

LEASE SUMMARY

TEAM: Baltimore RAVENS

Team Owner: Steve Bisciotti

[Team Website](#)

FACILITY: M&T Bank Stadium

[Facility Website](#)

Year Built: 1998

TITLE OF AGREEMENT: Amended and Restated Agreement

Lessor: Maryland Stadium Authority (“MSA”)

Lessee: Baltimore Ravens Limited Partnership (“The Team”)

TERM OF AGREEMENT:

“The Team shall lease the Football Stadium on the terms set forth herein for a period beginning beginning upon its occupancy of the Football Stadium and continuing until 30 years after such date, or the end of 30 complete NFL seasons at the Football Stadium, whichever is later (the ‘Term’).” Section 5, page 6.

TERMINATION OF LEASE:

“The Team shall lease the Football Stadium on the terms set forth herein for a period beginning upon its occupancy of the Football Stadium and continuing until 30 years after such dates, or the end of 30 complete NFL seasons at the Football Stadium, whichever is later.” Section 5, page 6.

ANNUAL FIXED PAYMENT:

The team shall pay no rent for the use of the Football Stadium during the Term. Section 7, page 7.

USE OF FACILITY:

“The Team shall have the exclusive right to use the Football Stadium to schedule and play NFL games and, subject to the provisions of Paragraph 13 of this Agreement (Other Events), for any and all other lawful purposes; provided, however, the Team shall not cause or permit the Football Stadium to be used for professional baseball games or, while the same is statutorily prohibited under the Maryland Stadium Authority Act, professional basketball games.” Section 8, pages 7-8.

MAINTENANCE:

“MSA through the use of its own personnel or through contracts with independent third parties acceptable to BSC (procured in accordance with MSA’s customary procedures) shall be responsible for the general operating and maintenance of the Football Stadium subject to reimbursement as provided below.” Section 10, page 9.

INSURANCE:

“The Team will maintain comprehensive general liability insurance and insurance against damage or destruction to the Team’s property, in amounts customarily maintained by other stadium operators and NFL teams.” Section 25, page 19.