15.3.3 Period of Institutional Financial Aid Award.

15.3.3.1 Period of Award. If a student’s athletics ability is considered in any degree in awarding financial aid, such aid shall neither be awarded for a period less than one academic year nor for a period that would exceed the student’s five-year period of eligibility (see Bylaws 14.2 and 15.01.5). One-year grants-in-aid shall be awarded (as set forth in the written statement per Bylaw 15.3.2.2) in equal amounts for each term of the academic year. (Revised: 4/27/06 effective 8/1/06, 10/27/11 effective 8/1/12; awards may be executed before 8/1/12)

15.3.3.2 Regular Academic Year vs. Summer Term. An institution may award financial aid to a student-athlete for one or more academic years or, pursuant to the exceptions set forth in Bylaw 15.3.3.1.1, part of one academic year. An institution may award financial aid to a student-athlete for a period of less than one academic year only under the following circumstances: (Adopted: 4/27/06 effective 8/1/06)

(a) Midyear Enrollment. A student-athlete whose first full-time attendance at the certifying institution during a particular academic year occurs at midyear (e.g., the beginning of the second semester or second or third quarter of an academic year) may receive a financial aid award for the remainder of that academic year. (Revised: 5/9/06)

(b) Final Semester/Quarter. A student-athlete may receive athletically related financial aid for less than one academic year, provided the student is in the final semester or final two quarters of his or her degree program and the institution certifies that the student is carrying (for credit) the courses necessary to complete the degree requirements.

(c) Graduated During Previous Academic Year and Will Exhaust Eligibility During the Following Fall Term. A student-athlete who graduated during the previous academic year (including summer) and will exhaust his or her athletics eligibility during the following fall term may be awarded athletically related financial aid for less than one academic year. (Adopted: 1/15/11 effective 8/1/11)

(d) One-Time Exception. One time during a student-athlete’s enrollment at the certifying institution he or she may be awarded athletics aid for less than a full academic year, provided the student-athlete has been enrolled full time at the certifying institution for at least one regular academic term and has not previously received athletically related financial aid from the certifying institution. (Revised: 5/19/09)

(e) Eligibility Exhausted/Medical Noncounter. A student-athlete who has exhausted eligibility and is exempt from counting (per Bylaw 15.5.1.6) in the institution’s financial aid limit, or a student-athlete who is exempt from counting (per Bylaw 15.5.1.3) due to an injury or illness may receive athletically related financial aid for less than one academic year. If an institution awards aid under this provision, the institutional financial aid agreement shall include specific nonathletically related conditions (e.g., academic requirements) the student-athlete must satisfy in order for the aid to be renewed for the next academic term or terms. If the student-athlete satisfies the specified conditions, the institution shall award financial aid at the same amount for the next term or terms of the academic year. If the student-athlete does not satisfy the specified conditions, he or she must be provided a hearing opportunity per Bylaw 15.3.2.3. (Adopted: 4/24/08 effective 8/1/08)

15.3.3.2 Effect of Violation. A violation of Bylaw 15.3.3.1 in which financial aid is awarded for a period of less than one academic year shall be considered an institutional violation per Constitution 2.8.1; however, the prospective student-athlete or student-athlete’s eligibility shall not be affected. (Adopted: 10/29/09)

15.3.3.2 Regular Academic Year vs. Summer Term. An institution may award financial aid to a student-athlete for one or more academic years or, pursuant to the exceptions set forth in Bylaw 15.3.3.1.1, part of one academic year. An institution also may award financial aid for a summer term or summer-orientation period, provided the conditions of Bylaw 15.2.8 have been met. (Revised: 4/27/06 effective 8/1/06, 10/27/11 effective 8/1/12; awards may be executed before 8/1/12)

15.3.3.2.1 Summer Term as Additional Award. It is necessary to make an additional award for a summer term; however, an institution is not required to provide the recipient with a written statement of the amount, duration, conditions or terms of the award. (Revised: 10/27/11 effective 8/1/12, 7/26/12)