



Major League Baseball

Team: Arizona Diamondbacks

Principal Owner: Jeffrey Royer, Dale Jensen, Mike Chipman, Ken Kendrick, Jeff Moorad

Year Established: 1998

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$130 (1995)

Current Value (\$/Mil): \$286

Percent Change From Last Year: +3%

Stadium: Bank One Ballpark

Date Built: 1998

Facility Cost (millions): \$355

Percentage of Stadium Publicly Financed: 71%

Facility Financing: The Maricopa County Stadium District provided \$238 M for the construction through a .25% increase in the county sales tax from April 1995 to November 30, 1997. In addition, the Stadium District issued \$15 M in bonds that is being paid off with stadium-generated revenue. The remainder was paid through private financing; including a naming rights deal worth \$66 M over 30 years.

[Facility Website](#)

UPDATE: In 2004, general partners Dale Jensen, Mike Chipman, Ken Kendrick and J.C. Royer bought Jerry Colangelo's general partnership and removed Colangelo as Chairman and CEO, replacing him with Jeff Moorad. Moorad, approved the team's fifth general partner by MLB Commissioner Bud Selig in early 2005, has injected about \$50 million into the team. Moorad became CEO-elect on September 1, 2004 and pending approval will become Chairman on January 1, 2006.

NAMING RIGHTS: On June 5, 1995, the Arizona Diamondbacks entered into a \$66 million naming-rights agreement with Bank One that extends over 30 years, expiring in 2028, and averages a yearly payout of \$2.2 million. In January 2004, Bank One Corporation and J.P.

Morgan Chase & Co. merged and announced they were fazing out the Bank One brand name. However, there is currently no move to change the name of the ballpark.

Team: Atlanta Braves

Principal Owner: Time Warner

Year Established: 1876

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$12 (1976)

Current Value (\$/Mil): \$382

Percent Change From Last Year: +2%

Stadium: Turner Field

Date Built: 1997

Facility Cost (millions): \$235

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The original stadium was built for the 1996 Summer Olympics at a cost of \$209 million. After the games, it was converted into a 50,000-seat baseball stadium for the Braves. The Braves paid for the conversion.

[Facility Website](#)

NAMING RIGHTS: In September 1996, Time Warner Chairman Gerald Levin announced that he planned to name the Braves' new stadium for Ted Turner after his company's merger with Turner Broadcasting System. The decision disappointed many fans in Atlanta who had hoped that the stadium would be named after legend Hank Aaron or former mayor Ivan Allen Jr. In addition, by naming the stadium after Turner, Time Warner gave up at least \$3 M a year in potential naming rights revenue. The Braves have played at Turner Field since April 4, 1997.

Team: Baltimore Orioles

Principal Owner: Peter Angelos

Year Established: 1953

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$173 (1993)

Current Value (\$/Mil): \$341

Percent Change From Last Year: +15%

Stadium: Oriole Park at Camden Yards

Date Built: 1992

Facility Cost (millions): \$235

Percentage of Stadium Publicly Financed: 96%

Facility Financing: Financed with \$137 M in lease revenue bonds and \$60 M in lease revenue notes issued by the stadium authority. The debt is being repaid from revenue generated by special sports themed lottery tickets. The remaining costs were covered with cash that accumulated in the lottery fund since it was established in 1988 to finance sports stadiums. The team contributed \$9 M for construction of skyboxes. The Maryland Sports Authority spent \$1.5 M on improvements in 1998.

[Facility Website](#)

UPDATE: On March 31, 2005, Major League Baseball and Peter Angelos agreed on a compensation package to offset the effect of the Expos, now the Washington Nationals, relocation to Washington D.C. In the agreement, MLB guaranteed a selling price for the Orioles franchise of at least \$365 M if Angelos decides to sell the team. Therefore, if the team accepts an offer for less than \$365 M, MLB will have to pay the difference. Additionally, the Orioles will have majority control of the newly created Regional Sports Network (RSN). This network will broadcast Orioles games as well as Nationals games. Furthermore, if yearly gross revenues fall below \$130 M, MLB will have to pay the Orioles the difference.

NAMING RIGHTS: In September of 2001, The State Board of Public Works amended their lease with the Orioles giving the team the authority to enter into a naming rights agreement. In addition, because the Baltimore Ravens had received a better contract on their new stadium despite a contract guarantee of parity with the Ravens, the Maryland Stadium Authority was forced to deposit \$10 million into an improvement fund for Oriole Park at Camden Yards. As of June 2005, the Orioles have not entered into a corporate naming rights agreement for their stadium.

Team: Boston Red Sox

Principal Owner: John Henry & Tom Werner

Year Established: 1901

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$700 (2002)

Current Value (\$/Mil): \$563

Percent Change From Last Year: +6%

Stadium: Fenway Park

Date Built: 1912

Facility Cost (millions): \$.420

Percentage of Stadium Publicly Financed:

Facility Financing: N/A

[Facility Website](#)

UPDATE: The Red Sox plan to expand historic Fenway Park after the conclusion of the 2005 season. As part of the expansion, 2,107 seats will be added to the roofs extending over the left and right field stands, and the glassed in .406 Club behind home plate will be overhauled.

NAMING RIGHTS: Former Boston Globe owner General Charles Henry bought the team for his son John I Taylor in 1904. After changing the name from the Pilgrims to the Red Sox in 1907, Taylor announced plans to build a new ballpark in 1910. Taylor called the new ballpark Fenway Park because of its location in the Fenway district of Boston. There are no current plans to change the name of Fenway Park.

Team: Chicago Cubs

Principal Owner: Tribune Company

Year Established: 1876

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$21 (1981)

Current Value (\$/Mil): \$398

Percent Change From Last Year: +11%

Stadium: Wrigley Field

Date Built: 1914

Facility Cost (millions): \$.250

Percentage of Stadium Publicly Financed:

Facility Financing: Owned by the Tribune Company

[Facility Website](#)

UPDATE: In April 2005, the Cubs and Chicago city officials agreed on a plan to expand Wrigley Field. The expansion will add nearly 1800 bleacher seats to the outfield, a 100-seat restaurant overlooking center field, and a year round five-story building and parking garage west of the field that will house retail stores, another restaurant and 400 parking spaces.

NAMING RIGHTS: Originally known as Weeghman Park, Wrigley Field was built on grounds once occupied by a seminary. The ballpark became known as Cubs Park in 1920 after the Wrigley family bought the team. In 1926, the ballpark was named Wrigley Field after William Wrigley Jr., the club's owner.

Team: Chicago White Sox

Principal Owner: Jerry Reinsdorf

Year Established: 1900

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$20 (1981)
Current Value (\$/Mil): \$262
Percent Change From Last Year: +6%

Stadium: U.S. Cellular Field

Date Built: 1991

Facility Cost (millions): \$150

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The Illinois Sports Facilities Authority issued \$150 M in bonds for the land and the construction of the new stadium. A 2% hotel tax levied on Chicago hotel services the debt.

[Facility Website](#)

UPDATE: By the beginning of the 2006 season, the Phase V renovation will be complete. Phase V features a 15,000-square-foot baseball and softball skills instruction area for kids, to be located above the left field concourse. The area will be known as FUNdamentals, and will remain open during the game. Phase V also includes the addition of a 314-seat "Scout" seating area, which provides its ticket-holders with access to a private restaurant and lounge, service from private staff, and reserved parking, as well as behind-the-scenes views of the ballpark's inner workings. Additionally, Phase V will include the installation of forest green seats to the entire ballpark, replacing the blue seats that currently exist.

NAMING RIGHTS: On January 31, 2003, U.S. Cellular and the Chicago White Sox agreed to a 23-year, \$68 million naming rights deal.

Team: Cincinnati Reds

Principal Owner: Carl Lindner

Year Established: 1869

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$183 (1999)

Current Value (\$/Mil): \$255

Percent Change From Last Year: 4%

Stadium: Great American Ball Park

Date Built: 2003

Facility Cost (millions): \$290

Percentage of Stadium Publicly Financed: 82%

Facility Financing: The Reds contributed \$30 M up front toward construction, \$10 M at groundbreaking and \$10 M at completion. Rent will amount to \$2.5 M annually for nine years, and then one dollar per year for the remaining 21 years of the 30-year lease. However, because of the extra costs of the project, the team expanded its lease with the facility to 35 years. The county will pay most of the cost using proceeds from the half-cent sales tax increase voters

approved in 1996.

[Facility Website](#)

NAMING RIGHTS: The Cincinnati Reds and The Great American Insurance Company agreed to a 30-year, \$75 M naming-rights deal that expires in 2033. The average annual payout is \$2.5 M.

Team: Cleveland Indians

Principal Owner: Larry Dolan

Year Established: 1901

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$320 (1999)

Current Value (\$/Mil): \$319

Percent Change From Last Year: +9%

Stadium: Jacobs Field

Date Built: 1994

Facility Cost (millions): \$173

Percentage of Stadium Publicly Financed: 88%

Facility Financing: Built as part of a city sports complex that was funded both publicly and privately. The Gateway Economic Development Corp. issued \$117 M in bonds backed by voter approved countywide sin taxes on alcohol (\$3/gallon on liquor, 16 cents/gallon on beer) and cigarettes (4.5 cents/pack) for 15 years. They also issued \$31 M in stadium revenue bonds. The Gateway Corp. received about \$20 M up front from early seat sales.

[Facility Website](#)

UPDATE: The Batter's Eye Bar within the Market Pavilion at Jacobs Field opened in 2004 and has quickly become a fan favorite spot before the game with its drink specials and plasma televisions.

NAMING RIGHTS: Richard Jacobs bought the naming rights to the Cleveland Indian's homefield in 1994 for \$13.9 M. The deal extends over 20 years.

Team: Colorado Rockies

Principal Owner: Charlie Monfort and Dick Monfort

Year Established: 1991

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$95 (1992)
Current Value (\$/Mil): \$290
Percent Change From Last Year: +2%

Stadium: Coors Field

Date Built: 1995

Facility Cost (millions): \$215

Percentage of Stadium Publicly Financed: 75%

Facility Financing: The legislature created the Denver Metropolitan Major League Baseball Stadium District in the six counties surrounding Denver. The district issued bonds and levied a one-tenth of 1% sales tax within the six-county area fund the stadium. The tax remains in place until the bonds are paid off in about 10 years. The Rockies contributed \$53 M.

[Facility Website](#)

UPDATE: In July 2004, Fox Sports bought a 14% interest in the Rockies for \$20 M, resulting in the ouster of Board member Jerry McMorris, who was replaced by Charlie Monfort.

NAMING RIGHTS: In 1995, Adolph Coors Company paid \$15 M for the naming rights to Coors Field. The deal is for an indefinite period of time. This was Major League Baseball's first open-ended naming rights arrangement.

Team: Detroit Tigers

Principal Owner: Michael Illitch

Year Established: 1901

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$82 (1992)

Current Value (\$/Mil):\$239

Percent Change From Last Year: +2%

Stadium: Comerica Park

Date Built: 2000

Facility Cost (millions): \$395

Percentage of Stadium Publicly Financed: 63%

Facility Financing: The Tigers owner contributed \$145 M to the new stadium. The remaining costs were financed through a 2% car rental tax and a 1% hotel tax, and money from Indian casino revenue.

[Facility Website](#)

UPDATE: In order to boost revenue, the club sold more broadcasting rights for all its games to Fox Sports Net Detroit, resulting in the elimination of over-the-air broadcasts of Tigers games for the first time since 1947. The club also increased ticket prices and added more than 950 seats in right field. Additionally, Comerica Park and the Tigers are cooperating with the FBI in

bulking up security efforts for the All-Star game in June 2005. The City of Detroit has spent approximately 40 million dollars in roadwork and water main replacements in preparation for the All-Star game and the 2006 Super Bowl.

NAMING RIGHTS: Comerica purchased the naming rights for Comerica Park on December 21, 1998. Comerica will pay \$66 M over 30 years. The average annual payout is \$2.2 M. The deal expires in the year 2030.

Team: Florida Marlins

Principal Owner: Jeffrey Loria

Year Established: 1991

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$158.5 (2002)

Current Value (\$/Mil): \$206

Percent Change From Last Year: +19%

Stadium: Dolphins Stadium

Date Built: 1987

Facility Cost (millions): \$115

Percentage of Stadium Publicly Financed: 3%

Facility Financing: Stadium was originally built with private funds as a football stadium. The Marlins spent an additional \$10 M to renovate the stadium for baseball.

[Facility Website](#)

UPDATE: On May 6, 2005, the Florida Senate killed a bill, earlier passed by the Florida House, that would have given the Marlins a \$60 M tax rebate for its proposed \$420 M stadium. The setback opens up the option of moving the franchise from southern Florida to Las Vegas. The Marlin's lease at Dolphins Stadium continues through 2006, with one-year options continuing through 2010.

NAMING RIGHTS: In 1996, Pro Player entered into a 10 year, \$20 M deal renaming Joe Robbie Stadium, Pro Player Stadium. When parent company Fruit of the Loom filed for bankruptcy, the deal fell apart. In January 2005 the stadium owner, H. Wayne Huizenga, announced that the stadium name was being changed to Dolphins Stadium.

Team: Houston Astros

Principal Owner: Robert McLane Jr.

Year Established: 1962

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$102.7 (1992)
Current Value (\$/Mil): \$357
Percent Change From Last Year: +12%

Stadium: Minute Maid Park

Date Built: 2000

Facility Cost (millions): \$266

Percentage of Stadium Publicly Financed: 68%

Facility Financing: Financed through a team payment valued at \$53 M. Private investors contributed \$35 M and a \$180 M hotel/rental car tax was also levied.

[Facility Website](#)

NAMING RIGHTS: The Houston Astros originally had a naming-rights agreement with Enron for \$170 million over 28 years. When the Enron scandal broke and resulted in bankruptcy, Enron promptly fired thousands of employees in the Houston area. Faced with a public relations nightmare, the Astros bought back the naming-rights from bankrupt Enron for \$2.1 million. Prior to the buyback, Enron had remained current on all its payments to Houston under the agreement. On June 5, 2002, the Houston Astros inked a 28 year deal with Minute-Maid, a division of Coca-Cola, worth more than \$100 million. The deal expands a long-term relationship with Minute-Maid and Coca-Cola, who signed the deal in an effort to compete with rival Pepsi Co owned Tropicana. Tropicana currently owns the naming-rights for the Tampa Bay Devil Rays' stadium in Florida.

Team: Kansas City Royals

Principal Owner: David Glass

Year Established: 1969

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$96 (2000)
Current Value (\$/Mil): \$187
Percent Change From Last Year: +9%

Stadium: Kauffman Stadium

Date Built: 1973

Facility Cost (millions): \$43

Percentage of Stadium Publicly Financed: 100%

Facility Financing: Stadium financed through a \$43 M county bond issue that also funded the neighboring Arrowhead football stadium. \$13 M in revenue bonds with \$10 M in private donations for stadium features.

[Facility Website](#)

UPDATE: In February 2005, the Royals pulled out of talks to build a new downtown stadium stating that strong fan support for existing Kauffman Stadium is the reason. Ironically, a plan to provide

necessary upgrades to Kaufman Stadium known as Bistate II, was defeated in the five Kansas and Missouri counties that voted on the issue in November 2004.

NAMING RIGHTS: On July 2, 1993, Royals Stadium was renamed in honor of Ewing M. Kauffman. Kauffman, a self-made millionaire, purchased the Royals as an expansion team in 1968 with the commitment of making the Royals a competitive team. He was a beloved member of the Kansas City community, passed away on August 1, 1993. It is highly unlikely that the Royals would entertain any thoughts of selling the naming rights under these circumstances.

Team: Los Angeles Angels of Anaheim

Principal Owner: Arturo Moreno

Year Established: 1961

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$184 (2003)

Current Value (\$/Mil): \$294

Percent Change From Last Year: +22%

Stadium: Angel Stadium of Anaheim

Date Built: 1966

Facility Cost (millions): \$24

Percentage of Stadium Publicly Financed: 100%

Facility Financing: In April 1998, Disney completed a \$117 M renovation. Disney contributed \$87 M toward the project while the City of Anaheim contributed \$30 M through the retention of \$10 M in external stadium advertising and \$20 M in hotel taxes and reserve funds.

[Facility Website](#)

UPDATE: On January 4, 2005, team owner Arte Moreno announced that the team would change its name to "The Los Angeles Angels of Anaheim." Moreno believes that the name change will allow the team to tap into a larger marketing area in the greater Los Angeles community. Commissioner Bud Selig has approved the name change, but there are pending lawsuits by the city to enjoin the team, requiring the name to remain "The Anaheim Angels." The city sued arguing that the lease precludes the change, while the team argues that by leaving "Anaheim" in the name, the change satisfies the terms of the lease. Unless a settlement can be reached between the two sides, the trial is set to begin on November 7, 2005. Its timing assures that the Angels will play under the name The Los Angeles of Angels of Anaheim for at least the 2005 season. The trial is expected to last two weeks.

NAMING RIGHTS: In early 2004 Edison International exercised their option to terminate their 20-year, \$50 million naming rights agreement with the Anaheim Angels. Beginning with the 2004 season the ballpark changed its name from Edison International Field of Anaheim to Angel Stadium of Anaheim. No decisions on reselling the naming rights have been made.

Team: Los Angeles Dodgers

Principal Owner: Frank McCourt

Year Established: 1890

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$371 (2004)

Current Value (\$/Mil): \$424

Percent Change From Last Year: +6%

Stadium: Dodger Stadiums

Date Built: 1962

Facility Cost (millions): \$18

Percentage of Stadium Publicly Financed: 0%

Facility Financing: The stadium was privately funded by then owner Walter O'Malley.

[Facility Website](#)

UPDATE: A \$15 M upgrade to Dodger Stadium was completed just prior to the beginning of the 2005 season. The upgrade includes the addition of 1600 Baseline Field Box seats, in what was former foul territory along the first and third base sides. In addition to the baseline field box seats, the upgrade includes the renovation and expansion of the Dugout Club, an LED scoreboard, moving the dugouts closer to the field and in line with the Baseline Field Box seats, and replacing the rubberized warning track with a traditional dirt warning track.

NAMING RIGHTS: The Dodgers do not currently have a naming rights deal in place for Dodger Stadium.

Team: Milwaukee Brewers

Principal Owner: Mark Attanasio

Year Established: 1970

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$223 (2005)

Current Value (\$/Mil): \$208

Percent Change From Last Year: +20%

Stadium: Miller Park

Date Built: 2001

Facility Cost (millions): \$400

Percentage of Stadium Publicly Financed: 77.5%

Facility Financing: The Brewers contributed \$90 M for the stadium, while the public

contributed \$310 M through a five-county, one-tenth of a cent sales tax increase. The \$72 M infrastructure costs are split as follows: \$18 M from the city and county with \$36 M from the state.

[Facility Website](#)

UPDATE: Mark Attanasio purchased the Milwaukee Brewers, along with a 36% interest in Miller Park, in 2005 from the Selig Family trust for \$223 M when the franchise was only valued at \$180 M.

NAMING RIGHTS: Miller Brewing Company purchased the naming rights to Miller Park for \$41.2 M over 20 years. The deal has an average annual payout of \$2.1 M and expires in 2020.

Team: Minnesota Twins

Principal Owner: Carl Pohland

Year Established: 1961

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$44 (1984)

Current Value (\$/Mil): \$178

Percent Change From Last Year: +6%

Stadium: Hubert H. Humphrey Dome

Date Built: 1982

Facility Cost (millions): \$102.8

Percentage of Stadium Publicly Financed: 93%

Facility Financing: Financed through the sale of \$55 M in revenue bonds, a hotel and liquor tax that raised \$15.8 M and a Metro liquor tax that raised \$8 M. The City of Minneapolis spent \$4 M on the infrastructure costs. The remaining costs were financed with \$13 M in interest earned on the bonds and \$7 M from the Vikings and Twins from auxiliary facilities.

[Facility Website](#)

UPDATE: As of June 2005, the proposal to fund a new stadium for the Twins is being put on hold by the State legislature until other big ticket budget items can be resolved. The bill has passed through two committees of the House of Representatives and still needs to pass through two more before it can be voted on by the House. The Twins hope to have the proposal passed by the end of the 2005 session.

NAMING RIGHTS: The Twins' home stadium is named after former Vice President and University of Minnesota graduate Hubert H. Humphrey. The Twins have no current plans to change the name of the stadium.

Team: New York Mets

Principal Owner: Fred Wilpon

Year Established: 1962

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$391

Current Value (\$/Mil): \$505

Percent Change From Last Year: +14%

Stadium: Shea Stadium

Date Built: 1964

Facility Cost (millions): \$25.5

Percentage of Stadium Publicly Financed: 100%

Facility Financing: General obligation bonds were issued by the city to pay for the stadium.

[Facility Website](#)

UPDATE: In June 2005, the Mets revealed plans for their new open-air, 45,000-seat, \$600 M ballpark scheduled to be completed for the 2009 season. The park will be built adjacent to Shea Stadium in Flushing Meadows and its exterior will resemble Ebbets Field, the old home of the Brooklyn Dodgers. In addition to serving as the home of Mets baseball, the stadium will serve as the main stadium if New York is awarded the 2012 Olympics. The stadium would initially be constructed for baseball, expanded for the Olympics, and then scaled back after the Olympics to 45,000 seats. If New York is not awarded the Olympics, the stadium will not be expanded. The city and state will contribute \$180 M in infrastructure and \$100 M to convert the stadium for the Olympics.

NAMING RIGHTS: Shea Stadium was named after William A. Shea who spearheaded the drive to bring National League Baseball back to New York after the Dodgers and Giants left in 1957. The Mets rent their stadium from the city and any naming rights agreement would have to be initiated by the city. The city has expressed no intention of changing the stadium's name.

Team: New York Yankees

Principal Owner: George Steinbrenner

Year Established: 1903

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$10 (1973)

Current Value (\$/Mil): \$950

Percent Change From Last Year: +14%

Stadium: Yankee Stadium

Date Built: 1923

Facility Cost (millions): \$2.3

Percentage of Stadium Publicly Financed: 100%

Facility Financing: Public financing with land given by the city. In 1974-75 Yankee Stadium closed for renovations which eventually cost the city \$100 M. Since 1989, the city has spent \$13 M on stadium renovations.

[Facility Website](#)

UPDATE: In June 2005, the Yankees revealed plans for their new open-air, 51,000 seat, \$800 M stadium scheduled to be completed for the 2009 season. The new Yankee Stadium will be built adjacent to the current stadium and will serve as the centerpiece of a broad redevelopment project for the Bronx riverfront. The new stadium will incorporate all the modern amenities of new ballparks, including dozens of luxury boxes, while retaining the legacy of the current Yankee Stadium by including the famous facade and monument park in its design. The Yankees will pay for all costs associated with the stadium and its maintenance, while the city will contribute \$205 M to develop 28-acres of recreational facilities around the stadium and for the construction of new public facilities, such as parking garages.

NAMING RIGHTS: The Yankees, like the Mets, rent their stadium from the city. The city has not expressed any interest in assigning the naming rights of the legendary ballpark to any corporation.

Team: Oakland Athletics

Principal Owner: Lewis Wolff

Year Established: 1901

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$180 (2005)

Current Value (\$/Mil): \$185

Percent Change From Last Year: -1%

Stadium: McAfee Coliseum

Date Built: 1966

Facility Cost (millions): \$30

Percentage of Stadium Publicly Financed: 100%

Facility Financing: \$200 M renovation was completed in 1996.

[Facility Website](#)

UPDATE: New Oakland A's owner Lewis Wolff has already begun to push for a new stadium for the club to be located somewhere in the East Bay. If the club cannot secure a new stadium in the East Bay, Wolff could move the franchise to another city, possibly Las Vegas. A move to San Jose is unlikely since MLB Commissioner Bud Selig and the San Francisco Giants both claim that San Jose is Giants' territory.

NAMING RIGHTS: Network Associates officials decided in September of 2003 not to invoke the clause in their 1998 \$5.8 M naming-rights deal with the A's and Raiders that would allow them to opt out after five years. Network Associates currently pays about \$1.3 million per year. The deal calls for the fee to increase 5% each year from the base payment of \$1.05 million. The deal now extends through 2008 unless the A's or Raiders move. The stadium changed its name to the McAfee Coliseum during the summer of 2004 to reflect a change in the company's name.

Team: Philadelphia Phillies

Principal Owner: Bill Giles & David Montgomery

Year Established: 1883

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$30 (1981)

Current Value (\$/Mil): \$392

Percent Change From Last Year: +39%

Stadium: Citizens Bank Park

Date Built: 2004

Facility Cost (millions): \$348

Percentage of Stadium Publicly Financed: 50%

Facility Financing: The city and state each contributed \$88 M towards construction of the stadium, while the team and city split the \$110 M in site costs. The Phillies and NFL Eagles collectively received \$304 M for construction and \$90 M for operation costs from the city of Philadelphia, which was collected through a 2% car rental tax. The state contributed \$170 M to the Phillies' and Eagles' stadium projects through grants.

[Facility Website](#)

NAMING RIGHTS: On June 17, 2003, the Phillies entered into a naming-rights agreement for their new stadium. The ballpark is called Citizens Bank Park. The deal totals \$95 M. Citizens Bank will pay \$57.5 M over 25 years, or \$2.3 M annually to put its name on entrances, scoreboards, concourses, parking lot banners and behind home plate. The bank will also pay the Phillies an additional \$37.5 M for advertising on Phillies radio and television broadcasts.

Team: Pittsburgh Pirates

Principal Owner: Kevin McClatchy

Year Established: 1887

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$92 (1996)
Current Value (\$/Mil): \$218
Percent Change From Last Year: 0%

Stadium: PNC Park

Date Built: 2001

Facility Cost (millions): \$228

Percentage of Stadium Publicly Financed: 70%

Facility Financing: The Pirates contributed \$40 M to the project. The remaining amount came from the state, county, and city as part of an \$809 M sports facilities/convention center financing proposal that included Heinz Field for the Steelers.

[Facility Website](#)

UPDATE: In an attempt to bolster sales, the Pirates have put a price freeze on season tickets and offered season ticket holders who buy in 2005 and renew in 2006 the first opportunity to purchase tickets for the 2006 all star game. Also, individual tickets for club seats will drop from the current level of \$55 and \$60 to \$47 and \$52.

NAMING RIGHTS: In August 1998, PNC Bank agreed to a 20-year, \$40 million deal for the naming-rights to PNC Park. The deal officially ends in 2020 and averages an annual payout of \$2 million.

Team: San Diego Padres

Principal Owner: John Moores

Year Established: 1969

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$94 (1995)
Current Value (\$/Mil): \$329
Percent Change From Last Year: +24%

Stadium: Petco Park

Date Built: 2004

Facility Cost (millions): \$449

Percentage of Stadium Publicly Financed: 57%

Facility Financing: 57%

[Facility Website](#)

NAMING RIGHTS: In January 2003, the San Diego Padres agreed to a 22-year, \$60 million naming rights deal with San Diego-based Petco. Petco has been based in San Diego since 1965 and has more than 600 stores in 43 states. With the completion of this deal, both San Diego stadiums will have naming-rights agreements with San Diego based companies. Funds from the

naming-rights deal will be put towards the Padres' portion of the stadium's funding, which totals \$146 million.

Team: San Francisco Giants

Principal Owner: Peter Magowan & Harmon Burns

Year Established: 1883

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$100 (1992)

Current Value (\$/Mil): \$381

Percent Change From Last Year: +4%

Stadium: SBC Park

Date Built: 2000

Facility Cost (millions): \$306

Percentage of Stadium Publicly Financed: 5%

Facility Financing: The stadium was financed with \$121 M from a naming rights deal and other sponsorships, concession rights and the selling of charter seats; a \$170 M loan secured by the Giants; and a \$15 M tax increment financed by the City's Redevelopment Agency.

[Facility Website](#)

NAMING RIGHTS: Pacific Telesis purchased the naming-rights to Pac Bell Park in 2000. The agreement extends over 24 years, paying the Giants \$50 million at an average of \$2.1 million annually. In December 2002, San Antonio based SBC Communications decided to retire its Pacific Bell trade names. Pacific Bell Park became SBC Park on January 1, 2004.

Team: Seattle Mariners

Principal Owner: Hiroshi Yamauchi

Year Established: 1977

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$125 (1992)

Current Value (\$/Mil): \$415

Percent Change From Last Year: +5%

Stadium: Safeco Field

Date Built: 1999

Facility Cost (millions): \$517

Percentage of Stadium Publicly Financed: 72%

Facility Financing: The Mariners contributed \$145 M including \$100M in cost overruns

towards the financing of their stadium. The public's share was capped at \$372 M. Washington State contribution: .017% sales tax credit, proceeds from the sale of sports lottery scratch games (\$3 M a year guaranteed), and proceeds from the sale of commemorative ballpark license plates. King county: .5% sales tax on food and beverages in King County restaurants, taverns and bars; 2% sales tax on rental car rates in King County; 5% admission tax on events at the new ballpark. Safeco Field opened July 15, 1999.

[Facility Website](#)

NAMING RIGHTS: Safeco Corporation bought the naming rights to Safeco Field in June of 1998. The deal extends until 2019, paying an average \$2 million annually for a \$40 million total.

Team: St. Louis Cardinals

Principal Owner: William DeWitt Jr.

Year Established: 1892

[Team Website](#)

Most Recent Purchase Price (\$/Mil) : \$150 (1995)

Current Value (\$/Mil): \$370

Percent Change From Last Year: +18%

Stadium: Busch Stadium

Date Built: 1966 (new Busch Stadium set to open in 2006)

Facility Cost (millions): \$22

Percentage of Stadium Publicly Financed: 0%

Facility Financing: 100% privately financed.

[Facility Website](#)

UPDATE: The St. Louis Cardinals move into the new Busch Stadium in time for the beginning of the 2006 season. The new Busch Stadium is a 46,000 seat, outdoor stadium, and is adjacent to the current Busch Stadium. The new stadium is projected to cost \$344.8 M and will be financed almost entirely by the Cardinals. St. Louis County will contribute a \$45 M long-term loan to the Cardinals. The Cardinals will provide \$90.1 M, \$9.2 M in interest earned on the construction fund, and \$200.5 M in bonds to be paid over 22-years by the team. In addition to the stadium, the team recently unveiled plans for a \$60 M Ballpark Village to sit adjacent to the field, just beyond the left-field fence. Ballpark Village will be a mixed-use development, blending restaurants, entertainment venues, residential units, and office space.

NAMING RIGHTS: The St. Louis Cardinals entered into a 20-year naming rights deal (through the 2025 season) with Anheuser Busch to give their new stadium the same name as their old stadium, Busch Stadium. Terms of the deal were not released.

Team: Tampa Bay Devil Rays

Principal Owner: Vincent Naimoli

Year Established: 1995

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$130 (1995)

Current Value (\$/Mil): \$176

Percent Change From Last Year: +16%

Stadium: Tropicana Field

Date Built: 1990

Facility Cost (millions): \$85

Percentage of Stadium Publicly Financed: 100%

Facility Financing: The city of St. Petersburg issued general obligation bonds to fund construction. The bond debt is being partially serviced through a 1% increase in the countywide bed tax. A tourist development commission issued additional bonds for \$62 M to renovate the stadium for the new baseball stadium. The debt is serviced by a combination of bed tax revenues, stadium revenues and city general fund monies. In addition, the team qualified for the state rebate program designed to attract new teams to Florida. \$65 M renovation project completed in 1998, \$14 M of which was funded by the Devil Rays.

[Facility Website](#)

NAMING RIGHTS: Tropicana, owned by PepsiCo, holds the naming rights to Tropicana Field. The agreement extends for 30 years and pays out a total of \$50 M dollars with an annual payout of \$1.5 M.

Team: Texas Rangers

Principal Owner: Thomas O. Hicks

Year Established: 1960

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$250 (1998)

Current Value (\$/Mil): \$326

Percent Change From Last Year: +7%

Stadium: Amerquest Field in Arlington

Date Built: 1994

Facility Cost (millions): \$191

Percentage of Stadium Publicly Financed: 80%

Facility Financing: Financing for the stadium comes from \$135 M in bonds sold by the Arlington Sports Facilities Development Authority and the remaining balance provided by the

sale and lease of luxury suites and seat options, loans guaranteed by the team, a concessions contract with Sportservice and city street funds. Debt service on the bonds is financed through a \$3.5 M annual rental payment by the team and a half-cent local Arlington sales tax that was approved in 1991.

[Facility Website](#)

NAMING RIGHTS: The Rangers home field received a new name when the team signed as its naming rights sponsor California-based Ameriquest Mortgage Co. in May 2004. The team signed a 30-year agreement with the company worth \$75 M. The team plans on removing 91 seats in the left-field section to display the company's bell-shaped logo. The Rangers also made improvements to the ballpark by renovating the luxury suites and the appearance of the All American Grille.

Team: Toronto Blue Jays

Principal Owner: Rogers Communications

Year Established: 1976

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$140 (2000)

Current Value (\$/Mil): \$214

Percent Change From Last Year: +27%

Stadium: Rogers Centre

Date Built: 1989

Facility Cost (millions): C\$570

Percentage of Stadium Publicly Financed: 63%

Facility Financing: Local government paid \$360 M, with \$150 M from 30 corporations and \$60 M from luxury seat fees.

[Facility Website](#)

NAMING RIGHTS: In November 2004, the owners of the Toronto Blue Jays, Rogers Communication, purchased their home stadium, the Sky Dome, from Sportsco International and renamed it the Rogers Centre.

Team: Washington Nationals

Principal Owner: Major League Baseball

Year Established: 1969

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$120 (2002)
Current Value (\$/Mil): \$310
Percent Change From Last Year: +114%

Stadium: Robert F. Kennedy Memorial Stadium
Date Built: 1961
Facility Cost (millions): \$24
Percentage of Stadium Publicly Financed: 100%
Facility Financing: NA
[Facility Website](#)

UPDATE: While the Nationals are currently enjoying their first season in Washington D.C. at the recently renovated RFK stadium, the district is currently debating over a 41,000 seat, \$581 M stadium to be constructed near the Anacostia River, one mile south of the capital.