chicago Bulls, the United Center Joint Venture, and United Airlines conjointly announced that they entered into a new naming rights agreement on November 12, 2013. United Airlines acquired the naming rights for the next twenty years, starting in 2014, for the estimated value of \$5 million per year, or \$100 million in total.

In November 2015, the United Center and Vidanta Resorts reached a deal for naming rights to thirty-four theater box suites. The deal will make Vidanta Resorts the preferred beach resort of the Blackhawks and Bulls.

Colorado Avalanche

Principal Owner: Ann and Josh Kroenke

Year Established: 1995 as the Quebec Nordiques and moved to Colorado in 1995, changing its name to the Avalanche

[Team Website](#)

Twitter: [@Avalanche](#)

Most Recent Purchase Price (\$/Mil): \$450 in 2000 for the NBA Denver Nuggets, the Pepsi Center, and ninety-three percent of the Avalanche. \$202 million of that cost was attributed to the Avalanche.

Current Value (\$/Mil): \$360

Percent Change From Last Year: +0%

Arena: Pepsi Center

Date Built: 1999

Facility Cost (\$/Mil): \$187

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed.

[Facility Website](#)

Twitter: [@pepsi_center](#)

UPDATE: In October 2015, the NFL approved a cross-ownership plan in which Stan Kroenke would transfer ownership of the Avalanche and the Denver nuggets to his wife and son. NFL owners are not allowed to own multiple sport franchises if one of the franchises is located in another city with an NFL team. Kroenke owned the Avalanche, the Los Angeles Rams, and the Denver Nuggets. His son, Josh Kroenke, will operate the Avalanche and Nuggets.

In March 2016, the Pepsi Center hosted the first two rounds of the NCAA Men's Division I Basketball tournament.

In July 2016, the Avalanche signed an affiliation agreement with the Colorado Eagles of the ECHL. Under the agreement, the Eagles will serve as the ECHL affiliate for any player assigned to the ECHL league by the San Antonio Rampage. The Rampage is the Avalanche's AHL affiliate.

NAMING RIGHTS: PepsiCo is paying \$68 million over twenty years for the naming rights that expire in 2019.

Columbus Blue Jackets

Principal Owner: John P. McConnell

Year Established: 2000

[Team Website](#)

Twitter: [@BlueJacketsNHL](#)

Most Recent Purchase Price (\$/Mil): \$80 (1997) Expansion Fee

Current Value (\$/Mil): \$226

Percent Change From Last Year: +13%

Arena: Nationwide Arena

Date Built: 2000

Facility Cost (\$/Mil): \$175 on hockey.ballparks.com

Percentage of Arena Publicly Financed: 0%

Facility Financing: Nationwide Insurance contributed ninety percent of the \$150 million in costs and Dispatch Printing Co. contributed the other ten percent.

[Facility Website](#)

Twitter: [@NationwideArena](#)

UPDATE: Nationwide Arena turned a profit of \$316,000 for the 2015-2016 fiscal year. Expenses totaled \$20.75 million, which came in three percent lower than the \$21.44 million that was budgeted before the fiscal year began on July 1, 2015. Revenue was expected to reach \$21.07 million.

NAMING RIGHTS: Nationwide is paying \$28.5 million over ten years for the naming rights to the arena that expire in 2021.

Dallas Stars

Principal Owner: Tom Gaglardi

Year Established: Joined in 1967 as the Minnesota Northstars, moved to Dallas as the Stars in 1993.

[Team Website](#)

Twitter: [@DallasStars](#)

Most Recent Purchase Price (\$/Mil): \$240 (2011)

Current Value (\$/Mil): \$450

Percent Change From Last Year: +7%

Arena: American Airlines Center

Date Built: 2001

Facility Cost (\$/Mil): \$420

Percentage of Arena Publicly Financed: 30%

Facility Financing: The City capped its spending at \$125 million. Mark Cuban, owner of the Dallas Mavericks, and Tom Hicks, former owner of the Stars, spent a combined \$295 million in

private investment dollars. The funds to repay the public portion of the financing are coming from a five percent car rental tax, two percent hotel tax, and a \$3.4 million per-year lease agreement with the teams for thirty years.

[Facility Website](#)

Twitter: [@AACenter](#)

NAMING RIGHTS: American Airlines is paying \$195 million over thirty years for the naming rights that expire in 2030. In 2003, when American Airlines restructured to prevent filing for bankruptcy, the annual payments were also restructured.

Lexus North American reached a five-year marketing agreement with the Stars and the Dallas Mavericks. Included in the deal is the exclusive naming rights to the South Platinum Level Club at the American Airlines Center.

Detroit Red Wings

Principal Owner: Michael and Marian Ilitch

Year Established: 1926

[Team Website](#)

Twitter: [@DetroitRedWings](#)

Most Recent Purchase Price (\$/Mil): \$9 (1982)

Current Value (\$/Mil): \$600

Percent Change From Last Year: +5%

Arena: Joe Louis Arena

Date Built: 1979

Facility Cost (\$/Mil): \$57

Percentage of Arena Publicly Financed: 100%

Facility Financing: Publicly Funded.

[Facility Website](#)

Twitter: [@JoeLewisArena](#)

UPDATE: Following the launch of the development plan for a new \$650 million downtown sports arena and entertainment district by owner Mike Ilitch in December 2012, Detroit's Downtown Development Authority, in April 2014, approved the construction of a new arena that is evaluated at \$450 million. The new arena is expected to open in September 2017. Barton Malow-Hunt White has been retained as the general contractor.

Plans for the new arena include seating for 20,000 fans; a new downtown shopping and residential area; and new offices, concessions, and apparel shops. The ice rink will be thirty-two feet below ground and the stadium structure will rise three stories high, with a display on the roof featuring the Red Wings logo. The arena received \$284.5 million in public financing (fifty-either percent) and broke ground September 2014. The total project is expected to cost \$627 million.

In April 2014, the City Council approved the demolition of Joe Louis Arena.

The Ilitch organization has expanded its planned investment in the district to now include tens of millions of dollars in new neighborhood public infrastructure improvements such as lighting, sidewalks, greenspaces, and streets.

An estimated total of \$1.2 billion is being invested in the new District of Detroit. The arena will cost \$627 million; adjacent office, retail, and restaurant space will cost \$196 million; and housing, hotel, and Little Caesars headquarters will cost approximately \$400 million. State-issued bonds will pay \$250 million (not including an additional \$200 million in bonds for the stadium) and \$35 million in downtown property tax revenue has already been collected for this economic development. The rest of the \$1.2 billion will be private funding.

NAMING RIGHTS: Named after the legendary Detroit boxer Joe Louis, the arena's original name was the "Joe Louis Warehouse" when it opened in 1979, because it looked so open and bleak inside. When Mike and Marian Ilitch bought the team in 1982, they did some redecorating. The Ilitches do not intend to sell the naming rights to Joe Lewis Arena.

The Redwings and Little Caesars Pizza reached an agreement for the naming rights to the new Redwings stadium. The deal is for \$120 million over twenty years. The deal will begin with the 2017-2018 season.

Comerica Bank announced a partnership with the new Redwings Stadium. Comerica will be the sponsor of the Players Club, a 250-person area located on the event level between the Red Wings locker room and the ice.

Edmonton Oilers

Principal Owner: Katz Group, CEO Daryl Katz

Year Established: 1979

[Team Website](#)

Twitter: [@edmontonoilers](#)

Most Recent Purchase Price (\$/Mil): \$170 million Canadian (2008)

Current Value (\$/Mil): \$455

Percent Change From Last Year: -4%

Arena: Rexall Place (If construction is finished on time, Rogers Place Arena starting September 2016)

Date Built: 1974

Facility Cost (\$/Mil): \$68 Canadian; \$64.2 U.S.

Percentage of Arena Publicly Financed:

Facility Financing: N/A

[Facility Website](#)

Twitter: N/A

UPDATE: Edmonton approved building a new stadium. The projected cost is \$480 million. The City of Edmonton will pay \$200 million (via property taxes, subsidies, parking revenues, and other sources), the Katz Group will pay \$130 million, there will be a ticket tax for \$125 million, and the Province is expected to provide \$25 million. This funding will fill the \$55 million Canadian shortfall: a \$25 million Canadian grant for three years from the Regional Collaboration Program, an additional \$15 million Canadian from the Katz Group, and \$15 million Canadian through the City's Community Revitalization Levy. The new arena is expected to open in September 2016. The Arena will be named the Rogers Arena. It will be the most technologically advanced arena in North America. As part of the agreement for the new arena, the Oilers agreed to stay in Edmonton for at least thirty-five years.

The new arena will seat 18,641 for hockey games: 9,000 lower bowl seats, fifty-six luxury suites; 1,100 loge seats; and 7,500 upper level seats. The seats themselves received an upgrade, expanding from forty-six to forty-eight centimeters wide to fifty to fifty-five centimeters wide. The arena will also boast a new four-sided high-definition video board, an improved cell phone antenna system, more bathrooms, a new Winter Garden, and other upgrades.

Northlands booster group is looking into plans to convert Rexall Place into a six-rink arena that will serve youth Canadian hockey. Renovations would be expected to cost \$85 million. No decision has been made by the City of Edmonton.

As part of the agreement, the City of Edmonton and the Oilers agree to cross promote nationally and internationally at a cost of \$2 million per year for ten years.

NAMING RIGHTS: Katz Group, a pharmacy retailer, signed a ten-year deal in 2003 for both the naming rights and the right to be the team's exclusive health care provider of Rexall Arena. The terms of the deal were not disclosed, but the deal was worth \$1.2 million Canadian. The deal expired in 2013.

Rogers Communications acquired the naming rights to the new Edmonton Stadium. Rogers Communications is currently the telecommunications sponsor of the Edmonton Oilers. Financial terms of the deal were not disclosed.

Florida Panthers

Principal Owner: Vincent Viola

Year Established: 1993

[Team Website](#)

Twitter: [@FlaPanthers](#)

Most Recent Purchase Price (\$/Mil): \$160 (2013)

Current Value (\$/Mil): \$186

Percent Change From Last Year: -2%

Arena: BB&T Center

Date Built: 1998

Facility Cost (\$/Mil): \$212

Percentage of Arena Publicly Financed: 87%

Facility Financing: Broward County contributed \$184.7 million, partially funded by adding a two percent tourism tax.

[Facility Website](#)

Twitter: [@TheBBTCenter](#)

UPDATE: For the second year in a row, the Florida Panthers ranked last (#30) on Forbes List of NHL Team Valuations.

On May 7, 2015, Sunrise Sports & Entertainment and iHeartMedia Miami announced a multi-year agreement to host Y100's Jingle Ball at BB&T Center through 2020.

In December 2015, Broward County agreed to give the Panthers \$86 million in public funds. The County agreed to give the \$86 million after a study showed the Panthers were losing millions per year, and in the event the Panthers declared bankruptcy or moved, the County would owe more than \$86 million.

NAMING RIGHTS: In September 2012, BB&T signed a ten-year deal for the naming rights.

Los Angeles Kings

Principal Owner: AEG Worldwide; headed by Philip Anschutz and Edward Roski Jr.

Year Established: 1967

[Team Website](#)

Twitter: [@LAKings](#)

Most Recent Purchase Price (\$/Mil): \$113.25 (1995)

Current Value (\$/Mil): \$580

Percent Change From Last Year: +0%

Arena: STAPLES Center

Date Built: 1999

Facility Cost (\$/Mil): \$375

Percentage of Arena Publicly Financed: 19%

Facility Financing: Bank of America underwrote a \$305 million loan to finance construction. The City provided \$38.5 million in bonds and \$20 million in Los Angeles Convention Center reserves. This money will eventually be repaid through arena revenues. An additional \$12 million in tax incremental financing was also provided by the City's Community Redevelopment Agency.

[Facility Website](#)

Twitter: [@STAPLESCenter](#)

UPDATE: The Kings will host the 2017 NHL All-Star Weekend. Scheduled for January 28-29, 2017, the weekend will include the NHL All-Star Skills Competition and the NHL All-Star Game.

The Los Angeles bid committee prepared a bid for the 2024 Olympics. The committee plans to

spend up to \$55 million on its campaign to host the Olympic Games. Los Angeles officials expect that hosting the 2024 Games would cost \$4.66 billion and would result in a \$161.1 million surplus. The Staples Center would host the basketball tournaments. The International Olympic Committee will decide on a host city on September 15, 2017.

During Summer 2016, the Staples Center underwent a \$5 million renovation to improve the venue's 150 private suites and eighteen rental suites. The renovations will include: new bar tables in the center of the suites, a new wet bar replacing the coat closets, new food stands outside the suites.

NAMING RIGHTS: Pursuant to an extension signed in 2009, STAPLES owns perpetual naming rights to the STAPLES Center. Terms of the perpetual agreement were not released.

Minnesota Wild

Principal Owner: Minnesota Sports & Entertainment; headed by Craig Leipold and Philip Falcone

Year Established: 2000

[Team Website](#)

Twitter: [@mnwild](#)

Most Recent Purchase Price (\$/Mil): \$225 (2008)

Current Value (\$/Mil): \$380

Percent Change From Last Year: +3%

Arena: Xcel Energy Center

Date Built: 2000

Facility Cost (\$/Mil): \$130

Percentage of Arena Publicly Financed: 74%

Facility Financing: The team contributed \$35 million, \$30 million came from the City through sales tax revenue, and the State of Minnesota provided a \$65 million interest-free loan.

[Facility Website](#)

Twitter: [@XcelEnergyCtr](#)

UPDATE: In November 2015, the Minnesota Wild announced a new partnership with Associated Bank. The partnership provided fans with a series of engagement opportunities, such as scoring an unprotected goal within a certain timeframe. The partnership was for the 2015-2016 season.

In July 2016, the Minnesota Lynx announced they would be using the Xcel Energy Center as the team's home venue for the 2017 WNBA season.

NAMING RIGHTS: Xcel Energy is paying \$75 million over twenty-five years for the naming rights that expire in 2024.

Montreal Canadiens

Principal Owner: Geoff, Andrew, and Justin Molson, known collectively as the Molson Brothers

Year Established: 1917

[Team Website](#)

Twitter: [@CanadiensMTL](#)

Most Recent Purchase Price (\$/Mil): \$575 (2009)

Current Value (\$/Mil): \$1.175

Percent Change From Last Year: +18%

Arena: Bell Centre (Centre Bell)

Date Built: 1996

Facility Cost (\$/Mil): \$270 Canadian

Percentage of Arena Publicly Financed: 0%

Facility Financing: Full cost assumed by the Molson Co. Ltd.

[Facility Website](#)

Twitter: N/A

UPDATE: Montreal and Toronto will co-host the 2015 and 2017 IIHF World Junior Championships. Both cities will host a preliminary round group at each event, with Toronto hosting the medal round in 2015 and Montreal hosting the medal round in 2017.

In October 2015, it was announced the Bell Centre would undergo \$100 million in renovations. It is expected to take three years to finish the renovations. Included in the renovations are: replacing twenty-one thousand seats; redesigning the corridors and additional video screens; adding wide area WIFI coverage; and renovating the food stands.

In March 2016, owners of the Bell Centre began to seek tax relief from the City of Montreal.

NAMING RIGHTS: Bell Canada is paying \$63.94 million over twenty years for the naming rights that expire in 2023.

Nashville Predators

Principal Owner: Predators Holdings LLC, led by Thomas Cigarran

Year Established: 1998

[Team Website](#)

Twitter: [@PredsNHL](#)

Most Recent Purchase Price (\$/Mil): \$174 (2007)

Current Value (\$/Mil): \$255

Percent Change From Last Year: +2%

Arena: Bridgestone Arena

Date Built: 1996

Facility Cost (\$/Mil): \$144

Percentage of Arena Publicly Financed: 100%

Facility Financing: General obligation bonds issued by the City of Nashville.

[Facility Website](#)

Twitter: [@BrdgstoneArena](#)

UPDATE: Nashville and the Bridgestone Arena hosted the 2016 SEC Men's Basketball Tournament. The tournament took place in March 2016. Nearly \$20 million in direct economic impact was generated over the five-day tournament. Over the five-day tournament, 182,198 spectators gathered in Nashville and spent an average of \$268 per day. Nashville will host the 2017 SEC Men's Basketball Tournament as well.

In September 2015, the Predators donated \$395,000 to pediatric cancer research. Over the past six years, the organization has donated over \$1 million to the Monroe Carell Jr. Children's Hospital at Vanderbilt.

Nashville hosted the 2016 NHL All-Star weekend. The weekend included the NHL All-Star Skills Competition and the NHL All-Star Game.

NAMING RIGHTS: The original naming-rights agreement was signed between the Nashville Predators and Bridgestone Americas in March 2010 for five years, but the agreement was extended in December 2011 for an additional five years. Bridgestone will now have naming rights to the arena through 2019.

New Jersey Devils

Principal Owner: Joshua Harris, David Blitzer

Year Established: 1974 as the Kansas City Scouts; moved to East Rutherford and became the New Jersey Devils in 1983

[Team Website](#)

Twitter: [@NJDevils](#)

Most Recent Purchase Price (\$/Mil): \$320 (2013)

Current Value (\$/Mil): \$330

Percent Change From Last Year: +0%

Arena: Prudential Center

Date Built: 2007

Facility Cost (\$/Mil): \$375

Percentage of Arena Publicly Financed: 66%

Facility Financing: \$210 million from the City of Newark and the remainder from the team.

[Facility Website](#)

Twitter: [@PruCenter](#)

UPDATE: On March 4, 2015, USA Gymnastics awarded the 2016 AT&T American Cup to Prudential Center. The Prudential Center hosted the gymnastics meet on March 5, 2016.

In March 2016, the Devils announced a new partnership with Barnabas Health to be the Official Health Care Partner of the Prudential Center. Also included in the deal is the naming rights to the Prudential Center's practice facility, now named the Barnabas Health Hockey House.

NAMING RIGHTS: Prudential Financial struck a naming-rights deal with the New Jersey Devils for \$105.3 million over twenty years, which will expire in 2027. Since Prudential has other arenas named after it around the United States, Newark's Prudential Center has been nicknamed The Rock to distinguish it from the others.

New York Islanders

Principal Owner: Jonathan Ledecky and Scott Malkin

Year Established: 1972

[Team Website](#)

Twitter: [@NYIslanders](#)

Most Recent Purchase Price (\$/Mil): \$485 (2014)

Current Value (\$/Mil): \$325

Percent Change From Last Year: +8%

Arena: Barclays Center

Date Built: 2010

Facility Cost (\$/Mil): \$1000

Percentage of Arena Publicly Financed: 40%

Facility Financing: \$150 million in government funds for street and mass transit improvements, as well as large tax credits. Brooklyn Nets owner Bruce Ratner plans to pay for the arena.

[Facility Website](#)

Twitter: [@barclayscenter](#)

UPDATE: The Nassau Coliseum will undergo a massive renovation project. The \$223 million project was approved by the Nassau County Legislature in 2013 and will repurpose the arena. The renovations are expected to be completed in March 2017.

In August 2014, Wang sold a minority ownership share to Ledecky and Malkin with the plan that after two years, Ledecky and Malkin would become majority owners. In June 2016, Wang started transitioning out of his ownership role altogether.

In the move to the Barclays Center, the Islanders signed a twenty-five-year lease. Included in the lease is an opt-out clause that activates after the fourth season. It has not been reported whether either the Islanders or the Barclays Center will opt out of the lease. Also included in the lease, the Islanders agreed to give up control of the business operations and, in return, the Barclays Center agreed to pay the Islanders \$53.5 million per year.

The Barclays Center hosted the first two rounds of the NCAA Men's Division I Basketball Tournament. The first two rounds were played on March 18, 2016, and March 20, 2016.

NAMING RIGHTS: Barclays Bank will pay \$400 million over twenty years.

New York Rangers

Principal Owner: Madison Square Garden, L.P., a subsidiary of Cablevision Systems Corp. headed by James Dolan

Year Established: 1926

[Team Website](#)

Twitter: [@NYRangers](#)

Most Recent Purchase Price (\$/Mil): Fox acquired forty-percent of the Knicks, the New York Rangers, Madison Square Garden and MSG Cable Network in 1997 for \$850 million. The Rangers attributed \$195 million of the total cost.

Current Value (\$/Mil): \$1.200

Percent Change From Last Year: +9%

Arena: Madison Square Garden

Date Built: 1968

Facility Cost (\$/Mil): \$123

Percentage of Arena Publicly Financed: Zero percent initially, but public funding has been used for upgrades.

Facility Financing: Privately financed by bank loan and equity contribution by team ownership. In 1991, \$200 million in renovations were completed.

[Facility Website](#)

Twitter: [@TheGarden](#)

UPDATE: In May 2016, a bill to repeal Madison Square Garden's tax exempt status was defeated when the New York State Assembly's Real Property Taxation Committee voted 6-3 to keep the tax exempt status. Currently, the tax exemption is valued at approximately \$50 million per year.

NAMING RIGHTS: Madison Square Garden's history is probably the most significant reason the owners have stated that they would never sell the naming rights to the arena. The history began when Madison Square Garden I opened in 1879. The current Madison Square Garden, Madison Square Garden IV, opened in 1968.

Ottawa Senators

Principal Owner: Eugene Melnyk

Year Established: The franchise joined the NHL in 1917 and lasted until 1934. The new Senators joined in 1992.

[Team Website](#)

Twitter: [@Senators](#)

Most Recent Purchase Price (\$/Mil): \$120 Canadian; \$113.3 American in 2003 for the Senators and the Tire Centre

Current Value (\$/Mil): \$370
Percent Change From Last Year: -7%

Arena: Canadian Tire Centre

Date Built: 1996

Facility Cost (\$/Mil): \$170 Canadian

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed. Government loan, federal grant, private bank loans, and luxury seat sales.

[Facility Website](#)

Twitter: [@CdnTireCtr](#)

UPDATE: In September 2015, the Senators revealed \$15 million in plans to upgrade the Canadian Tire Centre. As part of the upgrade, eighteen suites and the eight rows of seats in front of the suites were removed. In place is Club Bell, a members-only club with a capacity of 472. Nicknamed the “Victory Suites,” each seat within started at a cost of \$10,000 per seat.

Senators owner Melnyk stated the Senators will not play in any new arena built at LeBreton Flats if the arena is built by a competing bidder. The LeBreton Flats development is down to two proposals: one from Rendez Vous LeBrenton Group, representing the Senators; and one from DSDLS Group.

In July 2016, the Senators announced additional renovations to the Canadian Tire Centre. The Molson Canadian Fan Deck will be added before the 2016-2017 season.

NAMING RIGHTS: Canadian Tire structured a partnership agreement with Senators Sports & Entertainment in June 2013, and the arena was renamed Canadian Tire Centre on July 1, 2013. The agreement has an initial eight-year term with an “evergreen clause” allowing it to be amended and renewed every ten years. Financial terms were not disclosed. However, it is believed to be in the C\$1.5-2 million range. The Senators exercised their opt-out clause with Scotiabank to cut short the former naming rights deal that was to expire in 2016.

Philadelphia Flyers

Principal Owner: Comcast-Spectacor, headed by CEO David Scott

Year Established: 1967

[Team Website](#)

Twitter: [@NHLFlyers](#)

Most Recent Purchase Price (\$/Mil): Acquired as part of a \$250 million merger between Comcast and Spectacor in 1996. The Flyers alone cost \$150 million of the total.

Current Value (\$/Mil): \$660

Percent Change From Last Year: +6%

Arena: Wells Fargo Center

Date Built: 1996

Facility Cost (\$/Mil): \$210

Percentage of Arena Publicly Financed: 11%

Facility Financing: A private bank financed \$140 million. Spectacor contributed \$45 million, and \$30 million will come from the naming rights revenue. The State provided \$17 million, and the City of Philadelphia provided an \$8.5 million loan for infrastructure improvements. Additionally, \$10 million came from state capital redevelopment assistance funding for general site improvements.

[Facility Website](#)

Twitter: [@WellsFargoCtr](#)

UPDATE: On April 11, 2016, Flyers owner Ed Snider died at age eighty-three after a two-year fight with cancer. Snider founded the Flyers fifty years ago. There are no current plans to name a new chairman of Comcast-Spectacor who would also serve as owner of the Flyers. The President and GM of the Flyers will report to Comcast-Spectacor CEO David Scott.

The Wells Fargo Center underwent major suite renovations during Summer 2016. The suite renovations included new floors, ceilings, and serving areas.

NAMING RIGHTS: Wells Fargo purchased Wachovia Bank in October 2008, but the arena name remained the Wachovia Center until Summer 2010, when it was renamed the Wells Fargo Center for \$40 million. The naming rights agreement lasts for twenty-nine years until 2023.

Pittsburgh Penguins

Principal Owner: Lemieux Group, L.P., headed by Mario Lemieux and Ron Burkle

Year Established: 1967

[Team Website](#)

Twitter: [@penguins](#)

Most Recent Purchase Price (\$/Mil): \$107 (1999)

Current Value (\$/Mil): \$560

Percent Change From Last Year: -1%

Arena: CONSOL Energy Center

Date Built: 2010

Facility Cost (\$/Mil): \$321

Percentage of Arena Publicly Financed: 0%

Facility Financing: Isle of Capri Casinos agreed to fully fund the new arena if they were awarded a state gambling license and allowed to build a new \$500 million casino in the city.

[Facility Website](#)

Twitter: [@CONSOLEnergyCtr](#)

UPDATE: On September 4, 2014, the Atlantic 10 Conference announced that the NCAA Division I Men's Basketball Championship will be played in the CONSOL Energy Center in 2017.

In November 2014, the CONSOL Energy Center was chosen as the site for the 2018 NCAA Men's Basketball First/Second Rounds.

In August 2015, The Penguins unveiled the UPMC Lemieux Sports Center. The new UPMC Lemieux Sports Center is a 185,000-square-foot practice facility and will also serve as a public skating rink, sports medicine clinic, and physical therapy center.

In September 2015, The Penguins finalized an extension and expansion of a five-year sponsorship agreement with First Niagara Financial Group. First Niagara became the "official partner of the Pittsburgh Penguins." In addition, First Niagara received exclusive rights in the retail banking and credit card sponsorship categories. The deal includes promotions, branding in the CONSOL Energy Center, digital displays throughout the arena, and radio advertising on the Penguins Radio Network.

Owners Lemieux and Burkle are currently looking to sell the team. The starting asking price is \$750 million.

In April 2016, the Penguins and UPMC announced an extension to their sponsorship agreement. As part of the extension, UPMC will receive additional exposure at Consol Energy Center. UPMC will also become a presenting partner for the Stanley Cup Playoffs, the team's fan fest, and the team's annual Summer Sticks charity golf tournament.

The Penguins-Capitals playoff series brought in an average \$4.3 million per game in spending to Allegheny County. The total economic impact was \$12.9 million.

NAMING RIGHTS: CONSOL Energy Inc. purchased the naming rights to the arena for twenty-one years expiring in 2031. CONSOL is paying \$84–\$105 million for the rights.

San Jose Sharks

Principal Owner: San Jose Sports and Entertainment Enterprises, headed by Hasso Plattner

Year Established: 1991

[Team Website](#)

Twitter: [@SanJoseSharks](#)

Most Recent Purchase Price (\$/Mil): \$147 (2002)

Current Value (\$/Mil): \$445

Percent Change From Last Year: +5%

Arena: SAP Center at San Jose

Date Built: 1993

Facility Cost (\$/Mil): \$162.5

Percentage of Arena Publicly Financed: 82%

Facility Financing: \$132.5 million funded by the City of San Jose, \$30 million funded by HP Pavilion Management

[Facility Website](#)

Twitter: [@SAPCenter](#)

UPDATE: Sports business research firm SportsEconomics completed a 2015 study for the San Jose City Council that found the annual financial impact of the Sharks and the SAP Center on the city's economy is nearly \$211 million. The Sharks and the SAP Center provide 2,500 jobs per year.

NAMING RIGHTS: On July 9, 2013, SAP America, Inc. entered into a five-year agreement for the naming rights at \$3.35 million per year.

St. Louis Blues

Principal Owner: SLB Acquisition Holdings LLC, headed by Thomas H. Stillman

Year Established: 1967

[Team Website](#)

Twitter: [@StLouisBlues](#)

Most Recent Purchase Price (\$/Mil): \$130 estimated (2012) for the Blues, Scottrade Center, Peoria Rivermen franchise, and an interest in the Peabody Opera House.

Current Value (\$/Mil): \$270

Percent Change From Last Year: +15%

Arena: Scottrade Center

Date Built: 1994

Facility Cost (\$/Mil): \$135

Percentage of Arena Publicly Financed: 46%

Facility Financing: The funding comprised of \$30 million from the Blues' previous owners, the Kiel Center Partners; \$62 million from private activity; \$37 million in bank loans; and \$6 million in working capital. The City contributed an additional \$34.5 million for demolition, site preparation, and garages.

[Facility Website](#)

Twitter: [@ScottradeCenter](#)

UPDATE: Prior to the 2015-2016 season, the Scottrade Center installed new metal detectors at all entrances.

In May 2016, it was announced that the Scottrade renovation project will cost approximately \$160 million. Included in the renovations will be a bigger scoreboard; an enclosed beer garden; revamped seating areas, locker rooms, and concourses; a larger team store; and a new ice plant. The renovations will be funded through industrial revenue bonds issued by Land Clearance for Redevelopment Authority.

NAMING RIGHTS: Scottrade, an online financial investment company, purchased the naming rights to the arena for an undisclosed amount. The annual expected value is between \$2 to \$3 million.

Tampa Bay Lightning

Principal Owner: Jeffrey Vinik

Year Established: 1991

[Team Website](#)

Twitter: [@TBLightning](#)

Most Recent Purchase Price (\$/Mil): \$93 (2010)

Current Value (\$/Mil): \$260

Percent Change From Last Year: +13%

Arena: Amalie Arena

Date Built: 1996

Facility Cost (\$/Mil): \$139

Percentage of Arena Publicly Financed: 62%

Facility Financing: \$66.8 million in revenue bonds from the stadium authority and \$28.8 million in revenue bonds from the State helped pay the construction costs. Private sources funded the remaining amount.

[Facility Website](#)

Twitter: [@AmalieArena](#)

UPDATE: In March 2015, the Lightning announced two-year renovation concepts. The Lightning and Hillsborough County plan to split the \$25 million cost for renovations to Amalie Arena. Plans include reconstruction of the club level, adding up to 160 loge seats. Also, the team is increasing the size of two club-level lofts, upgrading new concession stands with computerized menu boards, rebuilding restrooms, and expanding the deck on the club level. Other upgrades include updating the locker and performer rooms in addition to media and hospitality areas. The renovations will continue during the 2016-2017 season.

In March 2016, Tampa Bay and the Amalie Arena hosted the NCAA National Hockey Championships Frozen Four.

NAMING RIGHTS: In September 2014, the Amalie Oil Co. assumed the naming rights of the former Tampa Bay Times Forum.

Toronto Maple Leafs

Principal Owner: Bell Canada and Rogers Communications are the majority shareholders of Maple Leaf Sports & Entertainment, which owns the Leafs.

Year Established: 1917

[Team Website](#)

Twitter: [@MapleLeafs](#)

Most Recent Purchase Price (\$/Mil): \$90 (1994)

Current Value (\$/Mil): \$1.150

Percent Change From Last Year: -12%

Arena: Air Canada Centre
Date Built: 1999
Facility Cost (\$/Mil): \$265 Canadian; \$250 American
Percentage of Arena Publicly Financed: 0%
Facility Financing: Privately financed.
[Facility Website](#)
Twitter: [@AirCanadaCentre](#)

UPDATE: The Arena hosted the 2016 NBA All-Star Game.

Montreal and Toronto will co-host the 2017 IIHF World Junior Championships. Both cities will host a preliminary group round at each event. Toronto also hosted the medal round in 2015 and Montreal will host the medal round in 2017.

NAMING RIGHTS: Air Canada is paying \$30.4 million Canadian over twenty years for the naming rights that expire in 2019.

Vancouver Canucks

Principal Owner: Canucks Sports and Entertainment; headed by Francesco Aquilini
Year Established: 1970
[Team Website](#)
Twitter: [@VanCanucks](#)

Most Recent Purchase Price (\$/Mil): \$207 (2005)
Current Value (\$/Mil): \$745
Percent Change From Last Year: -7%

Arena: Rogers Arena
Date Built: 1995
Facility Cost (\$/Mil): \$160 Canadian; \$144.5 American
Percentage of Arena Publicly Financed: 0%
Facility Financing: Privately financed.
[Facility Website](#)
Twitter: [@RogersArena](#)

UPDATE: Beginning in 2017, Vancouver will host two regular season NCAA Division I Men's Basketball tournaments. Eight men's and eight women's teams will play back-to-back tournaments each November.

NAMING RIGHTS: On July 6, 2010, it was announced that General Motors would relinquish the naming rights and Rogers Communications would take over as the named sponsor of the arena. In addition, Rogers Communications became the exclusive telecommunications provider for the Canucks. The agreement is for ten years and the financial terms were not released.

Washington Capitals

Principal Owner: Monumental Sports & Entertainment. Ted Leonsis is the CEO, chairperson, and majority owner.

Year Established: 1974

[Team Website](#)

Twitter: [@washcaps](#)

Most Recent Purchase Price (\$/Mil): \$85 as part of a \$200 deal that included thirty-six percent of Washington Sports and Entertainment, LP. (1999)

Current Value (\$/Mil): \$565

Percent Change From Last Year: +13%

Arena: Verizon Center

Date Built: 1997

Facility Cost (\$/Mil): \$260

Percentage of Arena Publicly Financed: 23%

Facility Financing: Private loans financed the building. The District of Columbia provided \$60 million in infrastructure costs.

[Facility Website](#)

Twitter: [@verizoncenterpr](#)

UPDATE: The Arena Football League awarded Capitals Owner Leonsis an expansion team. The team will begin play at the Verizon Center in Spring 2017. Washington Valor was chosen as the team name.

Events D.C. unveiled a proposal that would see a new RFK Stadium being built along the riverfront arena. The stadium is being designed to house the Capitals, the Washington Wizards (NBA), and the Washington Redskins (NFL). The Capitals' current lease with the Verizon Center runs through 2027.

NAMING RIGHTS: Verizon is paying \$44 million over twenty years for the naming rights that expire in 2018.

In March 2016, Monumental Sports & Entertainment hired marketing firm MP & Silva to sell the arena's naming rights.

Winnipeg Jets

Principal Owner: True North Sports & Entertainment Limited

Year Established: 1999 as the Atlanta Thrashers and moved to Winnipeg in 2011, changing its name to the Jets. (This Jets team is not affiliated with the former Winnipeg Jets, who played in the NHL from 1979 to 1996 and then became the Phoenix Coyotes.)

[Team Website](#)

Twitter: [@NHLJets](#)

Most Recent Purchase Price (\$/Mil): \$170 (2011), including a \$60 million NHL transfer fee.
Current Value (\$/Mil): \$350
Percent Change From Last Year: -2%

Arena: MTS Iceplex

Date Built: 2004

Facility Cost (\$/Mil): \$133.5

Percentage of Arena Publicly Financed: 30%

Facility Financing: The private sector provided \$93 million, and the public sector provided \$40.5 million toward the capital cost of the facility.

[Facility Website](#)

Twitter: [@mtsIceplex](#)

UPDATE: In September 2015, True North announced MTS would undergo \$7.5 million in renovations. With the goal to expand MTS, the renovations included: 21,000 square-feet of dressing, training, medical, and equipment rooms; a shared hydrotherapy room; offices; and storage. The renovations are a two-level add-on to the east side of the complex. The project was funded entirely by True North's ownership and was completed over Summer 2016.

NAMING RIGHTS: True North Sports & Entertainment and MTS announced the expansion of their long-standing partnership in June 2011 including the continuation of the naming rights for MTS Centre. Under the new ten-year agreement made in 2011, MTS remains the exclusive telecommunications provider to MTS Centre and has the option to extend its partnership with True North well past 2030.