



National Hockey League

Team: Anaheim Ducks

Principal Owner: Anaheim Arena Management, LLC; headed by Henry and Susan Samueli
Year Established: 1992

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$75 (2005)

Current Value (\$/Mil): \$197

Percent Change From Last Year: + 25%

Arena: Honda Center

Date Built: 1993

Facility Cost (millions): \$123

Percentage of Arena Publicly Financed: 100%

Facility Financing: Publicly Funded; Ogden Entertainment is assuming the debt for the city issued bonds.

[Facility Website](#)

UPDATE: In May 2008, the U.S. Securities and Exchange Commission accused Ducks' Owner Henry Samueli and three other men of fraud. Samueli has resigned as Chairman and Chief Technical Officer of Broadcom Corp., a computer chip and software making company he founded, pending resolution of the pending civil litigation which arose from an investigation of Broadcom's historical stock option granting practices. However, Samueli's ownership of the Ducks should not be affected by the proceedings. NHL bylaws state that the NHL can only take control of a team if the owner is convicted of a criminal offense.

NAMING RIGHTS: In October 2006, the arena became the Honda Center, with Honda agreeing to pay \$60 M over 15 years for a naming rights deal that will expire in 2021.

Team: Atlanta Thrashers

Principal Owner: Atlanta Spirit, LLC

Year Established: 1997

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$250 (2004) included Atlanta Hawks, Atlanta Thrashers, and operating rights in Philips Arena

Current Value (\$/Mil): \$148

Percent Change From Last Year: + 16%

Arena: Philips Arena

Date Built: 1999

Facility Cost (millions): \$ 213

Percentage of Arena Publicly Financed: 91%

Facility Financing: The facility was financed through \$149.5 M in government-backed bonds to be paid back at \$12.5 M a year for 30 years. A 3% car rental tax was created to pay for \$62 M of the public infrastructure costs and Time Warner contributed \$20 M for the remaining infrastructure costs.

[Facility Website](#)

UPDATE: In June 2006, the Montgomery County (MD) Circuit Court ruled that Atlanta Spirit co-owner Steve Belkin was entitled to buy out his partners and take over operation of the Hawks, Thrashers, and Philips Arena. In September 2007, the Maryland Court of Special Appeals dismissed the circuit court ruling and sent the case back to the lower court to resolve ambiguities concerning whether Belkin has the right to buy out his partners or whether they can buy out his share. Since the September ruling, the Montgomery County Circuit Court granted a request by the majority of the ownership to reassign the case to the court's 'Business and Technology Track,' a move that Belkin opposes.

NAMING RIGHTS: Philips Electronics is paying \$168 M over 20 years for the naming rights that expire in 2019.

Team: Boston Bruins

Principal Owner: Jeremy Jacobs

Year Established: 1924

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$10 (1975)

Current Value (\$/Mil): \$243

Percent Change From Last Year: + 3%

Arena: TD Banknorth Garden
Date Built: 1995
Facility Cost (millions): \$160
Percentage of Arena Publicly Financed: 0%
Facility Financing: Privately financed.
[Facility Website](#)

UPDATE: At the NHL Board of Governors meeting in June 2007, Bruins owner Jeremy Jacobs was elected Chairman of the Board, replacing Calgary's Harley Hotchkiss, who stepped down after 12 years in the position.

As of March 2008, TD Banknorth, the naming rights' holder of the Garden, was undecided whether the company would rename the arena following the company's purchase of the New Jersey-based Commerce Bancorp. The Boston Globe reported that the Garden portion of the name will remain but the rest of the name has not been decided because the names on TD Banknorth locations will be changed by 2009.

NAMING RIGHTS: TD Banknorth Inc. is paying \$120 M over 20 years for the naming rights that expire in 2025.

Team: Buffalo Sabres

Principal Owner: Thomas Golisano
Year Established: 1970
[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$80 (2003)
Current Value (\$/Mil): \$162
Percent Change From Last Year: + 9%

Arena: HSBC Arena
Date Built: 1996
Facility Cost (millions): \$127.5
Percentage of Arena Publicly Financed: 44%
Facility Financing: The Arena was financed through a state loan (20%), County bonds backed by ticket surcharge (16%), City bonds (8%) and private bank loans (56%).
[Facility Website](#)

UPDATE: The Buffalo Sabres played the Pittsburgh Penguins in the AMP Energy NHL Winter Classic, which took place outdoors at the Ralph Wilson Stadium on January 1, 2008. The game-time temperature was 33 degrees and an NHL record crowd of 71,217 watched as the Penguins beat the Sabres 2-1. There was an additional crowd of approximately 11,500 at a viewing party for the game at the home of the Sabres, HSBC Arena.

NAMING RIGHTS: Marine Midland Bank originally bought the naming rights to the arena in 1995 for \$15 M over 20 years. But when the bank was bought out by HSBC Bank in 1999, the bank paid \$9 M to change the name to HSBC Arena and extend the original agreement to 30 years. Currently HSBC Bank pays approximately \$800,000 a year for a contract that will expire in 2023.

Team: Calgary Flames

Principal Owners: Calgary Flames, LP; comprised of Harley Hotchkiss, Daryl Seaman, Byron J. Seaman, Alvin G. Libin, Allan P. Markin, Jeff McCaig, Clayton H. Riddell, and N. Murray Edwards

Year Established: 1972 in Atlanta, moved to Calgary in 1980

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$16 (1980)

Current Value (\$/Mil): \$164

Percent Change From Last Year: + 21%

Arena: Pengrowth Saddledome

Date Built: 1983

Facility Cost (millions): \$176 Canadian; \$166 American

Percentage of Arena Publicly Financed: 100%

Facility Financing: The City of Calgary and the province of Alberta each contributed US \$31.5 million, the federal government contributed US \$29.7 million and the 1988 Olympic organizing committee provided US \$5 million.

[Facility Website](#)

UPDATE: The Calgary Flames lease at the Saddledome runs until 2014 and there has not been a decision about a new arena. The Saddledome is 25-years-old and last received a facelift in 1995 at a cost of \$32.2 million.

In September 2007 the Flames unveiled their new Rbk Edge Uniforms that maintain the Flaming 'C' but now include shoulder patches representing Alberta's and Canada's heritage. Reebok designed the new uniforms that use technologically-advanced fabrics and materials for higher performance. The uniforms have been adopted league-wide for the 2007-2008 season.

NAMING RIGHTS: Pengrowth Management is paying \$1 M per year for the naming rights that expire in 2016.

Team: Carolina Hurricanes

Principal Owner: Peter Karmanos

Year Established: Joined the league as the Hartford Whalers in 1979, moved to Raleigh, North Carolina as the Hurricanes in 1997.

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$47.5 (1994)

Current Value (\$/Mil): \$156

Percent Change From Last Year: + 8%

Arena: RBC Center

Date Built: 1999

Facility Cost (millions): \$158

Percentage of Arena Publicly Financed: 84%

Facility Financing: The arena was financed by an \$18 M contribution from North Carolina State University, \$44 M from Wake County and the City of Raleigh, \$22 M from the state, \$50 M from the sale of bonds and \$20 M from the team. Additionally, the state covered the infrastructure costs. The Hurricanes share the arena with NCSU.

[Facility Website](#)

UPDATE: In December 2007, the Centennial Authority, the public agency that owns the RBC Center, pledged \$47 million in improvements to the RBC Center over the next fifteen years without requiring a lease extension from the Carolina Hurricanes.

NAMING RIGHTS: RBC Centura Bank is paying \$80 M over 20 years for the naming rights that expire in 2022.

Team: Chicago Blackhawks

Principal Owner: Wirtz Corp; headed by William Rockwell Rocky Wirtz

Year Established: 1926

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$1 (1954)

Current Value (\$/Mil): \$179

Percent Change From Last Year: + 7%

Arena: United Center

Date Built: 1994

Facility Cost (millions): \$175

Percentage of Arena Publicly Financed: 9%

Facility Financing: A joint venture between the NBA's Bulls and NHL's Blackhawks paid for

the facility. The City contributed some of the infrastructure costs.

[Facility Website](#)

UPDATE: With the passing of his father in 2007, new Chairman Rocky Wirtz has taken over the club and, for the first time in franchise history, will locally broadcast all regular season games and potential playoff games for the 2008-2009 season.

NAMING RIGHTS: United Airlines is paying \$25 M over 20 years for the naming rights that expire in 2014.

Team: Colorado Avalanche

Principal Owner: Stan Kroenke

Year Established: Joined in 1979 as the Quebec Nordiques, moved to Colorado in 1995 and changed its name to the Avalanche.

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$450 in 2000 for the Denver Nuggets, the Pepsi Center and 93% of the Avalanche.

Current Value (\$/Mil): \$214

Percent Change From Last Year: - 3%

Arena: Pepsi Center

Date Built: 1999

Facility Cost (millions): \$180

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed.

[Facility Website](#)

UPDATE: In March 2008, the Pepsi Center launched a campaign making it the first sports facility in the country to go 100% green. The arena will operate on renewable energy, install solar panels, and has started a 100% recycling campaign. The recycling campaign was introduced when the Pepsi Center hosted first and second rounds of the 2008 NCAA Men's Basketball Tournament.

NAMING RIGHTS: Pepsi is paying \$68 M over 20 years for the naming rights that expire in 2019.

Team: Columbus Blue Jackets

Principal Owner: John P. McConnell

Year Established: 2000

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$80 (1997) Expansion Fee

Current Value (\$/Mil): \$150

Percent Change From Last Year: + 8%

Arena: Nationwide Arena

Date Built: 2000

Facility Cost (millions): \$150

Percentage of Arena Publicly Financed: 0%

Facility Financing: Nationwide Insurance contributed 90% of the \$150 M costs and Dispatch Printing Co. contributed 10%.

[Facility Website](#)

UPDATE: The former majority owner, Chairman, and Governor of the Columbus Blue Jackets, John H. McConnell, passed away on April 25, 2008 at the age of 84. His son, John P. McConnell, has served as the alternate governor since the team's start and there is a plan for the transition of the majority ownership to him. The ownership of the team is not expected to change as the McConnell family will retain a 78% share of the franchise.

NAMING RIGHTS: Nationwide acquired the naming rights indefinitely as part of a deal to provide 90% of the financing for the arena.

Team: Dallas Stars

Principal Owner: Thomas O. Hicks

Year Established: Joined in 1967 as the Minnesota Northstars, moved to Dallas as the Stars in 1993.

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$84 (1995)

Current Value (\$/Mil): \$254

Percent Change From Last Year: + 2%

Arena: American Airlines Center

Date Built: 2001

Facility Cost (millions): \$420

Percentage of Arena Publicly Financed: 30%

Facility Financing: The city capped its spending at \$125 M. The Mavericks owner, Mark Cuban and Stars owner, Tom Hicks, covered the remaining amount. Team owners spent \$295 M in

private investment dollars. The funds to repay the public portion of the financing are coming from a 5% car rental tax, 2% hotel tax and a \$3.4 M per-year lease agreement with the teams for 30 years.

[Facility Website](#)

UPDATE: Dallas Stars and MLB Rangers owner Tom Hicks is not canceling his plans for Glorypark although the project has been suspended due to the credit market. Glorypark is a \$510 million development in Arlington, Texas that will be located between the new Dallas Cowboys stadium and the Rangers Ballpark. The plans include an entertainment center, retail space, office space, and residential units. Glorypark follows the successful development of Victory Park, a 72 acre development surrounding the American Airlines Center.

NAMING RIGHTS: American Airlines is paying \$195 M over 30 years for the naming rights that expire in 2031. In 2003, when American Airlines restructured to prevent filing for bankruptcy, the annual payments were also restructured.

Team: Detroit Red Wings

Principal Owner: Michael and Marian Illitch

Year Established: 1926

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$8 (1982)

Current Value (\$/Mil): \$293

Percent Change From Last Year: + 14%

Arena: Joe Louis Arena

Date Built: 1979

Facility Cost (millions): \$57

Percentage of Arena Publicly Financed: 100%

Facility Financing: Publicly Funded.

[Facility Website](#)

UPDATE: In 2008, the Joe Louis Arena introduced the Comerica Bank Legends Club. The Legends Club has 181 private seats and is the home of a pilot program called SkyBOX. The SkyBOX Personal Sports Network, introduced by Vivid Sky, will give fans access to instant replays, real-time stats, interactive scoreboards and other on-demand content through a wireless device.

NAMING RIGHTS: Named after the legendary Detroit boxer Joe Louis, the Joe Louis Warehouse was given its name because of its open and bleak look in 1979. But when Mike and Marian Illitch bought the team in 1982, they did some redecorating and gave the Warehouse a little more style to make it an appealing arena. The Illitches have no intention of selling the naming rights to the arena.

Team: Edmonton Oilers

Principal Owner: Daryl Katz

Year Established: 1979

[Team Website](#)

Most Recent Purchase Price (\$/Mil): C\$200 M (2008)

Current Value (\$/Mil): \$157

Percent Change From Last Year: + 8%

Arena: Rexall Place

Date Built: 1974

Facility Cost (millions): \$68 Canadian; \$64.2 American

Facility Financing: In 1994 a \$14 M Canadian (\$13 M American) renovation was completed.

[Facility Website](#)

UPDATE: With the recent purchase of the Edmonton Oilers by Daryl Katz, discussions have started about building a new arena in downtown Edmonton to host the Oilers. Katz has promised to contribute C\$100 million toward building a new arena with the total projected cost of approximately \$450 million. However, the discussions are just beginning as some city officials would rather renovate Rexall Place and have the team remain in the old arena.

NAMING RIGHTS: Rexall, a medicine company, signed a 10-year deal in 2003 for an undisclosed amount for both the naming rights and the right to be the team's exclusive health care provider. Terms of the deal were not disclosed but the previous deal was worth \$1.2 M in Canadian dollars.

Team: Florida Panthers

Principal Owner: Sunshine Sports and Entertainment; headed by Alan Cohen

Year Established: 1994

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$104.7 (2001)

Current Value (\$/Mil): \$151

Percent Change From Last Year: + 6%

Arena: BankAtlantic Center

Date Built: 1998

Facility Cost (millions): \$185

Percentage of Arena Publicly Financed: 87%

Facility Financing: Broward County contributed \$185 M, partially funded by adding a 2%

tourism tax.

[Facility Website](#)

UPDATE: Sunshine Sports and Entertainment (SS&E) has proposed the development of an entertainment complex on 90 acres of land around the BankAtlantic Center. Broward County owns the land and the Broward County Commission has decided to let SS&E draw up plans for the hotel, condo, and retail complex. SS&E officials believe that the new complex will generate money to renovate the neighboring arena, but there is currently no estimate on the cost to finance the project.

NAMING RIGHTS: Bank Atlantic is paying \$14 M over 10 years for the naming rights that expire in 2015. The contract includes an option to extend the agreement for another ten years upon conclusion.

Team: Los Angeles Kings

Principal Owner: AEG Worldwide; headed by Philip Anschutz and Edward Roski Jr.

Year Established: 1967

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$113.25 (1995)

Current Value (\$/Mil): \$209

Percent Change From Last Year: + 2%

Arena: Staples Center

Date Built: 1999

Facility Cost (millions): \$375

Percentage of Arena Publicly Financed: 19%

Facility Financing: Bank of America underwrote a \$305 M loan to finance construction. The city provided \$38.5 M in bonds and \$20 M in Los Angeles Convention Center reserves. This money will eventually be repaid through arena revenues. An additional \$12 M in tax incremental financing was also provided by the city's Community Redevelopment Agency.

[Facility Website](#)

UPDATE: In September 2005, AEG set in motion a \$2.5 billion deal for the construction of LA Live. LA Live is a four-million square foot downtown development project next to the AEG owned Staples Center that combines theaters, nightclubs, shops, an ESPN studio, condominiums and hotels. In June 2007, AEG secured Wachovia Bank as a founding partner but did not disclose the amount the bank will finance. MacFarlane, an urban real estate development investor, will also help finance the project with an additional \$400 million. The remainder of the financing will be provided by the city and through Live's condominium sales. AEG believes that this will revitalize the downtown area. The first phase of the project was completed in October 2007 with the entire project scheduled to be complete in late 2009.

NAMING RIGHTS: Staples, an office supply company, is paying \$100 M over 20 years for the naming rights that expire in 2019.

Team: Minnesota Wild

Principal Owner: Minnesota Sports & Entertainment; headed by Craig Leipold

Year Established: 2000

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$260 (2008)

Current Value (\$/Mil): \$180

Percent Change From Last Year: + 10%

Arena: Xcel Energy Center

Date Built: 2000

Facility Cost (millions): \$130

Percentage of Arena Publicly Financed: 74%

Facility Financing: The team contributed \$35 M, \$30 M came from the city through sales tax revenue, and the State of Minnesota provided a \$65 M interest-free loan.

[Facility Website](#)

UPDATE: The NHL approved of the sale of the Minnesota Wild to former Nashville Predators owner Craig Leipold in April 2008. Leipold will now own 51% of the franchise and the Wild's former owner, Bob Naegele, will maintain a minority partnership.

NAMING RIGHTS: Xcel Energy is paying \$75 M over 25 years for the naming rights that expire in 2025.

Team: Montreal Canadiens

Principal Owner: George Gillett

Year Established: 1917

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$181.5 Canadian (2001); \$164 American

Current Value (\$/Mil): \$283

Percent Change From Last Year: + 23%

Arena: Bell Centre (Le Centre Bell)

Date Built: 1996

Facility Cost (millions): \$270 Canadian

Percentage of Arena Publicly Financed: 0%

Facility Financing: Full cost assumed by the Molson Co. Ltd.

[Facility Website](#)

UPDATE: The Bell Centre has been consistently ranked as one of the world's busiest arenas since its opening in 1996. The arena was the busiest arena in 2007 as well as ranked the second busiest in North America and fifth busiest in the world.

NAMING RIGHTS: Bell Canada is paying \$64 M over 20 years for the naming rights that expire in 2023.

Team: Nashville Predators

Principal Owner: Predators Holdings LLC; headed by David Freeman

Year Established: 1998

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$193 (2007)

Current Value (\$/Mil): \$143

Percent Change From Last Year: + 7%

Arena: Sommet Center

Date Built: 1996

Facility Cost (millions): \$130

Percentage of Arena Publicly Financed: 100%

Facility Financing: General obligation bonds issued by the City of Nashville.

[Facility Website](#)

UPDATE: After discussions with potential buyers, former Predators owner Craig Leipold sold the Nashville Predators to a group of investors led by 36 Venture Capital CEO David Freeman. While the new owner has taken over operation of the team and management of the Sommet Center, it has been reported that the new ownership will focus on ticket sales instead of hockey operations.

NAMING RIGHTS: In May 2007, the Predators signed a long-term naming rights deal with the Franklin-based Sommet Group. Sommet (pronounced So-May) Group is a collection of companies whose services include human resources administration, payroll processing, and insurance and risk management. Details of the deal were not released, but the naming rights deal has raised conjecture that the team may remain in Nashville despite relocation rumors.

Team: New Jersey Devils

Principal Owner: Jeffrey Vanderbeek

Year Established: 1974 as the Kansas City Scouts, moved to East Rutherford and became the New Jersey Devils in 1983

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$125 (2004)

Current Value (\$/Mil): \$195

Percent Change From Last Year: + 31%

Arena: Prudential Center

Date Built: 2007

Facility Cost (millions): \$375

Percentage of Arena Publicly Financed: 66%

Facility Financing: \$210 M from the city of Newark and the remainder from the team.

[Facility Website](#)

UPDATE: Since the opening of the Prudential Center in 2007 there are ongoing discussions regarding the fate of the Izod Center, the previous home of the New Jersey Devils. There is rumored disagreement whether the two arenas can co-exist.

NAMING RIGHTS: Prudential struck a naming-rights deal with the New Jersey Devils for \$105.3 million over the next 20 years, which will expire in 2027. Since Prudential has other arenas named after it around the U.S., Newark's Prudential Center has been nicknamed The Rock to distinguish it from the others.

Team: New York Islanders

Principal Owner: Charles Wang

Year Established: 1972

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$190 (2000)

Current Value (\$/Mil): \$149

Percent Change From Last Year: + 6%

Arena: Nassau Veterans Memorial Coliseum

Date Built: 1972

Facility Cost (millions): \$31.3

Percentage of Arena Publicly Financed: 100%

Facility Financing: Funded through tax-exempt bond issue.

[Facility Website](#)

UPDATE: In November 2007, the Islanders owner Charles Wang filed plans to renovate the Nassau Coliseum. The \$300 million renovation called the Lighthouse Project, would occur during the offseason and would include a new roof, and add more seats and luxury suites. The renovated arena would seat 17,500 for Islanders games while the arena currently seats 16,324. However, the project has not been finalized.

NAMING RIGHTS: The arena was built on a former Army/Air Force base, and is dedicated to those who have died for this country. Because of its memorial status there are no naming rights deals being considered.

Team: New York Rangers

Principal Owner: Madison Square Garden, L.P., a subsidiary of Cablevision Systems Corp.; headed by James Dolan

Year Established: 1926

[Team Website](#)

Most Recent Purchase Price (\$/Mil): Fox acquired 40% of the Knicks, the New York Rangers, Madison Square Garden and MSG Cable Network in 1997 for \$850.

Current Value (\$/Mil): \$365

Percent Change From Last Year: + 19%

Arena: Madison Square Garden

Date Built: 1968

Facility Cost (millions): \$123

Percentage of Arena Publicly Financed: 100%

Facility Financing: \$200 M in renovations were completed in 1991.

[Facility Website](#)

UPDATE: Madison Square Garden announced plans to renovate the arena at a projected cost of \$500 million. The renovations will include new seats, lighting, sound, and LED video systems in HDTV, wider public concourses and other enhancements. The renovations are scheduled to be completed for the 2011-2012 seasons.

NAMING RIGHTS: Madison Square Garden's history is probably the most significant reason the owners have stated that they would never sell the naming rights to the arena. The history began when Madison Square Garden I opened in 1879. The current Madison Square Garden, Madison Square Garden IV, opened in 1968.

Team: Ottawa Senators

Principal Owner: Eugene Melnyk

Year Established: The franchise joined the NHL in 1917 and lasted until 1934. The new Senators joined in 1992.

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$120 Canadian; \$113.3 American in 2003 for the Senators and the Corel Centre

Current Value (\$/Mil): \$186

Percent Change From Last Year: + 17%

Arena: Scotiabank Place

Date Built: 1996

Facility Cost (millions): \$170 Canadian

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed.

[Facility Website](#)

UPDATE: The U.S. Securities and Exchange Commission has charged the Canadian pharmaceutical company Biovail, its former CEO and current owner of the Ottawa Senators, Eugene Melnyk, and three other former and current executives with fraudulent accounting practices and making misleading statements. Biovail has settled the charges and agreed to pay a \$10 million penalty, but the four businessmen still face charges. Melnyk left Biovail in 2007 after settling an action with the Ontario Securities Commission.

In August 2007, the Senators launched the club's updated logo and new jersey. The new logo is in conjunction with the new league-wide Rbk Edge Uniform System.

NAMING RIGHTS: Scotiabank is paying \$20 M Canadian over 15 years for a naming rights deal that expires in 2021.

Team: Philadelphia Flyers

Principal Owner: Comcast-Spectacor; headed by Ed Snider

Year Established: 1967

[Team Website](#)

Most Recent Purchase Price (\$/Mil): Acquired as part of a \$250 M merger between Comcast and Spectacor in 1996.

Current Value (\$/Mil): \$244

Percent Change From Last Year: - 1%

Arena: Wachovia Center

Date Built: 1996

Facility Cost (millions): \$210

Percentage of Arena Publicly Financed: 11%

Facility Financing: \$140 M was financed through a private bank. Spectacor contributed \$45 M and \$30 M will come from the naming rights revenue. The state provided \$17 M and the City of Philadelphia provided an \$8.5 M loan for infrastructure improvements. Additionally, \$10 M came from state capital redevelopment assistance funding for general site improvements.

[Facility Website](#)

UPDATE: Comcast Spectacor, which owns the Wachovia Spectrum as well as the Wachovia Center, has proposed the building of a new entertainment complex called 'Philly Live!' The project is still in the early stages of development, but proposes a complex built between the two arenas and would include restaurants, shopping, entertainment, and possibly a hotel. The company plans to use private money to fund the project however, the public may have an interest in the complex since both of the arenas and the proposed site for the complex sit on city land.

NAMING RIGHTS: CoreStates Bank purchased the naming rights for \$1.4 M a year until 2023 for the Wachovia Center and the Wachovia Spectrum (the old arena). CoreStates was acquired by First Union, which then merged with Wachovia Bank in 2001, keeping the Wachovia name. In 2003 the Center and Spectrum acquired the new name.

Team: Phoenix Coyotes

Principal Owner: Los Arcos Sports; including Jerry Moyes and Wayne Gretzky.

Year Established: Joined in 1979 as the Winnipeg Jets, moved to Phoenix in 1996, becoming the Coyotes.

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$127 (2001)

Current Value (\$/Mil): \$147

Percent Change From Last Year: + 3%

Arena: Jobing.com Arena

Date Built: 2003

Facility Cost (millions): \$220

Percentage of Arena Publicly Financed: 82%

Facility Financing: \$150 M came from the city, which will be repaid through property and sales taxes generated by the arena and its adjacent retail complex. The remaining \$30 M came from general obligation bonds for public improvements approved by voters in 1999 and was paid with property taxes generated city-wide. The team committed to pay approximately \$40 M for cost overruns.

[Facility Website](#)

NAMING RIGHTS: On October 25, 2006, local online company Jobing.com signed a 10-year naming rights deal for \$30 million.

Team: Pittsburgh Penguins

Principal Owner: Lemieux Group, L.P., headed by Mario Lemieux and Ron Burkle

Year Established: 1967

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$99 (1999)

Current Value (\$/Mil): \$155

Percent Change From Last Year: + 17%

Arena: Mellon Arena

Date Built: 1961

Facility Cost (millions): \$22

Percentage of Arena Publicly Financed: 100%

Facility Financing: Originally was built for the Civic Light Opera. The city and county combined to pay for the facility.

[Facility Website](#)

UPDATE: In March 2007, an agreement between the Penguins, the city of Pittsburgh, Allegheny County and the State of Pennsylvania called for a new arena to be constructed in time for the NHL's 2010-2011 season. The team has announced that the ICON Venue group will oversee the arena's construction and HOK Sport will design the new building. The new arena is estimated to cost \$290 million to build and will have a capacity of approximately 18,500 seats. Once it opens, the new arena will also keep the team in Pittsburgh for 30 hockey seasons.

NAMING RIGHTS: Mellon Financial is paying \$18 M over 10 years for the naming rights that expire in 2009. Mellon Financial Group will have the first chance to buy the naming rights for the new arena as part of its original agreement in 1999.

Team: San Jose Sharks

Principal Owner: San Jose Sports and Entertainment Enterprises

Year Established: 1991

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$147 (2002)

Current Value (\$/Mil): \$165

Percent Change From Last Year: + 13%

Arena: HP Pavilion at San Jose, aka The Shark Tank

Date Built: 1993

Facility Cost (millions): \$162.5

Percentage of Arena Publicly Financed: 82%

Facility Financing: \$132.5 M funded by the City of San Jose; \$30 M funded by HP Pavilion Management

[Facility Website](#)

UPDATE: The San Jose Sharks plan to invest approximately \$1 million in China during the 2007-2008 season, as the team acquired sponsorship of the last remaining Chinese team in the Asia Hockey League. The China Sharks' GM is attempting to arrange a broadcast deal for Chinese television to show NHL and Asia League games.

NAMING RIGHTS: Hewlett-Packard is paying \$72 M over 18 years for the naming rights that expire in 2018.

Team: St. Louis Blues

Principal Owner: Sports Capital Partners, headed by Dave Checketts

Year Established: 1967

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$150 (2006) for the Blues and Saavis (now Scottrade) Center

Current Value (\$/Mil): \$144

Percent Change From Last Year: - 3%

Arena: Scottrade Center

Date Built: 1994

Facility Cost (millions): \$135

Percentage of Arena Publicly Financed: 46%

Facility Financing: The funding comprised of \$30 million from the Blues previous owners the Kiel Center Partners, \$62 million from private activity, \$37 million in bank loans, and \$6 million in working capital. The city contributed an additional \$34.5 M for demolition, site preparation, and garages.

[Facility Website](#)

UPDATE: The St. Louis Blues raised ticket prices for the 2008-2009 season by an average of 3.5%. This followed the 2007-2008 season that saw a decrease in prices by an average of 8%. However, that decrease had come on the heel of the 2006-2007 season that had an increase in price by an average of 10%.

NAMING RIGHTS: Scottrade, an online financial investment company, purchased the naming rights for the arena for a term of 20 years expiring in 2020.

Team: Tampa Bay Lightning

Principal Owner: Palace Sports and Entertainment; headed by William Davidson

Year Established: 1991

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$117 (1999)

Current Value (\$/Mil): \$199

Percent Change From Last Year: + 16%

Arena: St. Pete Times Forum

Date Built: 1996

Facility Cost (millions): \$139

Percentage of Arena Publicly Financed: 62%

Facility Financing: Construction costs were paid by \$66.8 million in revenue bonds from the stadium authority, \$28.8 million in revenue bonds from the state, with the remainder funded by private sources.

[Facility Website](#)

UPDATE: In February 2008, movie producer Oren Koules' OK Hockey Group signed an agreement to buy the Tampa Bay Lightning, the St. Pete Times Forum lease, and five and a half acres close to the arena for \$200 million. The sale was pending in April 2008 due to the credit market and it is rumored that the sale may close in June 2008.

NAMING RIGHTS: The St. Petersburg Times is paying \$33 M over 12 years for the naming rights that expire in 2014.

Team: Toronto Maple Leafs

Principal Owner: Maple Leafs Sports and Entertainment Ltd.

Year Established: 1917

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$90 (1994)

Current Value (\$/Mil): \$413

Percent Change From Last Year: + 24%

Arena: Air Canada Centre

Date Built: 1999

Facility Cost (millions): \$265 Canadian; \$250 American

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed.

[Facility Website](#)

UPDATE: Maple Leaf Sports and Entertainment announced a C\$24 million renovation to the Air Canada Centre. The west face of the building will be replaced with a six-story glass atrium that will make the arena larger and serve as a connection to the city's PATH system. The work will begin in the summer of 2008 and is scheduled to be completed for the 2009-2010 Maple Leafs' and NBA's Toronto Raptors' seasons.

NAMING RIGHTS: Air Canada is paying \$40 M Canadian over 20 years for the naming rights that expire in 2019.

Team: Vancouver Canucks

Principal Owner: Canucks Sports and Entertainment; headed by Francesco Aquilini

Year Established: 1970

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$80.2 for 87%

Current Value (\$/Mil): \$211

Percent Change From Last Year: + 10%

Arena: General Motors Place

Date Built: 1995

Facility Cost (millions): \$160 Canadian; \$144.5 American

Percentage of Arena Publicly Financed: 0%

Facility Financing: Privately financed.

[Facility Website](#)

UPDATE: The British Columbia Supreme Court dismissed a lawsuit filed by Vancouver-based executives Tom Gaglardi and Ryan Beedie against Canucks owner Francesco Aquilini. The suit alleged Aquilini had acted in bad faith by using information obtained from a joint venture to purchase the team. Justice Catherine Wedge ruled that Aquilini did nothing improper when he purchased half of the team from John McCaw as Aquilini's relationship with Gaglardi and Beedie was neither a partnership nor a joint venture. The transaction in question occurred in November 2004 and since that time Aquilini has purchased the remainder of the team.

NAMING RIGHTS: General Motors is paying \$25 M over 20 years for the naming rights that expire in 2015.

Team: Washington Capitals

Principal Owner: Lincoln Holdings, LLC; Headed by Ted Leonsis

Year Established: 1974

[Team Website](#)

Most Recent Purchase Price (\$/Mil): \$85 as part of a \$200 deal, that included 36% of Washington Sports and Entertainment, LP.

Current Value (\$/Mil): \$145

Percent Change From Last Year: + 14%

Arena: Verizon Center

Date Built: 1997

Facility Cost (millions): \$260

Percentage of Arena Publicly Financed: 23%

Facility Financing: Private loans financed the building. The District of Columbia provided \$60 M in infrastructure costs.

[Facility Website](#)

UPDATE: In April 2007, the D.C. Council acquiesced to Wizards owner, Abe Pollin's request and gave preliminary approval to the sale of \$50 million in bonds to fund improvements to the Verizon Center. The city will increase taxes on tickets and merchandise at the downtown arena from 5.75 percent to 10 percent, with the additional tax revenue used to pay off the bonds. Pollin said he could not fund the improvements himself since he is still \$110 million in debt from the arena's construction.

NAMING RIGHTS: Verizon is paying \$44 M over 15 years for the naming rights that expire in 2017.